I. Minutes from January 2014 meeting were approved. Motion made by Chad Hearne and seconded by Keith Atkinson.

II. Financial Reports: Jeremy Bruner discussed the financial reports
- UCA is where we are expected to be financially for January 2015.
- UCA is trending right along where we were January 2014.
- There is not much that has changed this month.

III. Scholarship Distribution: April Burns discussed scholarship numbers
- Discussed the scholarship breakdown for the school years of 2013-2014 and 2014-2015.
- Comparisons were made between the two school years along with new scholarship information.
- Discussion ensued.

IV. History of Planned Transfers: Diane Newton discussed planned transfers
- From 2010 until this past year planned transfers have been steadily increasing.
- 2 million dollars has been transferred at the end of the year due to unused scholarship funds. UCA cannot count on this every year.
- Planned transfers are a great way to reallocate funds.
- Discussion ensued.

V. RFP for Strategic Plan Revisions:
- The RFP has been issued
- Bids will go out to choose a consultant to help revise the Strategic Plan.
- Hope is to start Spring 2015 and end in Spring 2016.

VI. Other Business: No other business

-The meeting was adjourned at 2:47 p.m.