

Following appropriate notice to members of the press, the Board of Trustees met in executive session on Monday, September 16, 2002, to consider and discuss personnel matters. The following officers and members were present:

Chair:	Mr. Rush Harding
Vice Chair:	Mr. Kelley Erstine
Secretary:	Mr. Scott Roussel
	Mr. Rickey Hicks
	Mr. Randy Sims
	Dr. Michael Stanton
	Mr. Dalda Womack

constituting a quorum of said Board.

EXECUTIVE SESSION

Executive session was unanimously declared upon motion by Mr. Sims with a second by Mr. Hicks.

OPEN SESSION

Mr. Hicks moved that Mr. Lu Hardin be named President of the University of Central Arkansas. The motion was seconded by Mr. Sims and passed with the following roll-call vote:

Mr. Erstine	-	aye
Mr. Harding	-	aye
Mr. Hicks	-	aye
Mr. Roussel	-	aye
Mr. Sims	-	aye
Dr. Stanton	-	no
Mr. Womack	-	no

Mr. Harding stated that Mr. Hardin's contract was discussed at length in executive session. Terms of the contract are as follows:

A three-year contract at \$190,000 per year which will include a deferred annuity in an amount to be determined by President Hardin;

Use of a university car or \$550 per month car allowance;

Reimbursement for moving expenses from Russellville, Arkansas, to the president's house for President Hardin and his family.

(Note: President Hardin's effective date of employment will be September 23, 2002.)

Mr. Sims moved that the contract terms stated above be approved. The motion was seconded by Mr. Erstine and passed with the following roll-call vote:

Mr. Erstine	-	aye
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Mr. Harding - aye
Mr. Hicks - aye
Mr. Roussel - aye
Mr. Sims - aye
Dr. Stanton - aye
Mr. Womack - aye

On behalf of the Board, Mr. Harding expressed his appreciation to Mr. Bob McCormack, chair of the presidential search committee, committee members, students, faculty, staff, members of the community and the Board of Trustees.

Mr. Harding stated that he looks forward to President Hardin's leadership.

There being no further business to come before the Board, the meeting was adjourned upon motion by Mr. Sims with a second by Mr. Roussel.

Mr. Rush Harding, Chair

Mr. Scott Roussel, Secretary