

QUICK ACTION CLOSING FUND

Created in 2007, the Quick Action Closing Fund is a targeted economic development incentive program that allows Arkansas officials to provide discretionary cash grants to select companies to attract and retain businesses in Arkansas.

\$176 million

Total amount appropriated to the fund since its inception in 2007

77

the number of job creation or retention projects funded in part by the QACF

19,860

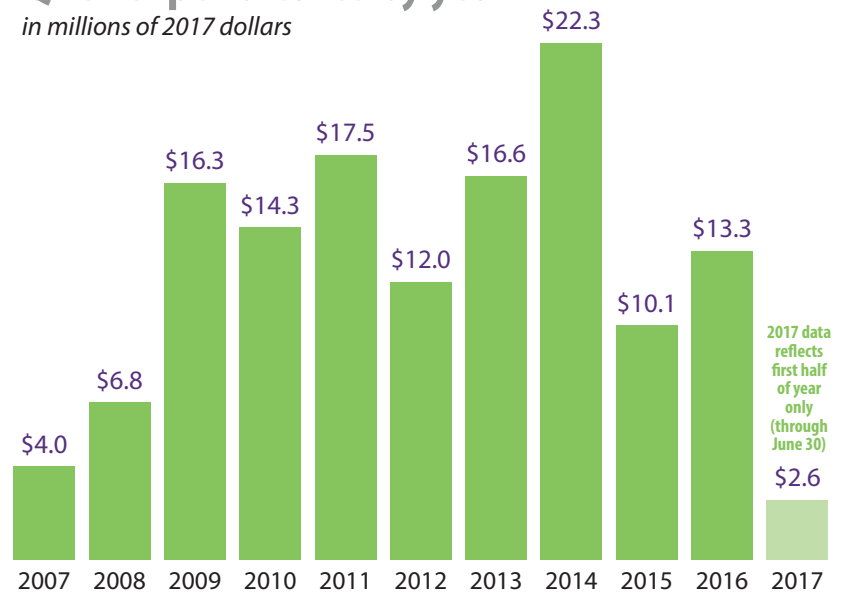
jobs claimed by AEDC

jobs according to ACRE analysis*

0

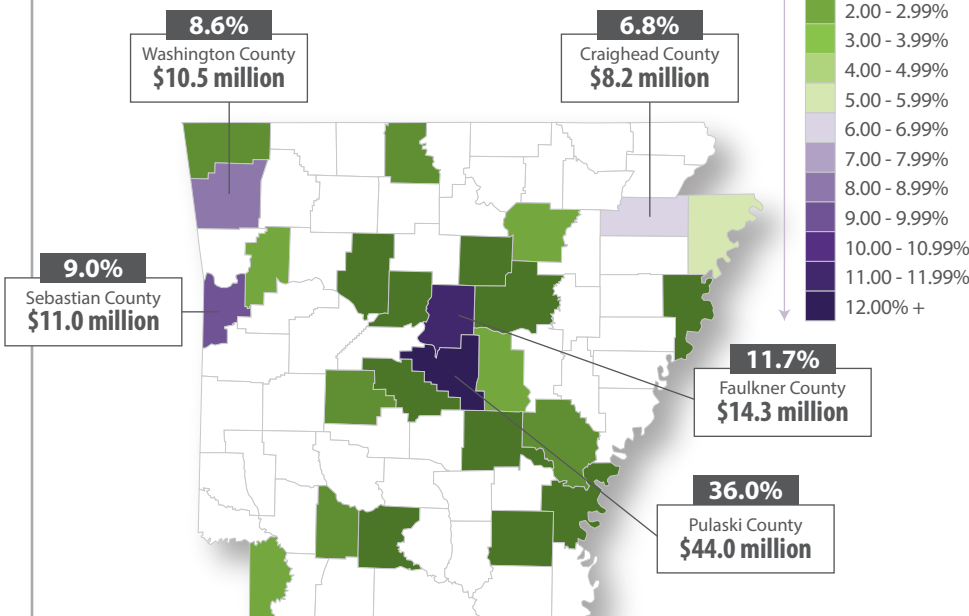
QACF expenditures by year

in millions of 2017 dollars



QACF expenditures by county

Percentage of total expenditures in 2017 dollars



Note: \$13.7 million was excluded from the map due to an inability to trace the funds to specific counties based on QACF reporting methods.

Top private company recipients

Hewlett Packard
\$10.0 million

LM Wind Power
\$6.8 million

NanoMech, Inc
\$6.5 million

Windstream
\$5.3 million

Dassault Falcon Jet
\$5.3 million

Allied Wireless
\$5 million

Note: Companies in green experienced "clawbacks." They did not create the number of jobs they promised, and had to repay a portion of their grants.

*Jacob Bundrick and Thomas Snyder. "Do Business Subsidies Lead to Increased Economic Activity? Evidence from Arkansas's Quick Action Closing Fund." Mercatus Working Paper, Mercatus Center at George Mason University, Arlington, VA, 2017.

The views expressed do not necessarily reflect those of the University of Central Arkansas.



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