

Broaden your Horizons at the Warocqué School of Business and Economics



Key information about the Warocqué School of Business and Economics



2 SITES
MONS
CHARLEROI



12 RESEARCH
DEPARTMENTS



APPROXIMATELY **1000**
STUDENTS FROM **30**
COUNTRIES

▶ **1899:**

Foundation of the Warocqué School
of Business and Economics

▶ **2009:**

Merger with the newly-created
UMONS



100+ GRADUATES
PER YEAR (MASTER
& PH.D)



50+
INTERNATIONAL
PARTNERSHIPS



The Warocqué School of Business and Economics, part of the University of Mons, was created in 1899. Its first objective is to train businessmen and women to play a key role in industrial and economic activities in Belgium and abroad. The Warocqué School of Business and Economics has met this challenge for over a century. Today, the Faculty curricula still meet the expectations of the ever-evolving world of economics and management.

The Warocqué School of Business and Economics delivers outstanding teaching and a great-learning experience for students. The quality of all the processes is certified by the ISO 9001 international standard, and our institution has received several awards from the Regional Government of Wallonia. Excellence is also an important value shared by the lecturers, whose mission it is to provide high-quality education and research.

Studying Business as an Exchange Student

The Warocqué School of Business and Economics offers a wide range of Bachelor and Master courses in French and English.

Within the framework of a bilateral agreement between your home institution and UMONS, you can opt for a stay of 5 or 10 months (1 or 2 semesters).

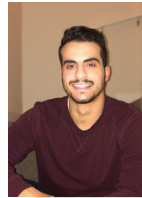
As an exchange student you will have the opportunity to create your own academic programme in order to meet your career objectives, in agreement with your home institution. You can also prepare a Master's dissertation under the expert supervision of one of our professors.

Beyond the classroom, you will also have the opportunity to work closely with the Faculty through sponsored activities, research projects, internship programmes, and through the Junior Enterprise.



Alina BOICU
ASE Bucharest (Romania)

My Erasmus experience in Mons was a deliberate choice. My desire was to study abroad and improve my language skills: Mons turned out to be just perfect! Being a university city, I got to meet people from all over the world. From a cultural and professional perspective, Mons offered me many enriching experiences and beautiful moments, from fast-paced and intense courses, interactive classes, group assignments and exams, to parties and wonderful trips with the new friends I had made. I would love to thank all the teachers for being so kind and welcoming. My best advice is to seize this opportunity and make the most of the experience!



Frank HENRIQUEZ
Kennesaw State University (USA)

My experience at UMONS was assuredly rewarding, and though there were difficult moments, it ultimately led me to a higher proficiency in the French language, and a plethora of unforgettable moments with fellow students from all around the world. It is important to highlight that although the cultural and academic differences were an obstacle for me, I was able to pass my course equivalents with good grades. Also, with the help of the extremely inclusive and supportive group of Erasmus students and administrators, I was able to have unforgettable nights and trips during my stay.

NEW 2021-2022 : a full master's programme in English

From September, students will have the opportunity to follow our master's programme entirely in English.

FIRST YEAR OF MASTER (60 ECTS)		
Courses	Semester	ECTS Credits
Mandatory courses (45 ECTS)		
Consumer's Behavior	1	3
Luxury Marketing	1	3
International Marketing Management + Cases	1	6
Corporate Finance	1	3
Financial Statements Analysis and Introduction to International Standards	1	3
International Finance	1	6
Cases in Finance	2	3
Financial Markets and Portfolio Management	2	3
International Standards for Accounting and Reporting	2	3
General Risk Management	2	3
Advanced Econometrics	2	6
Business Ethics	2	3
Elective Module (Choose a module - 9 ECTS)		
Module Economics		
International and European Economics	1	3
Introduction to Economic Models – Part 1	2	3
Introduction to Economic Models – Part 2	2	3
Module Risk		
Methods in Risk assessment and Modeling – Part 1	1	3
Financial Risk Management	2	6
Languages (6 ECTS)		
English Course (<i>choose 3 ECTS</i>) : Job Hunting or Business Across Cultures	1 or 2	3
Spanish Course (<i>choose 3 ECTS</i>): Español de los negocios 1 or Comunicación Comercial 1 (A crash course for beginners is also available)	1	3

SECOND YEAR OF MASTER (60 ECTS)

Courses	Semester	ECTS Credits
Mandatory courses (48 ECTS)		
Performance Analysis	1	3
Personnel Economics	1	3
Strategic Management	1	6
Seminar in Corporate Finance	1	3
Economic and Business Current Affairs	1	6
Master Thesis	1 & 2	18
Internship	2	9

Elective Module (*Choose a module - 6 ECTS*)

Module Economics

Economics of European Integration	1	6
Module Risk		
Seminar in Risk Management	1	3
Methods in Risk Assessment and Modeling – Part 2	1	3

Languages (6 ECTS)

English Course (<i>choose 3 ECTS</i>) : IELTS International Test or Academic Presentations	1 & 2	3
Spanish Course (<i>choose 3 ECTS</i>) Español de los negocios 2 or Comunicación comercial 2	1	3



English-taught Courses

Master courses are accessible to graduates AND undergraduates according to the prerequisites of incoming students.



Cécile GODFROID

Faculty Coordinator for Incoming Mobility at the Warocqué School of Business and Economics

Being an incoming student at the Warocqué School of Business and Economics offers you the opportunity to become part of a friendly faculty, where the student is at the very heart of our concerns. International development has become the key concept of the Faculty, which results in our ever-growing offer of courses taught entirely in English. Beyond English classes, incoming students may also attend our French-taught programmes. What if you don't have the required level to attend such classes? Don't worry, you can also learn French through the 'French as a Foreign Language' classes our university provides to all our international students. At the Warocqué School of Business and Economics, you are also offered the opportunity to complete a research internship within our research departments, or to write your Master's dissertation in various fields, such as finance, marketing, accounting, international economics, management or environmental economics, under the supervision of one of our professors. I look forward to welcoming you to our faculty!

Courses	Semester	ECTS Credits
Finance and risk management		
Corporate Finance	1	3
Seminar in Corporate Finance	1	3
International Finance	1	6
Regulatory Framework in the financial sector	1	3
Financial Risk Management	1	6
Seminar in Risk Management	1	3
Methods in Risk Assessment and Modeling – Part 1	1	3
Methods in Risk Assessment and Modeling – Part 2	1	3
Public Finance	1	3
Cases in Finance	2	3
Financial Markets and Portfolio Management	2	3
General Risk Management	2	3

Courses	Semester	ECTS Credits
Management		
Strategic Management	1	6
Collaborative Innovation and Creativity	1	3
Internet Information Management – Part 1	1	3
Internet Information Management – Part 2 (<i>Prerequisite : Part 1</i>)	1	3
Business Ethics	2	3

Marketing		
Consumer's Behavior	1	3
Luxury Marketing	1	3
International Marketing Management + Cases	1	6
Marketing Planning	2	3
Digital Marketing	2	3
Cases in Marketing	2	3

Audit and control		
Financial Statements Analysis and Introduction to International Standards	1	3
Performance Analysis	1	3
Internal Control	1	4
International Standards for Accounting and Reporting	2	3



Courses	Semester	ECTS Credits
Economics		
International and European Economics	1	3
Economics of European Integration	1	6
Industrial Economics (<i>Prerequisite : Econometrics</i>)	1	3
Personnel Economics	1	3
Economic and Business Current Affairs	1	6
Introduction to Economic Models – Part 1	2	3
Introduction to Economic Models – Part 2	2	3
Environmental Economics	2	3
Advanced Econometrics	2	6

English		
Business English 1	1 & 2	6
Business English 2	1 & 2	6
Business English 3	1	3
Job Hunting (S1) or Business Across Cultures (S1)	1	3
Job Hunting (S2) or Business Across Cultures (S2)	2	3
English for Economics and Social Policy	2	3
IELTS International Test	1 & 2	3
Spanish		
Crash course for beginners	1 & 2	6
Español empresarial 2	1 & 2	6
Español empresarial 3	1 & 2	3
Español de los negocios 1	1	3
Español de los negocios 2	1	3
Comunicación comercial 1	2	3
Comunicación comercial 2	1	3

Master Thesis	1 & 2	18
Internship	2	9



More information on:

<https://web.umons.ac.be/fweg/en/mobilite-etudiante-international/venir-mobilite-in/cours-donnes-anglais/>

English-friendly Courses

Some French-taught courses are supported by reference materials available in English, and students may take the exams for these courses in English.



Laetitia POZNIAK

Outgoing Mobility Coordinator and International Exchange Coordinator at the Warocqué School of Business and Economics

Your stay at our Business School could be a great opportunity for you to improve your language skills and learn French through Business classes. You could consider adding one or two French-taught courses to your study programme. Our courses have complementary English reference materials, meaning you can prepare on your own before attending the classes, and feel more comfortable about the possible language barrier during the lesson. Our teaching staff all speak English and will be able to answer any questions you may have.



Course Title in French (Email address of the professor in charge)	Course Title in English	Reference Material	Level	Semester	ECTS
Economie politique et tutorat 1 & 2 Benoit.mahy@umons.ac.be	<i>Economics 1 & 2</i>	Sloman, J., Garratt, D. & Guest, J. (2018), « <i>Economics</i> », 10 th Ed., Pearson Education	Bachelor	1	6
				2	6
Macroéconomie Guillaume.vermeylen@umons.ac.be Microéconomie Loredana.cultrera@umons.ac.be	<i>Economics</i>	Mankiw, G. N. (2016), « <i>Macroeconomics</i> », 7 th Ed., De Boeck Pindyck R., Rubinfeld D., (2018), « <i>Microeconomics</i> », Pearson, 9 th Ed., 784p	Bachelor	1	6
Management et analyse des organisations Marc.labie@umons.ac.be Cecile.godfroid@umons.ac.be	<i>Management and Analysis of Organisations</i>	Robbins, S., Decenzo, D. and Coulter, M., « <i>Fundamentals of management</i> », 11 th Ed., Pearson	Bachelor	2	6
Econométrie Melanie.volral@umons.ac.be	<i>Econometrics</i>	Ramanathan, R. (2008), « <i>Introductory Econometrics with Applications</i> », Harcourt College Publishers	Bachelor	1	3
Economie du travail Benoit.mahy@umons.ac.be	<i>Labour Economics</i>	Filer, R.K. Hamermesh, D.S. and Rees, A., (1996), « <i>The Economics of Work and Pay</i> », 6 th Ed., Harper-Collins	Bachelor	2	3
Séminaire d'économie du travail Benoit.mahy@umons.ac.be	<i>Labour Economics Seminar</i>	Ehrenbergh, R., & Smith, R. (2018), « <i>Modern Labor Economics. Theory and Public Policy</i> », 13 th Ed., Routledge	Master	2	2

Work Placement

Your academic programme can be exclusively made up of courses, or can be complemented by a placement in a Belgian company or by a research internship. Such an arrangement will give you the opportunity to have a great international experience and to get all the necessary skills to meet the challenges of an international career.

INTERNSHIP PROFILES (FOR A MINIMUM OF 6 WEEKS)

► Full-time internship within a company (38 hours/week)

Usually from September to January or February to June. This internship requires you to produce a written report and represents 10 ECTS. Applicants are responsible for all the formalities with the company, as the University has no formal agreements or partnerships in place with any firms. However, candidates may send their CVs¹ to us and we will act as an intermediary. Students may also decide to write a Master's dissertation (20 ECTS). *Some previous host companies:*

McKinsey Belgium, PWC, Accenture, AB Inbev, Robert Half.

► Research internship*

This internship requires student to write a Master's dissertation or attend classes (both are feasible). Candidates may send a CV and a letter of motivation. We strive to answer within two weeks.

We offer four proposals:

- Research internship with the Accounting, Auditing, Risk Management and Entrepreneurship Unit (CARE) – *Investigating Corporate Entrepreneurship*.
- Research internship with the Finance Unit (*stock market, banking sector, fintech, financial regulation...*).
- Research internship with the Economics and Business Management Unit – *Studying the management of microfinance institutions at CERMI*.
- Research internship with the Labour Economics Unit – *Investigating the impacts of human resource practices*.



Andrea MURA Università Cattolica del Sacro Cuore di Milano (Italy)

I came to UMONS to work on a study about family businesses, more precisely about non-family managers in family businesses. When I first arrived, I was a little bit worried, as this was all new to me. However, very early on, my mentor helped me structure and define my approach to this research. I started it with a theoretical part, then did the statistical analysis, which turned out to be the toughest, yet most exciting, part of the project. It brought me to focus on the data provided by the University in order to find an original and efficient solution to my hypothesis. Even more so as I learned how to use a new, very intuitive and complete statistical software thanks to this process.

I think that this experience taught me how to structure and prioritise a complex project, and to find exhaustive and clear solutions. Facing this challenge helped me open my mind and horizons, pushing me beyond my own limits, even more so as I did it in a foreign language. I can only recommend such an internship: an international experience will always teach you a lot, as person, a student and a future worker.

* For more information on other research internship opportunities, visit <https://web.umons.ac.be/fweg/en/services-denseignement-et-de-recherche/>

How to have a great human experience at UMONS?



Eleonora FUSELLA
International Mobility Officer at the International Relations Office

Arriving alone in another city, country, or maybe even another continent, can prove very challenging and somehow frightening. And believe us... most of our staff went through that experience themselves in their student days! But we can assure you of one thing: once you set foot in the heart-warming city of Mons, a whole new adventure lies ahead. Going on exchange is said to be among the richest and most exciting experiences one can hope for in a lifetime. Our role in this chapter is to walk you through all the preparation steps, to make sure the process goes as smoothly as possible. Besides providing you with personal administrative support, UMONS also has welcome structures and events in store for you to get you acquainted with the student and Belgian lifestyles upon arrival, and throughout your stay.

► ESN Mons (Erasmus Student Network Mons):

ESN Mons is a volunteer student association in charge of welcoming and integrating all international exchange students at UMONS, through social activities, city-trips, sporting events, etc.

 @esn.mons |  esnmons

► Tandemons:

Tandemons is the welcome structure in charge of the buddy programme: ask for a buddy and get help from a local student during your stay!

 @tandemons | tandemons@umons.ac.be

► Two-week Introductory French Language and Belgian Culture Course:

Parlez-vous français ? Well, if the answer is *non*, then sign up for the one- to two-week introductory French course, which takes place before the start of each semester!

For further information: Laurence.chainaye@umons.ac.be or clv@umons.ac.be



Linguistic and Cultural Recipes for a Successful Stay at the University of Mons

APERITIF

*Tandem*Mons

In collaboration with the International Relations Office and the students, a reception committee for international mobility students has been set up by the UMONS Centre for Modern Languages (CLV). Tandems, composed of a UMONS student and an international student, promote the integration of the incoming student, and allow the UMONS student to discover another culture or cultures.

STARTER

French as a Foreign Language for international students

Throughout the academic year, French as a Foreign Language (FLE) courses are organised in the evening for international students and researchers (56 hours / 5 ECTS per term). Students are divided into groups based on their language level on arrival (A1, A2 or B1). Evening courses are preceded by optional preparatory courses (intensive sessions). These are face-to-face courses and cover not just language but also cultural activities, which encourage the integration of the student or researcher into the local and national socio-cultural environment.

MAIN COURSE

Credited language initiatives

Courses and seminars in English, Dutch and Spanish are integrated into the Bachelor's and Master's programmes. Our language courses consist of face-to-face classes, exercises, conversation seminars, laboratory sessions, distance learning courses and other educational activities (flipped classroom, off-site activities, etc.). Placement reports, Master's dissertations and scientific posters, written and presented in English, are validated with credits and assessed based on their linguistic quality.

SORBET

Remediation: English and Dutch

Interfaculty remediation courses in English and Dutch (evening courses) are offered to newcomers who have an insufficient language level, which could put them in difficulty in their normal programme.

DESSERT

Certification of Language Skills

The following international tests are organised at UMONS:

- TEFAQ (Test d'évaluation du français adapté au Québec) and TEF Canada
- TOEIC (Test of English for International Communication)
- TOEFL (Test of English as a Foreign Language)
- IELTS (International English Language Testing System)
- CNaVT (Certificaat Nederlands als Vreemde taal)

More information on: <https://web.umons.ac.be/en/international/tandemons/>

How to reach us?

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