

Following appropriate notice to members of the press, the Board of Trustees of the University of Central Arkansas met via telephone conference at 10:00 a.m., Friday, December 12, 1997. The following trustees participated in the call:

Chair:	Dr. Harold H. Chakales
Vice Chair:	Mrs. Elaine W. Goode
Secretary:	Mr. Rickey H. Hicks
	Mr. Madison P. Aydelott III
	Mr. Rush F. Harding III
	Mr. Dalda F. Womack

and with the following absent, to-wit: Mr. Joe M. White

constituting a quorum of said Board, at which meeting the following business was transacted, to-wit:

**Awarding the Sale and Authorizing the Issuance of Bonds** - Pursuant to previous Board action, the university sold bonds yesterday for the housing system, parking facilities, and recreation facilities. At President Thompson's request, Mr. Robert McCormack, vice president for financial services, reported on the sale. Mr. Chris Barrier, bond counsel, and Mr. Edmond Hurst, gratis financial adviser, were also present to answer questions from members of the Board.

The resolution shown on the following pages was adopted unanimously upon motion by Mr. Womack with a second by Mr. Hicks.

Before adjourning, Mr. Barrier, requested an individual voice vote, which is shown below. Mr. Aydelott was not available for the voice vote.

Mr. Aydelott	-	(not available)
Dr. Chakales	-	Yes
Mrs. Goode	-	Yes
Mr. Harding	-	Yes
Mr. Womack	-	Yes
Mr. Hicks	-	Yes

There being no further business to come before the Board, the meeting was adjourned upon motion by Mr. Harding with a second by Mrs. Goode.

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Dr. Harold H. Chakales, Chairman

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Mr. Rickey H. Hicks, Secretary