

**SBAC**  
**2/12/15, 1:40 p.m., Wingo 315**

- I. Minutes from January 2014 meeting were approved. Motion made by Chad Hearne and seconded by Keith Atkinson.
- II. Financial Reports: Jeremy Bruner discussed the financial reports
  - UCA is where we are expected to be financially for January 2015.
  - UCA is trending right along where we were January 2014.
  - There is not much that has changed this month.
- III. Scholarship Distribution: April burns discussed scholarship numbers
  - Discussed the scholarship breakdown for the school years of 2013-2014 and 2014-2015.
  - Comparisons were made between the two school years along with new scholarship information.
  - Discussion ensued.
- IV. History of Planned Transfers: Diane Newton discussed planned transfers
  - From 2010 until this past year planned transfers have been steadily increasing.
  - 2 million dollars has been transferred at the end of the year due to unused scholarship funds. UCA cannot count on this every year.
  - Planned transfers are a great way to reallocate funds.
  - Discussion ensued.
- V. RFP for Strategic Plan Revisions:
  - The RFP has been issued
  - Bids will go out to choose a consultant to help revise the Strategic Plan.
  - Hope is to start Spring 2015 and end in Spring 2016.
- VI. Other Business: No other business

-The meeting was adjourned at 2:47 p.m.