COVID-19 Update: April 14, 2020

1 message

UCA President's Office <presidentsoffice@uca.edu> Reply-To: noreply@uca.edu To: FS <fs@uca.edu> Tue, Apr 14, 2020 at 11:35 AM

Dear Faculty and Staff:

I hope you had a nice weekend and were able to find moments of rest and relaxation. Today I am emailing to make you aware of some important ROI, budgeting, and operational updates.

As you may recall, the scheduled on-campus ROI campus forums were cut short due to COVID-19. Our university budget and many of the things we discussed in early ROI sessions have been affected by COVID-19. I created this video to close out the sessions and discuss how COVID-19 has impacted ROI and the budgeting process in general. Please take a few minutes to view the video here, as it provides the most current information regarding the discussions related to the FY21 state appropriations for higher education. As noted in the video, we are confident that the steps that our university is already taking around budget management will serve us well as we successfully navigate the downturn in the state's economy and the necessary cuts to public higher education.

Due to some of the budget updates detailed in the video, we have moved the deadline for year-end purchases to an earlier date. The Purchasing Office will send an updated end-of-year timeline and instructions for purchases later today. Please note that this Friday, April 17, is the last day to use P-cards without the approval of the vice president of Finance and Administration. The Office of Grant Accounting will notify Principal Investigators regarding their P-card use and related timelines.

Many of you have heard about the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which is providing institutions of higher education with funding to assist students whose lives have been disrupted by the pandemic as well as offering support for higher education institutions during this challenging time. According to the U.S. Dept. of Education, the act will provide emergency cash grants to college students for expenses related to cost of attendance. Each school is allocated a certain amount, and it is up to each institution to determine how to best distribute the allocated funding to students in need. We are currently monitoring the information coming out of the Arkansas legislature's fiscal session and the guidance we are receiving from the Arkansas Department of Higher Education related to the CARES Act and will act accordingly in the coming days.

Thank you again for all that you have done to make the last weeks of the semester a success. It takes all of us working together as a team to confront some of the challenges we have faced and those we will face in the future. These times call on us to be exceptional stewards of our funds and responsibilities, and I am confident that our campus will continue to work together to meet these challenges head-on.

Sincerely,

Houston Davis President