

September 14, 1933.

On this the 14th day of Seotember 1933, the Board of Trustees of the Arkansas State Teachers College met in the office of the President of the Board of Trustees, the State Commissioner of Education, in the State Capitol, Little Rock, Arkansas with the following members present and voting: Hirst, Leonard, Humphreys, Compere, Andrews, Smith, Frauenthal.

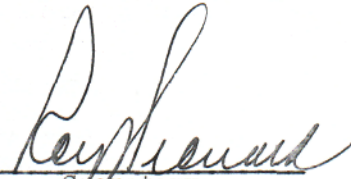
Motion by Humphreys, seconded by Leonard that the following resolution be adopted:

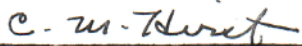
WHEREAS, in presenting to the Federal Emergency Administration of Public Works an application for fundw with which to construct a dormitory for married students and those desiring to do light house-keeping, a request has been made by said Board that a sinking fund of \$6,000.00 be provided to meet any possible contingency arising in connection with the payment of said obligation,

NOW THEREFORE, be it resolved that the Board of Trustees hereby establishes a Sinking Fund to insure payment of said obligation as it matures, and hereby transfers to said Sinking Fund, the sum of \$6,000.00 out of the cash funds of the College and at all times during the life of said obligation will maintain in said Sinking Fund the minimun of \$6,000.00

Motion unanimously adopted.

The Board adjourned subject to the call of the President.

  
Secretary

  
Chairman

FILE