

Financial Aid Packaging Policy 18/19

Packaging Defined: Packaging refers to the process of determining the type and amount of financial assistance the student is eligible to receive from one or more sources.

The Office of Student Financial Aid packages financial aid for students in accordance with established federal, state and institutional guidelines. Other assistance the student has already been awarded for which we have been notified is taken into consideration at that time. The following information is a general road map for this purpose. Individual circumstances and limited funding may warrant deviation from the packaging philosophy although staff must adhere to federal and state regulations. Initial awards made prior to the start of the award year assume full time enrollment. The academic year is fall, spring, summer, with summer always considered a trailer.

A financial aid package is revised when additional funding is received after the initial package is determined or when additional information is received that affects the initial calculation (income, assets, household size, grade level, enrollment, etc.)

Order of Consideration:

1. Pell Grant
Based on established federal formula
2. Private Financial Aid Resources
Notification by private donor
3. Institutional Financial Aid Resources
Based on established institutional policies
4. State Financial Aid Resources
Notification by state agency
5. Federal Supplemental Educational Opportunity Grant (SEOG)
Based on earliest application date, lowest family contribution, unmet need and availability of funds
6. Federal Direct Subsidized Loan (DSUB)
Based on established federal formula
7. Federal Direct Unsubsidized Loan (UNSUB)
Based on established federal formula
8. Federal Work Study
Based on unmet need, student's request to work and student's ability to secure a job on campus
9. Federal Direct Parent Loan for Undergraduate Students (PLUS)
Based on established federal formula
10. Federal Direct Loan for Graduate Students (GPLUS)
Based on established federal formula