

Little Rock, Arkansas, April 4th. 1921.

On this 4th. day of April, 1921, the Board of Trustees for the Arkansas State Normal School met in the office of Hon. J. L. Bond, Supt. of Public Instruction, with the following members present to wit:

J. L. Bond, Joe Ferguson, Judge A. L. Hutchins, Joe Frauenthal, L. S. Dunaway and Jas. Guy Tucker.

The minutes of the previous meeting were read and approved.

The Chairman announced that the chief matter of importance to come before the meeting was the completion of the details of the purchase of the Caddo Club from Mr. J. G. Cubage.

During the discussion of this matter it was shown that if payment for this building was made at this time there would not be sufficient funds left in the Normal fund to operate the school. Mr. Torreyson was very insistent that it would seriously imperil the school to attempt to pay for the building at this time. Mr. J. G. Cubage was called in and asked for a statement as to what was his position in regard to the immediate purchase of the Caddo Club. Mr. Cubage stated that as he needed the funds which would be derived from the sale of the building that he was very anxious that the sale be completed. It was brought out that the time limit on the option to purchase the Caddo Club expired April 1st., 1921. Mr. Cubage agreed to accept the sum of \$7,000.00 as part payment on the building, the balance to be paid July 15th. 1922. Mr. Cubage further agreed to pay all interest on any indebtedness on the building up to July 15th. 1922, and that warrants for the first payment would not be presented to the Treasurer before July 15th. 1921. It was brought out that should the funds in the Normal fund become depleted that some of the members of the board could arrange to take care of the Normal warrants with their county Sheriffs or that the various county sheriffs could be called upon to settle with the Treasurer any funds which they might have on hand belonging to the Normal fund.

Judge A. L. Hutchins made the following motion which was duly seconded and passed.

The Chairman and Secretary of the State Normal Board are authorized to issue vouchers to J. G. Cubage in the sum of \$7,000.00, as part payment on the Caddo Club, the balance not to exceed \$7,000.00 to be paid by July 15th. 1922, provided that the title to the Caddo Club be approved by the Attorney General, that the indebtedness on the Caddo Club be reduced to such an amount that the total indebtedness plus the interest on such indebtedness up to July 15th. 1922, will not be in excess of \$7,000.00 and further provided that Mr. Cubage agree that the warrants for this first payment be not presented to the State Treasurer before July 15th. 1921.

It was ordered by the board that the sum of \$82.00 realized from the bankers dinner be placed in the Students Loan Fund.

The following accounts were allowed.

Conway Ptg. Co., \$363.25 out of maintenance appropriation.
Constance Mitchell 4.31 Out of Library & Incidental fund.
G.Y. Short, ----- 27.77 Out of Library & Incidental fund.

Mr. Torreyson was authorized to negotiate for additional teachers.

The payment of \$57.50, out of the Library and Incidental fund for the purchase of a Victor talking machine, was made.

An expenditure of \$200.00 for athletics out of the Library and Incidental fund was authorized.

It was voted that Miss. Christian, a teacher in the Home Economics Dept., be given her board in return for her services as dietician.

The expenses of attending the meeting of Judge. A.L. Hutchins and Joe Frauenthal were ordered allowed.

The Board adjourned subject to the call of the Chairman.

Attest:

Jas. Guy Tucker
Secretary.

J. L. Bond
Chairman.