

Strategic Budget Advisory Committee

7/18/13, 1:40 p.m.

- Minutes from the June meeting were approved.
- Diane Newton – Financial Reports
 - Exhibit 1 / Line Chart – shows Unrestricted / Unallocated Cash Balance
 - This is the cash that is available to support the operating budget
 - The 6/30 amount (before any transfers) was \$35 million
 - List of estimated transfers
 - Approximately \$4 million transferred to Auxiliaries; approximately \$8 million transferred to E&G
 - Housing projects are funded through the Auxiliary transfers
 - This is all one-time money and therefore cannot be used to support ongoing costs (such as raises or positions)
 - Decisions on where transfers would be made were made by a process that involved all departments on campus routing their critical needs up through the chain – end result was a prioritized list from all areas of campus.
 - Discussion of how budgeting for planned transfers would be the best route to chip away at the deferred maintenance lists
 - Without budgeting and planning transfers, if there are no departments at fiscal year-end who have not underspent their budgets, there would be no money left over to transfer for maintenance and other needs
 - List of deferred maintenance for Housing and E&G is regularly updated. Progress is being made; however, budgeted/planned transfers will be the only way this group can *plan* and intentionally chip away at the overall magnitude of it.
 - Planned Transfers have been brought before the SBAC in the past; however, they have not made it into the “top 10” that the committee recommends to the President for consideration.
- Financial Assessment Spreadsheet (shows link between Strategic Plan and the budgeting process)

- Shows retrospectively how departments across campus (and ultimately the campus as a whole) *have used* resources toward the six University goals over the past year
- The hope is that eventually this tool can be used to plan (during the budgeting process) for how departments *will use* their budgets proactively toward the University goals
- A draft of this document is in the HLC Report – will be replaced with a final version before the report is submitted (still waiting for information from a few areas)
- HLC may talk to some members of the SBAC when they come in the Fall – please review the HLC report, especially chapter 1 (budgeting)
- SBAC Annual Report
 - Part of the SPARC Annual Report that goes to SGA, Faculty Senate, Staff Senate
 - Due 10/1; therefore, SBAC's part needs to be in draft form for review at the August meeting and ready to be approved in its final version by the September meeting.
- Discussion - SPC Prioritization of Objectives
 - SPC decided that action steps may be prioritized, but not objectives
 - Discussion about if and how action steps will be prioritized is ongoing
 - Prioritization will assist SBAC in knowing where to allocate new funding in future budgets
 - Most action steps do not have a dollar amount attached, although there is a cost of some sort involved
- Discussion – reallocation of existing budget money
 - We are not likely to be getting significant new funding any time soon, so reallocation may be the only way we can make big strides toward different goals and needs; however, reallocation does not fall within the charge of this committee
 - Much of the money that is needed is tied to positions and pay; therefore, it is not easily reallocated
 - University as a whole would have to make the decision to make changes this big
 - There may be other ways of bringing in new money that have not been thought of and/or suggested – that could help avoid some reallocating
 - Planned transfers are essentially reallocations on the “back end” of the fiscal year; however, they are one-time reallocations and not permanent ones

- Some reallocations *did* occur as a result of the prioritized recommendations this committee sent to the President for FY14 – 7 out of 10 of the recommendations were funded, and much of what ended up being funded had to be funded via reallocations.
- The meeting was adjourned at 2:32 p.m.

****Please place a check mark beside your name to indicate your attendance of the meeting on 7/18/13. If you are not on the list and should be, please add a note at the bottom of the page. Thank you.**

**Membership List
Strategic Budget Advisory Committee
2013-14**

<u>Capacity</u>	<u>Member</u>	<u>Term Expires</u>
SPARC Chair	Nancy Reese (V if tie)	<input checked="" type="checkbox"/> 2015
President Faculty Senate	Charles Watson (V)	<input checked="" type="checkbox"/> 2014
President Staff Senate	Lindsey Osborne (V)	<input checked="" type="checkbox"/>
President of SGA	Adam Price (V)	<input checked="" type="checkbox"/> 2014
Faculty Representatives		
Health and Behavioral Sciences	Linda Musselman (V)	<input type="checkbox"/> 2014
Education	Terry James (V)	<input checked="" type="checkbox"/> 2014
Fine Arts and Communication	Dave Harvey (V)	<input type="checkbox"/> 2014
Business	_____ (V)	<input type="checkbox"/>
Natural Sciences and Mathematics	_____ (V)	<input type="checkbox"/>
Liberal Arts	Tom McInnis (V)	<input type="checkbox"/> 2014
Unaffiliated/at-large	Renee LeBeau-Ford (V)	<input checked="" type="checkbox"/> 2014
Non-classified staff		
Disability Support Services	Veda Charlton (V)	<input checked="" type="checkbox"/> 2014
University Police	Arch Jones (V)	<input checked="" type="checkbox"/> 2014
Instructional Development Center	Vicki Parish (V)	<input checked="" type="checkbox"/> 2014
Classified Staff		
Instructional Development Center	Sylvia Childers (V)	<input type="checkbox"/> 2014
Financial Accounting	Tracy Spence (V)	<input checked="" type="checkbox"/> 2014
Financial Accounting	Erica Ruble (V)	<input type="checkbox"/> 2014
Director of Academic Unit (Provost)	Diana Pounder (V)	<input type="checkbox"/>
Athletic Administration designee	Darrell Walsh (V)	<input type="checkbox"/>
President-elect, Faculty Senate	Don Bradley (NV)	<input checked="" type="checkbox"/>
2013 Vice-President, Staff Senate	<u>Chad Hearne</u> (NV)	<input checked="" type="checkbox"/>
Vice-President, SGA	<u>Ashley Ross</u> (NV)	<input checked="" type="checkbox"/>
VP for Finance and Administration	Diane Newton (NV)	<input checked="" type="checkbox"/> Permanent
Director, Institutional Research	Amber Hall (NV)	<input checked="" type="checkbox"/> Permanent
Controller, Business Office	Jeremy Bruner (NV)	<input checked="" type="checkbox"/> Permanent
Director of Budget	Terri Canino (NV)	<input checked="" type="checkbox"/> Permanent
Secretary	Leslie Chronister (NV)	<input checked="" type="checkbox"/> Permanent
Associate Provost for Finance & Admin.	Laura Young (NV)	<input checked="" type="checkbox"/> Permanent

V = Voting member
NV = Non-voting member