

December 6, 1938

The Board of Trustees of the Arkansas State Teachers College met in the office of the Chairman of the Board of Trustees, the State Commissioner of Education, in the State Capitol, Little Rock, Arkansas at 10:00 a.m. Tuesday, December 6, 1938. The following members present and voting: Alford, Page, Humphrey, Compere, Smith: Proxy held by Smith for Laney and Andrews. President McAlister and George Wittenberg were also present.

Minutes of the last meeting read and approved.

An explanation of the sanitary improvements at Doyne Hall was made by President McAlister with a statement that the improvements had been completed and the bills paid as follows:

Turner-McCoy - - - - -	\$3777.38
W. H. Diggins - - - - -	2550.26
W. Ruel Jones - - - - -	145.50
Arkansas Foundry - - - - -	254.38
Stebbins and Roberts - - - - -	250.26
	<u>\$6986.78</u>

The Conway Corporation presented as a donation to the college 240 acres of land one and one-half miles South of the college campus at a cost of \$4250.00. Motion by Humphrey, seconded by Page that the donation be accepted and that a resolution of thanks be extended to the Conway Corporation for this donation. Motion carried.

A statement of the progress of construction on the stadium was made by President McAlister. The Board approved the suggestion that beginning with December 1st a check up of expenditures be made the first of each month and certificates of indebtedness in blocks of \$500.00 and \$100.00 covering expenditures for that month be issued in the name of the Athletic Committee of the college and approved by the Board of Trustees. The stadium will be completed by March 1st.

Building bonds bearing $5\frac{1}{2}$ percent interest were issued in 1933 and sold to the RFC for the construction of a girl's dormitory. President Roosevelt in 1934, by proclamation, reduced the interest to 4 percent for a period of five years. This time will expire with the next interest paying date, April 1, 1939. A request was made by all of the state supported institutions who sold bonds to the RFC at this same time that these bonds be refunded at 4 percent. The legal department of the RFC sent to our attorneys (Lamar Williamson and Judge Archer Wheatley) a proposed refunding act and requested that it be passed by the next General Assembly. Motion by Humphrey, seconded by Smith that the General Assembly be asked to pass this legislation and the Governor to approve it. Motion carried.

An explanation was made by President McAlister of an offer by the PWA for the loan (\$166,000.00) and grant (133,818.00) covering the construction requested in PWA application Ark. 1238-F. Motion by Smith, seconded by Compere that the offer be accepted and that Judge Wheatley be instructed to prepare the proper resolutions covering same. Motion carried.

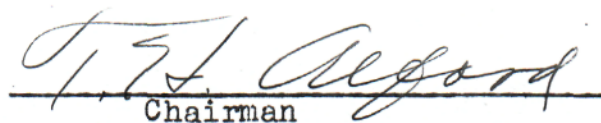
Motion by Page, seconded by Compere that the present Building committee (Alford, Smith and McAlister) be continued for the construction of the buildings in accordance with the provisions of PWA application Ark. 1238-F. Motion carried.

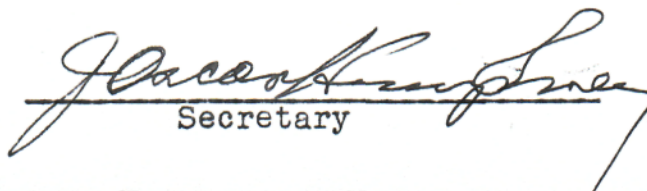
Motion by Humphrey, seconded by Smith that President McAlister be elected Treasurer of the Board of Trustees during this construction, working under the direction of the Building Committee. Motion carried.

Motion by Compere, seconded by Humphrey that the Building Committee, conforming to the regulations of the PWA, select the depository for the funds to be expended during this construction. Motion carried.

An explanation and general discussion of the legislative program was held - covering the general appropriation, the building fund and retirement act for members of the staff of the college. After a general discussion the matter was left in the hands of Chairman Alford and President McAlister to work out with Mr. Goff and the Governor.

The Board adjourned subject to the call of the President.


Chairman


Secretary

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