

**United  
Way**



**United Way of Central Arkansas, Inc.**

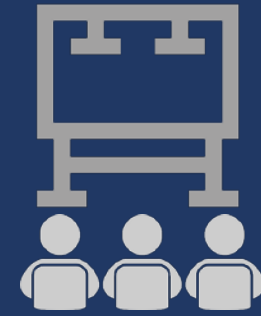
**Financial Empowerment**



Coaching



Wealth Growth



Financial Education

# Financial Opportunity Center



Access to Affordable  
Banking Products



Access to  
Income Supports



Free Credit Reports

# Charity Tracker

is an online case management system that allows local non-profits, churches, school counselors, government agencies, etc. to keep records of assistance needed or given to an individual requesting assistance.

\$102,681 in assistance  
2,123 Cases  
2,034 Households assisted  
4,811 Individuals assisted  
130 assistance providers



**LIVE UNITED**

**United  
Way**



# Free Tax Prep

Winthrop Rockefeller Foundation Grant

Entergy Grant

University of Arkansas

This brought

**\$250,000.00**

Back into our community through the tax returns

And saved these tax payers a collective

**\$88,000.00**



United Way of Central Arkansas

**LIVE UNITED**

**United  
Way**



# Financial Opportunity Center Classes

**Classes located at 1110 W. Oak Street PH. 501.327.5087**

**To sign up go to [www.uwcark.org/financial-opportunity-center-0](http://www.uwcark.org/financial-opportunity-center-0)**

## February

**Tuesday, February 5 9:30AM PROTECTING YOUR IDENTITY  
(Presented by Centennial Bank)**

**Thursday, February 7 5:30PM Managing Your Money (Presented  
by Regions)**

**Tuesday, February 12 9:30AM Budget & Money Management  
(Presented by First Security)**

**Tuesday, February 12 10:30AM Banking 101  
(Presented by Arvest)**

**Saturday, February 16 1:00PM Avoiding Elder Abuse (Presented  
by First Security)**

**Tuesday, February 19 9:30AM America Saves  
(Presented by Bancorp South)**

**Thursday, February 21 5:30PM Cooking on a Dime (Presented by  
Julie Carmichael)**

**Tuesday, February 26 9:30AM For the New Home Buyer  
(Presented by Bancorp South)**

## March

**Saturday, March 2 1:00PM Credit Repair  
(Presented by First Security)**

**Tuesday, March 5 9:30AM Banking 101  
(Presented by Bank OZK)**

**Wednesday, March 6 2:00PM Home Buyer Course  
(Presented by Centennial)**

**Thursday, March 7 5:30PM Managing Your Money (Presented by Regions)**

**Tuesday, March 12 9:30AM Saving and Investing  
Presented by Simmons Bank)**

**Thursday, March 14 5:30PM Retirement Basics  
(Presented by Faulkner County Council on Aging)**

**Tuesday, March 19 9:30AM Managing Your Money  
(Presented by Simmons Bank)**

**Thursday, March 21 5:30PM Get that Job you want! Resume Writing and Interview  
Preparation  
(Presented by Julie Carmichael)**

**Tuesday, March 26 9:30AM Banking 101  
(Presented by Arvest)**

# Your Money Your Goals



**United Way of Central Arkansas has been chosen to work with Consumer Financial Protection Bureau to bring to our communities Your Money, Your Goals.**

**Your Money, Your Goals (YMYG) is a toolkit created by the Consumer Finance Protection Bureau to help front line staff and volunteers as they work with clients to:**

- Make spending decisions that can help them reach their goals**
  - Order and fix credit reports**
  - Track and manage income and benefits**
  - Pay bills and reduce debt**
  - Avoid tricks and traps as they choose financial products**
- and much more!**



**BANK ON  
ARKANSAS+**

Reducing and removing barriers to  
mainstream financial services.



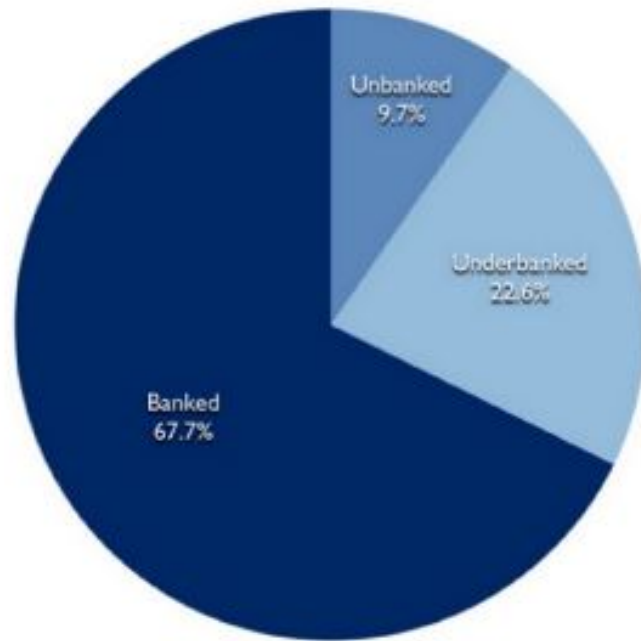
# **THE VISION OF BANK ON ARKANSAS +**

**All Arkansans have safe,  
trusted, affordable banking  
and are saving money for  
themselves, building wealth  
for their families, and  
improving quality of life in  
their communities.**

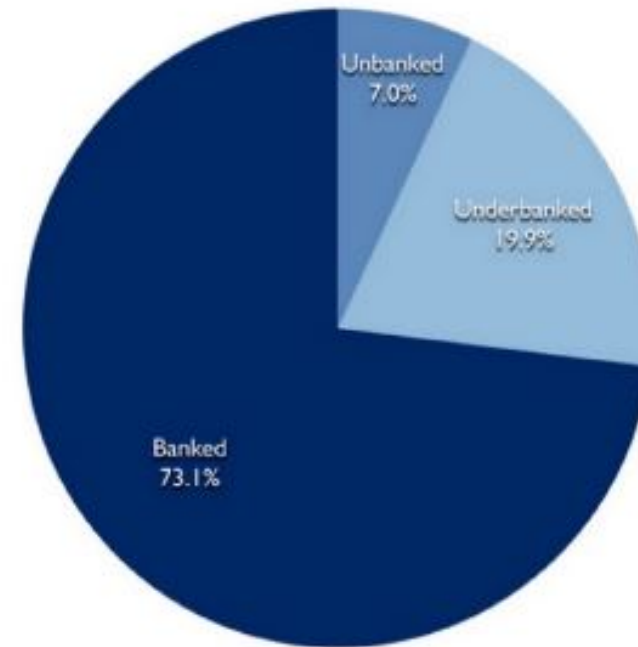


# Unbanked & Underbanked

**Arkansas Households**



**U.S. Households**



Data from the [Federal Deposit Insurance Corporation](#)

# The Cost of Being Unbanked

**\$196.50**

Average annual cost of not having a bank account for individuals who use a prepaid debit card that features direct deposit.

**\$497.33**

Average annual cost of not having a bank account for individuals who use a prepaid card that does not feature direct deposit.

# Banking & Financial Empowerment

With a checking or savings account,  
people:

- keep more of their hard-earned money;
- build a relationship with a financial institution; and
- are in a position to build assets for themselves and their families and contribute to the overall health of their communities



# ALICE



# WHO IS ALICE?

---



**ASSET  
LIMITED**

**ALICE has no  
safety net in  
times of crisis**



**INCOME  
CONSTRAINED**

**ALICE's  
income falls  
short of  
essentials**



**EMPLOYED**

**ALICE is  
working, yet  
not earning  
enough**

## Expected Outcomes From the ALICE Study

**What will we know?** The *ALICE™ in Arkansas* Report will provide “Household Survival Budgets” for every county in Arkansas that quantify the true cost of living in our state. Additionally the report will set a threshold for ALICE™, and define and map the people who are ALICE™ in Arkansas. The report will provide an income assessment of public spending on ALICE™, and an economic viability dashboard.

**What questions will be answered?** With *ALICE™ in Arkansas*, we will know who is working full time, but still struggling to prosper. We will know the profile of the typical Arkansan who is ALICE™, and we will know where ALICE™ lives in this state.

**Where will the information take us?** The report will be the data cornerstone for our economic equity strategy. It will connect with stories we collect of real people who are or were ALICE™, help us identify broken policies and systems, and motivate WRF's partners to relentlessly pursue equity and ensure there is no place in Arkansas for ALICE™.

# Thank You

