

The University of Central Arkansas Board of Trustees convened for a called teleconference meeting at 10:00 a.m., June 27, 2024, with the following officers and members present:

Ms. Amy Denton – Chair
Mr. Jim Rankin, Jr. – Secretary
Mr. Kelley Erstine
Dr. Terry Fiddler
Ms. Kay Hinkle

Dr. Michael Stanton and Mr. Curtis Barnett were absent.

ACTION AGENDA

Contract Review Procedures – Board Policy No. 416

Pursuant to Board Policy No. 416, Contract Review Procedures, the administration must seek board approval for any contract that requires the university to expend funds in excess of \$500,000.

The administration is seeking board approval for the university to enter into contract with the following company/organization:

1. The Edge at UCA AR LLC.

The following resolution was adopted upon motion by Jim Rankin, Jr. and second by Terry Fiddler:

“BE IT RESOLVED: That the Board of Trustees authorizes the administration to enter into the contract with the company/organization listed above and on the following page.”

**UNIVERSITY OF CENTRAL ARKANSAS
REASON FOR REQUIRING BOARD REVIEW AND ACTION
(Board Policy No. 416)**

Contract exceeds \$500,000

Vendor/Party: The Edge at UCA AR LLC.

Amount: Approximately \$1,500,000 (if option for 2025-2026 is exercised).

Summary of Contract Information: This agreement is to authorize the university to rent approximately 96 beds for upper-class student housing during the 2024-2025 academic year at

The Edge apartments. The agreement also includes a university option to rent beds for the 2025-2026 academic year.

Term: August 15, 2024, to May 15, 2025. The university has an option to extend the contract to 2025-2026.

ADJOURNMENT

There being no further business to come before the board, the meeting was adjourned upon motion by Kay Hinkle and second by Kelley Erstine.

The University of Central Arkansas Board of Trustees

Amy Denton
Chair

Jim Rankin, Jr.
Secretary