Retiree Life Insurance Details

Employee hired prior to January 1, 1999

- Coverage is equal to $15,000.
- Coverage ends at age 80.
- Retiree is responsible for 100% of the full monthly premium.
- Premiums will be collected by monthly bank draft.

Basic Term Life Insurance	
Coverage Level	**Total Monthly Premium**
$15,000	$22.13

Employee hired on or after January 1, 1999

- No retiree life insurance offered.