

## RFP#UCA-25-024 Retirement Plan Consultant

### Questions and Responses

1. Does the University use a retirement plan consultant today? **Yes**
2. Can you provide the most recent TIAA plan report showing the investment options and the amount in each option? **See attachment 1**
3. Does the University follow an Investment Policy Statement (IPS) for your investment options? **Yes, see attachment 2**
4. In reference to Section 1, how many full-time employees are dedicated to working on the retirement plan? **We have a retirement committee made up of nine full-time employees who meet quarterly to review, discuss, and vote on any plan changes. In addition to this our Director of Total Rewards is the point of contact for our retirement consultant and oversees the day-to-day administration of the retirement plan.**
5. In reference to Section 2.2.1, we understand that you would like respondents to “describe your service model for our plan (staff, responsibilities, interactions with our plan, frequency of in-person meeting, frequency of conference calls, team dynamics).” Can you please clarify which meeting the Consultant will be expected to attend? **The retirement committee meets on a quarterly basis. Right now, two of our quarterly meetings are in-person and the other two are via teleconferencing. There could be the possibility of asking the retirement consultant to attend a Board of Trustees meeting but those are only on an as needed basis.**
  - A. Is there a meeting schedule for 2025 available? If so, can you please provide it? **No.**
6. In reference to Section 2.2.1, can you please provide a copy of the investment policy statement and investment manager roster? **See attachments 2 and 3**
7. In reference to Section 2.2.1, how many manager searches have been conducted each year, over the last 3 years? **N/A**
8. In reference to Section 2.2.1, when was the last time you conducted a target date fund review, fee benchmarking review, and/or an investment menu review? **At least annually**

9. In reference to Section 2.1, when was the last time an RFP for recordkeeping/third-party provider services was conducted? 2018
10. In reference to Section 1.4, would the University be willing and able to accept an electronic RFP submission via email in lieu of the required hard copies? No
11. In reference to Section 2.1, is the current consultant invited to rebid? Yes