



Return of Title IV Funds

(Federal Financial Aid) Summer 2023

A student may owe a repayment of federal financial aid, if they withdraw or stop attending classes during the term. The federal government provides a formula the school must use to calculate the amount, if any, the student must repay. This calculation is called the “Return of Title IV Funds”.

1. When does the Return of Title IV funds apply?

The Return of Title IV funds calculation applies if the student does not attend through the 60% point in a term. The chart below provides the dates that trigger the calculation and repayment.

Term	Term Dates	Number of Days	Must Attend Through To Avoid Repayment	Must Withdraw on Or After To Avoid Repayment
May Intersession	5/15 – 6/2	19	May 26	May 27
Eight Week	5/15 - 7/7	54	June 16	June 17
Ten Week	6/5 – 8/11	68	July 15	July 16
Summer I	6/5 – 7/7	33	June 24	June 25
Summer II	7/10 – 8/11	33	July 29	July 30
All Summer	5/15 – 8/11	89	July 7	July 8

* Please note that if the student is enrolled in multiple summer terms, the time frames listed above change.

2. Which federal funds are included in the calculation?

The Title IV funds included in the calculation include Pell Grants, Supplemental Educational Opportunity Grants and Direct Loans.

3. How will the school determine the student’s withdrawal date?

The Office of the Registrar (Undergraduate Students) or the Graduate Office (Graduate Students) determines the official withdrawal date based on established policies and procedures, unless evidence of non-attendance is received. In the case of an unofficial withdraw (student stopped attending) the mid-point of the semester (50%) will be used unless otherwise documented.

4. How will the school determine the amount of Title IV funds a student earned?

During the first 60% of the term, a student “earns” Title IV funds in direct proportion to the length of time he or she remains enrolled and attending. A student who remains enrolled and attending beyond the 60% point earns all aid for the term.

5. In what order must funds be returned?

If it is determined that funds must be returned to a federal aid program, the funds must be returned in the following order:

- Unsubsidized Stafford loans
- Subsidized Stafford loans
- PLUS loans
- Pell Grants
- Supplemental Educational Opportunity Grants (SEOG)