

The Board of Trustees of the University of Central Arkansas convened in a called Board meeting at 3:00 p.m., Friday, September 2, 2011, with the following officers and members present:

Chair: Mr. Scott Roussel
Vice Chair: Mr. Bobby Reynolds (telephone)
Secretary: Mr. Victor Green
Dr. Harold Chakales (telephone)
Mr. Rush Harding, III
Mrs. Kay Hinkle (telephone)
Mr. Randy Sims (telephone)

EXECUTIVE SESSION

Executive session, for the purpose of considering personnel matters, was unanimously declared upon motion by Victor Green with a second by Kay Hinkle.

Mr. Rush Harding stated that it had been suggested that when a motion was made to go into Executive Session the Board be more specific as to the personnel matters to be discussed. Mr. Green made the following amended motion:

The Board adjourn to Executive session, for the purpose of considering the President's contract. Mrs. Kay Hinkle seconded the motion. It was unanimously approved.

OPEN SESSION

Open session was unanimously declared upon motion and a second.

Mr. Rush Harding made the following motion to accept the Dr. Allen C. Meadors' resignation with the following stipulations:

Dr. Allen C. Meadors' parents will have 90 days to vacate the residence at 120 Elizabeth Drive, Conway, Arkansas. Meadors will be responsible for paying the \$1,000/month rent on the house. If the Meadors need an extension it will be given.

Dr. Allen C. Meadors will vacate university housing no later than October 1, 2011. Meadors' car allowance will cease as of October 1, 2011. UCA will only pay what the University is already contractually committed to pay to Executive Movers in moving expenses.

For the period from September 2, 2011, through June 30, 2012, Dr. Meadors will receive the same compensation as he is currently receiving. These payments are being made for the purpose of allowing Dr. Meadors to use his vacation and sick days and for the purchase of his tenure rights. This will be paid from state funds and supplemented with funds from the UCA Foundation. Dr. Meadors will retain university medical insurance through June 30, 2012.

For the period from June 30, 2012 through June 30, 2013, Dr. Meadors will receive the state part of his salary, which is \$225,325.00, paid by the UCA Foundation through private monies

specifically earmarked for that purpose, not with unrestricted funds. From June 30, 2013 through December 30, 2013, Dr. Meadors will receive \$112,662.50 paid through private funds.

The motion passed unanimously with a second by Mr. Victor Green.

Mr. Bobby Reynolds made a motion to appoint Mr. Tom Courtway interim President. The motion passed unanimously with a second by Mrs. Kay Hinkle.

There being no further business to come before the Board the meeting was adjourned upon motion by Mr. Victor Green with second by Mr. Randy Sims.

**The University of Central
Arkansas Board of Trustees**

Scott Roussel
Chair

Victor Green
Secretary