

Strategic Budget Advisory Committee

1:40 p.m., 12/13/12

- Minutes from the 11/8/12 meeting were approved.
- SBAC recommendations – discussion and final prioritization of funding requests
 - President Courtway asked that all proposals, revenue-producing or not, be ranked
 - Committee rankings were compiled into a master list using the Average rankings
 - Discussion
 - The decision was made to keep Faculty & Staff raises as separate line items – the group feels that one would not be funded without the other also being funded. Being ranked 1 and 2, it is clear that these are the top two priorities.
 - Diversity position – this is more of a place holder at this time, but it cannot wait another budget year to be funded
 - Discussion about funding for Disability Support Services
 - Discussion about funding for Planned Transfers
 - Motion passed to accept the ranked list of recommendations (items 1-10) as produced by the Average rankings.
 - Dr. Reese will write a memo to President Courtway; it will detail the priorities for new funding as SBAC has ranked them. She will forward the memo to SBAC to proofread before she sends it to the President.
 - The recommendations will be considered in the development of the FY14 budget, but there is no guarantee that anything will be funded.
- Discussion – might be beneficial to look into seeing if this group can make recommendations for reallocating existing budget money in future years instead of making recommendations on new funding only
- Discussion points for January meeting
 - Re-visit SBAC's charge and see if elements of it need to be changed
 - Develop report about how SBAC's work has tied to the Strategic Plan

- Brainstorm ideas about how long-range budget planning can take place in a more efficient manner
- Diane Newton reviewed the Cash Position Statement and Operating Summary.
 - We are ahead almost \$8 million as compared to where we were this time last year
 - Cash balances will decrease until Spring tuition/fees start to come in
- The meeting was adjourned at 2:30 p.m.

Note: There was no roll sheet passed around for this meeting / attendance was not taken. However, a quorum of the membership was present at the meeting.