

SBAC
01/23/2018, 1:40 p.m., Wingo 315

- I. Financial Reports: Jeremy Bruner discussed the financial reports for December 2017
 - Unrestricted unallocated cash decreased from the November 2017 balance due to normal operations. We are up approximately \$1.4 M over December 2016.
 - There were no big changes.
 - Operating Summary-year to date: Projected FY18 net gain of \$6.8 M, YTD FY18 net gain of \$4.3 M
 - Discussion ensued.

- II. Other Business
 - One-time capital improvement requests
 - Dr. Rogers described the new Spring process and discussion ensued about:
 - Timeline of proposals and deliberation process - rank proposals at 4/24 meeting
 - Format of proposals - continue with current spreadsheet format
 - Since no concerns have been expressed, decision was made to cancel the February meeting. Financial Update will be sent electronically.
 - Diane Newton provided an update on zero based budgeting.
 - Amber Hall and Diane Newton provided an update on productivity funding.

-The meeting was adjourned at 2:29 p.m.