

The University of Central Arkansas Board of Trustees convened for a called teleconference meeting at 10:30 a.m., July 7, 2022, with the following officers and members present:

Dr. Terry Fiddler – Chair
Mr. Curtis Barnett – Vice Chair
Ms. Amy Denton – Secretary
Mr. Bunny Adcock
Ms. Kay Hinkle
Rev. E.C. Maltbia
Dr. Michael Stanton

ACTION AGENDA

Contract Review Procedures – Board Policy No. 416

Pursuant to Board Policy No. 416, Contract Review Procedures, the administration must seek board approval for any contract that requires the university to expend funds, at any time, in excess of \$250,000 or any contract with a term exceeding one year, unless the Office of General Counsel certifies, in writing, that the contract (a) may be terminated by the university on the giving of written notice of 90 days or less or (b) will not require the university to expend funds in excess of \$99,999.

The administration is seeking board approval for the university to enter into contract with the following company/organization:

1. Vendor/Party: BlueAdvantage Administrators.

Amount: Estimated at \$1,764,490 for three years (actual cost will be based on number of covered employees and dependents).

Summary of Contract Information: This is a contract for a third-party administrator to serve the university with its self-insurance program. A competitive Request for Proposal (RFP) was conducted, and the committee selected BlueAdvantage as the administrator.

Term: January 1, 2023 to December 31, 2025, but the date can be extended to a maximum of seven years upon approval of General Assembly.

Curtis Barnett recused himself from participation in this agenda item. The following resolution was adopted upon motion by Bunny Adcock and second by Michael Stanton:

“BE IT RESOLVED: That the Board of Trustees authorizes the administration to enter into the contract with the company/organization listed above.”

The administration is seeking board approval for the university to enter into contract with the following company/organization:

2. Vendor/Party: Eric Rob & Isaac, Inc.

Amount: \$2,800,000 for four years (\$700,000 per year).

Summary of Contract Information: The purpose of the agreement is to provide advertising and marketing services for the university. Eric Rob & Isaac has been our vendor the previous seven years, but this is a new contract. Seven companies responded to our RFP, and the evaluation committee selected Eric Rob & Isaac to handle the university's advertising and marketing services.

Term: Upon signing to June 30, 2026, but the date can be extended to a maximum of seven years upon approval of General Assembly.

The following resolution was adopted upon motion by Curtis Barnett and second by Kay Hinkle:

“BE IT RESOLVED: That the Board of Trustees authorizes the administration to enter into the contract with the company/organization listed above.”

ADJOURNMENT

There being no further business to come before the board, the meeting was adjourned upon motion by Kay Hinkle and second by E.C. Maltbia.

The University of Central Arkansas Board of Trustees

Terry Fiddler
Chair

Amy Denton
Secretary