

University of Central Arkansas

CPE

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**FASB Exposure Draft: Environmental Credits and Environmental Credit Obligations  
(Topic 818)**

- I. Overview and background
  - a. General
  - b. Objectives
  - c. Scope and scope exceptions
  - d. Glossary
- II. Implementation guidance and illustrations
- III. Transition and open effective date information
- IV. Environmental credits
  - a. Overview and background
  - b. Glossary
  - c. Recognition
  - d. Initial measurement
  - e. Subsequent measurement
  - f. Derecognition
  - g. Other presentation matters
  - h. Disclosure
  - i. Implementation guidance and illustration
- V. Environmental credit obligations
  - a. Overview and background
  - b. Glossary
  - c. Recognition
  - d. Initial measurement
  - e. Subsequent measurement
  - f. Derecognition
  - g. Other presentation matters
  - h. Disclosure
  - i. Implementation guidance and illustration

Note: This Exposure Draft was issued December 17, 2024. The final ASU is expected to be issued in the fourth quarter of 2025.