



## RESOURCE OPTIMIZATION INITIATIVE

# Making Efficient Use of Department Budgets

January 30, 2020 | 1:40-2:30 pm | College of Business Auditorium

## What is ROI?

The Resource Optimization Initiative (ROI) is an ongoing, data-informed, campus-wide effort to optimize the UCA budget in the face of unpredictable enrollment trends and limited state funding. Now in its third year of operation, ROI allows UCA to identify and align existing internal resources to support student success, invest in strategic initiatives, build financial reserves, and retain employees at a competitive market salary.

## Session Focus

Today's session will explore the ROI process, review the timeline of university budgeting, and highlight how UCA departments are making efficient use of department budgets.

## Why is this important?

- ROI is important to ensure that UCA remains a choice university and positioned to fulfill our mission and thrive during an era of uncertainty for public and private universities and colleges.
- Working together, departments and individuals will focus their budget on mission-driven activities making the best use of our available resources.
- A campus-wide commitment and focus on student success form the basis for success.

## How are we addressing this issue?

- Enabling the campus community to understand and participant in the resource optimization process
- Using data to make decisions
- Evaluating our current use of resources
- Gathering ideas for cost savings
- Encouraging sharing of resources

## Key takeaways

- ROI is a campus-wide effort for stakeholders to shape the future of the university.



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- ROI is a multi-year process by which data-informed decisions are made for the most effective use of existing and expected resources.
- To ensure short-term and long-term vibrancy of the institution, ROI provides a platform for strategic planning and decision making.
- We ask departments and divisions to engage in discussions about their budgets in ways that we have not done in the past.
- Resources are available within Financial Services to assist departments and budget managers.