

SBAC

02/13/14, 1:40 p.m., Wingo 315

- Minutes from the December 2013 meeting were approved with no corrections or discussion. Approved by Diana Pounder and Vicki Parish.

- I. Athletic Budget: Dr. Brad Teague came before the committee to discuss the athletic budget.
 - Discussed the four main areas of revenue categories
 1. Student fees → majority
 2. E&G → transfer of 1 million dollars
 3. Auxiliary Transfers → consists of housing, food service, book store, etc.
 4. External → consists of ticket sales, fundraising, etc. Game guarantees are increasing each year.

 - Also discussed 3 main expense categories:
 1. Scholarship
 2. Salaries
 3. Travel
 4. Facility cost/maintenance

 - Expenses are going up due to the increase in salaries, scholarships, and officiating fees.
 - Salaries are going up due to changes in the football and basketball coaching staff. The salaries are being paid 100 percent out of the athletic budget instead of being split between athletics and academics.
 - Scholarships are increasing due to a proposed increase in tuition, room, and board.
 - Officiating fees for sporting events are increasing which is out of the control of the University.
 - The overages will be funded primarily from Food Service.

- II. Financial Reports: Diane Newton discussed the financial reports
 - Unrestricted and Unallocated Report-tracking along the same as last year except for two peaks. Those peaks are in August and January-this is due to an accounting change on how we record student aid.

- The gap is due to intentionally leaving excess cash at the previous year end for our cash reserves.
- There was a general discussion on Athletic Budgeting.
- The meeting was adjourned at 2:47 p.m.