

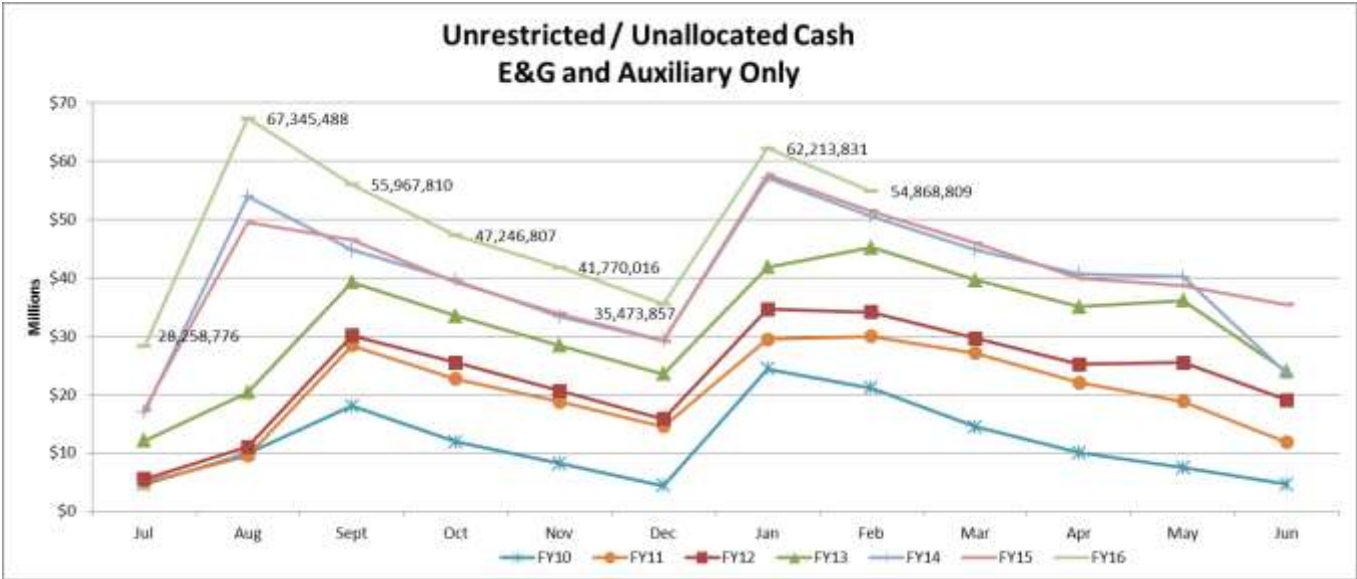
SBAC
2/23/16, 1:40 p.m., Wingo 315

- I. Minutes from December 2015 meeting were approved. Motion made by Darrell Walsh and seconded by Clarence Burg.
- II. Financial Reports: Jeremy Bruner discussed the financial reports
 - URJA is trending similarly to the prior year. However, excess cash has decreased due to various factors.
- III. Construction Update: Diane Newton gave an update on recent construction projects along with upcoming projects.
- IV. Strategic Planning Task Force Update
 - Voted unanimously to pass the strategic plan to President Courtway.
 - Faculty and Staff Senate will make sure salary recommendations go to the President.
 - Discussion ensued.
- V. Other Business: Jeremy Bruner discussed debt service for E&G and Auxiliary construction.

-The meeting was adjourned at 2:35 p.m.

University of Central Arkansas
Operating Summary
As of February 29, 2016

		FY16 Original Budget	FY16 Rev. Budget	Projected FY16	YTD FY16
1	Tuition & Fees	76,688,935	79,234,300	81,510,736	76,701,297
2	Appropriations	57,811,672	58,464,927	58,464,927	37,898,148
3	Sales & Services	279,000	393,501	545,152	496,675
4	Organized Activities	250,000	257,200	237,218	202,122
5	Grants & Contracts	145,000	237,711	435,741	129,915
6	Other Sources *	1,199,685	4,462,423	1,369,888	948,041
7	Total E&G Revenue	136,374,292	143,050,062	142,563,662	116,376,198
8	Auxiliary Income	40,635,352	41,049,700	41,015,683	37,442,248
9	Total Income	177,009,644	184,099,762	183,579,345	153,818,445
10	Salaries & Wages	78,301,106	78,864,818	79,155,270	53,455,335
11	Benefits	23,546,492	23,157,615	22,535,930	15,615,972
12	M&O *	30,675,507	36,492,822	31,776,107	22,022,176
13	Scholarships & Fee Waivers	23,790,992	26,044,420	24,662,464	23,938,464
14	Purchased Utilities	5,963,907	4,800,683	4,471,960	2,793,619
15	Debt Service	11,382,076	11,041,076	11,041,076	8,153,053
16	Transfers	3,349,564	3,698,328	3,698,328	1,009,541
17	Total Expenditures	177,009,644	184,099,762	177,341,135	126,988,160
18	Net Gain/(Loss)	-	-	6,238,210	26,830,285



Unrestricted/Unallocated Cash E&G and Auxiliary only												
	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY10	4,545,095	9,877,788	18,018,816	11,882,855	8,159,209	4,332,814	24,360,365	21,069,875	14,415,614	10,034,111	7,399,993	4,545,095
FY11	4,914,425	9,492,311	28,374,614	22,669,839	18,740,180	14,505,269	29,433,761	29,972,859	27,097,230	22,021,245	18,788,973	11,768,838
FY12	5,471,762	10,975,544	30,115,661	25,444,927	20,566,382	15,803,653	34,617,578	34,128,384	29,628,876	25,177,030	25,441,811	19,014,226
FY13	12,112,040	20,375,763	39,286,371	33,459,494	28,369,909	23,514,106	41,831,173	45,157,457	39,581,889	35,005,524	36,092,357	23,966,048
FY14	16,924,598	53,973,177	44,777,835	39,554,508	33,346,741	29,216,998	57,075,360	50,526,629	44,798,417	40,653,174	40,158,714	23,521,761
FY15	17,485,273	49,476,984	46,462,591	39,254,489	33,815,313	29,171,736	57,617,068	51,391,077	45,915,201	39,869,091	38,581,665	35,429,317
FY16	28,258,776	67,345,488	55,967,810	47,246,807	41,770,016	35,473,857	62,213,831	54,868,809				