

October 29, 1946

The Board of Trustees, Arkansas State Teachers College, met in the Albert Pike Hotel at 6:30 P.M. Tuesday, October 29, 1946, pursuant to written notice of the meeting and its purposes as authorized by the Chairman. All members were present. Governor Laney and Mr. Eidson were also present.

Chairman Cox announced that all members were present and directed that the minutes of the last meeting be read. The minutes were read and approved.

Mr. Cox then declared the Board of Trustees ready for items of old and new business.

Chairman Cox expressed to Governor Laney the Board's appreciation of the opportunity to meet with him and asked the Governor to open the meeting with any comments he wished. Governor Laney expressed his appreciation of the Board in its administration of the college and asked that the Board proceed with its regular business. Chairman Cox invited the Governor to ask questions or to comment as he wished, and called for items of old business.

President Irby reported that Burks and Anderson, Architects, had been employed as college architects on Project ARK-VN-3209, a contract with the federal government for the erection of a dormitory on the campus, and the erection of three temporary buildings for the use of veteran students. Authority for the employing of Burks and Anderson was given to the President at a previous meeting of the Board of Trustees. He also reported that Henry Erbach had accepted \$4500.00 for 40 acres of land adjoining the campus. The purchase of the land was authorized at a previous meeting of the Board.

Chairman Cox called for a discussion of the college insurance program. Mr. Eidson, business manager of the college, explained the division of policies aggregating \$993,000.00 and the recommendation of the Governor's special committee that the college insurance be increased as follows:

Auditorium contents - - - - -	\$ 4,400.00
Library contents - - - - -	\$16,000.00
Library building - - - - -	\$37,600.00
Home Management House - - - - -	\$ 2,400.00
Home Management furniture - - - - -	\$ 1,000.00
Pipe Organ - - - - -	\$ 6,000.00
TOTAL - - - - -	<u>\$67,400.00</u>

Trustee Guthridge made the motion that the insurance now carried by the Board on college buildings and contents be divided as follows: (a) For the remainder of this calendar year \$67,400.00, new insurance, to Smith-Reid-Welsh Company, and that this policy be scheduled January 1, 1947; and (b) beginning January 1, 1947, \$67,400.00 plus that portion of insurance formerly written by C. E. Durham Agency, which is to be renewed January 1, 1947 be divided among the following insurance agencies in these proportions:

60% to Smith-Reid-Welsh Company
30% to Charles Edwards
10% to W. F. Rector Insurance Company

(c) that on January 1, 1948 the insurance formerly carried by C. E. Durham Company and due for renewal on that date be divided among the companies listed in "b" above and in the same proportions; and (d) that by January 1, 1949, that college insurance be divided as nearly as possible into six equal parts as follows:

1/6 to Guy R. Farris Insurance
1/6 to Shaw and Company Insurance
1/6 to Bahner Abstract Company
1/6 to K-D-B-M Insurance Company
1/6 to Walter Dunaway Insurance
1/6 to (1) 60% to Smith-Reid-Welsh Company
(2) 30% to Charles Edwards Insurance Company
(3) 10% to W. F. Rector Insurance Company

Trustee Parham seconded the motion which carried unanimously.

Trustee Johnston made the motion that the policy of the Board in granting 1/10 of total insurance to any agency or person as a payment for servicing policies or claims be discontinued as of January 1, 1947, and that this percent be divided as policies are due for renewal among the agencies named in "d" above and in the proportions indicated. Trustee Elton seconded the motion which carried unanimously.

Chairman Cox asked for new items of business and asked President Irby and Mr. Eidson to discuss the financial status of the college and its financial needs for the next biennium. President Irby estimated revenues from student fees for the next fiscal year to be \$201,000.00 and expenditures to be \$388,630.00 for the same period and stated that the difference of \$187,630.00 would be asked from the next legislature. He also discussed the growth of enrollment in Industrial Education and the needs for a new classroom building. He stated that the legislature would be asked for an appropriation of \$100,000.00 with which to build the proposed building.

Governor Laney commended the Board for the reasonableness of the requests.

Chairman Cox referred to the Board a request from the class of 1947 for permission to erect a marble bear on the campus as a memorial to the class. Trustee Guthridge made the motion that permission be given and that the class of 1947 be commended for its interest and for the appropriateness of the memorial. Trustee Johnston seconded the motion which carried unanimously.

President Irby brought to the attention of the Board the numerous requests from faculty members for expenses for travel within and outside the State. Trustee Johnston made the motion that President Irby would determine what travel is necessary and what amounts for travel expenses be reimbursed from college funds. Trustee Guthridge seconded the motion which carried unanimously.

Chairman Cox again thanked the Governor for the opportunity to present the needs of the college to him and for his appreciation of the needs.

There being no further business, the Board adjourned until legally called into session again.

R. A. Cox

 R. A. Cox, Chairman

Mrs. Pauline Johnston

 Mrs. Pauline Johnston, Secretary

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