

SBAC
08/21/14, 1:40 p.m., Wingo 315

- I. Minutes from the June 2014 meeting were approved. Motion made by Don Bradley and seconded by Diana Pounder.

Minutes from the July 2014 meeting were approved. Motion made by Diana Pounder and seconded by Chad Hearne.

- II. Financial Reports: Jeremy Bruner discussed the financial reports
- Unrestricted and Unallocated Cash Report showed a balance as of June 30, 2014 of \$38.7 million, \$13.9 million was transferred to plant funds leaving a year-end balance of \$24.8 million. The July 31, 2014 (leanest day of the year) UR/UA balance was \$17.4 Million. This is considered our cash reserves and exceeds the minimum desired.
 - FY15 cash is consistent with the previous year.
 - Federal Funds for financial aid are expected to come in September and should not create the August cash spike as last year.
- III. Shared Governance and Communication Survey Task Force
- Diana Pounder and Renee LeBeau-Ford agreed to serve on this committee.
- IV. Disability Task Force Report
- One page handout → Arch Jones noted the purpose of task force was to make sure that the intent of the motion was understood by the Disability Resource Center (DRC).
 - Task Force wants to increase awareness about the needs of students and how many UCA students with disabilities are registered with DRC.
 - It is important to understand that SBAC should be reviewing budget requests beyond the federally mandated needs.
- V. Operationalizing Selected Items into Annual Budget
- The discussion centered on annual salary increases and step raises for tenure and promotion.
 - No Motion was made.
- VI. Other Business
- No other business. Keith Atkinson moved the meeting be adjourned.

-The meeting was adjourned at 2:48 p.m.