

Strategic Planning Committee
Minutes of the Zoom Meeting
Friday, November 18, 2022

ATTENDEES:

Jonathan Glenn (Chair), Patricia Poulter, Kay Hinkle, Christy Dade, Corey Parks, Courtney Bryant, Robin Williamson, Janet Wilson, Jenny Ruud, Kristin Dooley, Vaughn Scribner, Shawn Charlton, and Nina Roofe.

BUSINESS:

Jonathan Glenn called the meeting to order at 3:00 p.m.

1. Minutes from the October 14, 2022 SPC meeting were approved. Patricia Poulter made the motion with a second by Vaughn Scribner. All members were in favor.
2. KPI Update: Patricia Poulter shared feedback from the President's Cabinet. The SPC unanimously agreed with all points.
 - a. They concurred with not using the loan default rate as a KPI. All acknowledged that these data will be flawed for several years to come due to the temporary halt of loan repayment in response to COVID.
 - b. They concurred with the Council of Deans suggestion to remove the Core Expense Ratio as a KPI. Instead, use the three following as KPIs for stability and sustainability indicators: (i) Moody's rating; (ii) Budget Reserve percentages; and (iii) Unrestricted Cash on Hand (annual).
 - c. They support organizing the KPIs in a way that 'tells the story' of the interconnectedness of the goals.
 - d. They reviewed the HLC requirement of having goals for retention, persistence, and completion that are ambitious, attainable, and appropriate to the institution. They agreed that 'persistence' would be interpreted as progress toward a credential.
 - e. President Davis would like to be part of the small group conversation where we set the goals for the KPIs. Preferred additional participants in the discussion are Provost, Associate Provost for Institutional Effectiveness, Director of Institutional Research, and AVP of Enrollment Management.
 - f. The president would like to present the entire KPI and KPI goals document to the Board of Trustees at its February meeting.

The meeting adjourned at 3:15 p.m.