

Strategic Budget Advisory Committee

1:30 p.m., 9/13/12

- Nancy Reese called the meeting to order and reviewed the changes to the committee
 - The former Budget Advisory Committee is now officially the Strategic Budget Advisory Committee
 - The committee has been reorganized to include more staff representation than it did in the past
 - The SPARC chair will now be the chair of the SBAC as well
 - SBAC will work to ensure that SPARC initiatives are planned for in the budgeting process – the budget will be directly linked with the strategic plan
 - Budgeting will now be for 5-year periods, and budget requests will have to demonstrate how the request ties to the strategic plan
 - Review of SPARC Appendix 2.1 (overview of reorganization)
- Review of SBAC tasks for this year and the next three years (charts & time line)
 - Call for budget proposals and salary proposals goes out to campus next week
 - Committee will review these items in October
 - Budget proposals will also be posted on myUCA
 - The committee will have a prioritized list ready for executive review in January 2014
- Diane Newton – “Budget 101” presentation & handout (overview of the budgeting process)
 - Review of Operating budget – made up of E&G and Auxiliary Funds
 - Cash Funds vs. State Treasury Funds
 - Appropriation vs. Funding
 - Headcount vs. FTE

- Explanation of funds outside the Operating Budget (Plant Funds, Restricted Funds, Loan Funds, Endowment Funds and Agency Funds)
- Cash Position Statement – Diane Newton reviewed and explained how the document is interpreted
 - As of 8/31, the University had \$20 million available in unrestricted/unallocated
- The committee was asked to review the electronic copy of the Strategic Plan that was emailed to them. Please print & bring to the next meeting.
- Review of the budget proposal instructions that will be sent out to unit heads
- Committee was asked to participate in a Doodle poll to determine the date/time that will work best to hear budget proposals (2-hr. block of time)
- The meeting was adjourned at 2:40 p.m.