

## SBAC

07/10/14, 1:40 p.m., Wingo 315

- I. Minutes from the June 2014 meeting were not approved due to not having a voting quorum.
- II. Financial Reports: Jeremy Bruner discussed the financial reports. He presented the UA/UR & Cash reports.
  - His projection before the unplanned transfers is \$14.7 million. Four million from auxiliary and the remaining from E & G unrestricted cash.
- III. Administrative Decisions: Guest speaker President Courtway spoke about the approval process of the SBAC priority List.
  - President Courtway and finance staff use the SBAC new funding prioritized recommendations as a guide for budgeting for the following year. Seven initiatives were either fully or partially funded for FY2015.
  - Question was asked whether or not the COLA increase and Disability Support should be on the priority list every year?
    - President Courtway responded that whether the COLA increase and Disability Support are on the priority list or not, administration will always look at this as a priority.
  - In addition, since we are not expecting any additional State funding, we must be mindful of the COLA increase because it is coming out of the pockets of the students.
  - Discussion ensued.

The meeting was adjourned at 2:30 p.m.