PARENT P.L.U.S. LOAN PRE-APPLICATION
Fall 2015 – Spring 2016

STEP 1: Sign in to www.studentloans.gov, click on “Log-In” and then click on “Request a Direct PLUS Loan”. Please note that the Parent will use their own FSA ID to sign in. If you do not already have an FSA ID, you may set one up at this site by clicking on Create an FSA ID. (FSA = Federal Student Aid)

STEP 2: If the PLUS loan credit check is declined and you do not choose to seek an endorser or appeal the credit decision with www.studentloans.gov, please stop here and DO NOT COMPLETE THIS FORM. The denial results will be sent to the UCA Office of Student Financial Aid electronically and a counselor will review the student’s eligibility for an additional unsubsidized loan in their own name.

STEP 3: If the PLUS loan credit check is accepted, you must COMPLETE THIS FORM and return it to the UCA Office of Financial Aid for processing. You may now proceed to complete a Master Promissory Note for the Direct Parent PLUS loan by clicking on “My Profile” and then click on “Complete Master Promissory Note”, then choose the “Parent PLUS” form.

Student’s Name: ___________________________________________ ____________
                  Last           First           MI            UCA Student Id #          Date of Birth

(1) Student Dependency Verification: (Section 1 is to be completed by the student.)

- Class Level: ___ FR ___SO ___JR ___SR ___ 2nd BA/BS ___Graduate Program
- Marital Status: ___ Single ___ Married
- Were you born before January 1, 1991? ___Yes ___No
- Do you provide more than 50% of someone’s support? ___Yes ___No
- Are you a veteran of the US Armed Forces? ___Yes ___No
- Are you an orphan or Ward of the Court? ___Yes ___No
- Are you an emancipated minor? ___Yes ___No
- Are you homeless? ___Yes ___No

I am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan and have not borrowed in excess of the loan limits under Title IV programs at any institution.

_________________________________________________________________________ __________________________
Student Signature                                      Date

(2) Please Check (√)

Student is a: ___ U.S. Citizen ___ U.S. Permanent Resident Alien #: __________________________

Parent is a: ___ U.S. Citizen ___ U.S. Permanent Resident Alien #: __________________________

(3) Borrower’s relationship to student: For PLUS Loan eligibility purposes, a parent is a student’s biological or adoptive mother or father. The spouse of a remarried parent is also eligible to borrow a Plus Loan on the student’s behalf, but only if his/her income and assets were reported on the FAFSA along with the biological/adoptive parent. A legal guardian is not considered a parent.

I am the student’s: _____ biological/adoptive mother _____ step-mother
                   _____ biological/adoptive father _____ step-father
(4) **Parent Borrower’s Information:** (All information MUST be completed. A copy of your social security card and driver’s license will help us expedite processing.)

Borrower’s Name ___________________________________________MI ___________ SS# ________ Date of Birth

Last                         First                         SS# Date of Birth

Permanent Address: ________________________________________________

Street City State Zip

Daytime Telephone # (____) ___________________________ Driver’s License Number: ______________ State: ____

Parent Borrower’s E-mail: ____________________________________________

(5) **Loan Amount Requested:** Fall 2015 $ _____________  Spring 2016 $ _____________

Please initial here if you do not know the amount, but would like to apply for the maximum amount eligible:

____________

A Fall/Spring loan must have equal amounts for each semester.

(6) **Please indicate the manner in which you would like the loan funds disbursed:** All funds will be applied to the student’s charges in the order in which they were received. If multiple funds are received at the same time, they are applied in alphabetical order. This means that Parent PLUS loan funds may apply to a student’s charges before the student’s subsidized or unsubsidized loan funds. Parents should have an open line of communication with the student and determine how any excess aid should be budgeted and spent.

[ _____ ] Apply the loan to the student’s charges and send any remaining PLUS Loan funds to the Parent at the above address.

OR

[ _____ ] Apply the loan to the student’s charges and give any remaining PLUS Loan funds to the student.

(7) **State Date of Paper Excess Aid Check:**

If you are issued an excess aid check, the check must be cashed within 180 days of issuance or the check will be void and the funds will be returned to the lender, thus reducing your loan balance. Once the funds are returned to the lender, they may not be re-disbursed.

(8) **Certify:** The undersigned Parent Borrower does hereby certify that the PLUS Loan proceeds will be used only for authorized educational expenses related to the student’s education at the University of Central Arkansas. I do not owe a refund on any grant or loan. I am not in default on any student or parent loan or have made satisfactory arrangements to repay any defaulted loan and have not borrowed in excess of the loan limits under Title IV programs at any institution. I understand the Lender will obtain a report of the parent borrower’s credit record and the above loan cannot be finalized until the results are received and processed by the Lender and U.C.A. Also, I understand that if credit is approved, I will need to complete a Master Promissory Note at www.studentloans.gov in order for the funds to process. (If one is not already on file.)

**NEW** Beginning with 2015-2016 all parent loans that are subsequently approved by an appeal process or endorsers will require the parent borrower to do PLUS loan counseling. The loan counseling link will be available on the studentloans.gov website.

Borrower’s Signature (Parent): _______________________________ Date: ______________

OFFICE USE ONLY

RRAAREQ: ___________ RPAAWRD: ___________ RLADBOR: ___________ RLADLOR: ___________