PRMIA RISK MANAGEMENT CHALLENGE

The Professional Risk Managers' International Association (PRMIA) is hosting the 8th annual international PRMIA Risk Management Challenge in 2022 across Canada, the US, and EMEA.

"HE RISK MANAGEMENT CHALLENGE is a case competition that empowers undergraduate and graduate students by taking them beyond the classroom and giving them exposure to real-world business situations. The Challenge offers students the opportunity to apply the concepts they have learned and showcase their knowledge, critical thinking skills, leadership, and presentation abilities.

Students say one of the highlights of their experience is the chance to grow their professional network and gain insight into the risk industry as they meet with students, faculty, and risk leaders from around the world.

Farticipating in the PRMIA Risk Management Challenge was indeed an opportunity of a lifetime. The practical exposure to such case studies sets a learning curve that is beyond academics. While working on this case study, I gained knowledge in risk management in banks and the industry on the whole. The competition also provided fantastic networking opportunities as I reached out to CROs and other risk professionals to gain insights into the real world. I highly recommend this competition for students interested in pursuing a career in risk.

Krushna Mehta, Rutgers Business School, Newark, New Jersey

COMPETITION OVERVIEW

The Challenge begins in early December 2021 with the release of the case study for early bird registrants. Registration remains open through mid-January. Preliminary rounds will be held in mid-February. The top teams from that round are chosen to advance to regional competitions, which will be hosted virtually in March by PRMIA chapters around the world. Past host chapters include:

Bangalore

Chicago

- Boston
 - - Hong Kong

Egypt

- Hungary
- Ireland
- Montreal Netherlands

London

Toronto Vancouver

Russia

- Düsseldorf/ Frankfurt
- - New York

The winners of the regional competitions will compete in the international finals in April 2022 in a virtual event hosted by our global sponsor, MathWorks, where they will present their case solutions in front of an industry panel. One winning team will be chosen to win up to a US\$10,000 cash award.

AREA OF STUDY

Students from across any of the following areas of study are encouraged to participate: finance, economics, mathematics, business or commerce, accounting, and marketing.



REGISTRATION One team leader must register their team of three to four members at **www.prmia.org/prmc**.

Registration by December 1 is encouraged to gain early access to the case study. Registration deadline is January 21, 2022.

- \$100 per team (by December 1)
- \$200 per team (after December 1)

Teams can apply for a complimentary license of MATLAB to use for competition purposes.

The PRMIA Institute, a 501(c)3 non-profit supporting organization of the Professional Risk Managers' International Association, serves the global risk management community with leading thought, peer-vetted research, and stewardship of the risk management profession.