



Dr. Don B. Bradley III <donb@uca.edu>

Coke Money

2 messages

Warren Readnour <WReadnour@uca.edu>

Fri, Mar 13, 2015 at 3:04 PM

To: donb@apps.uca.edu, Kelley Erstine <KErstine@uca.edu>, Steve Runge <srunge@uca.edu>, Tom Courtway <TCourtway@uca.edu>

I reviewed the Coca Cola contract with regard to the "Coke Money" allocated to the Faculty Senate. The \$150,000 "signing bonus" was paid to the University, and there were no restrictions on our use of the funds.

I then reviewed the minutes of the May 3, 2013, meeting of the Board of Trustees and found the language allocating funds to the SGA, Staff Senate, and Faculty Senate. In the contract summary, the administration proposed that out of the \$150,000 signing bonus, \$25,000 be allocated to each of the organizations "to be used as it determines." The next sentence then indicated "These are 'one-time funds" and may not be used for salaries or other types of on-going projects or benefits."

Accordingly, the Board of Trustees (rather than Coca Cola or the contract) allocated the funds and imposed the restrictions.

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Fri, Mar 13, 2015 at 5:08 PM

To: Warren Readnour <WReadnour@uca.edu>

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Thank you, Warren. This is very helpful. Have a good weekend.

Steve

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