Return of Title IV Funds

The Higher Education Amendments of 1998 dictate the way federal funds are to be handled when a recipient of federal financial aid withdraws from school either officially or unofficially (stops attending).

The rules assume that a student earns his or her aid based on the period of time he or she remained enrolled and attending. Unearned Title IV funds, other than work-study, must be returned.

1. When does the Return of Title IV funds apply?
The Return of Title IV funds apply if the student does not attend through the 60% point in a semester. This means that a student will owe a repayment if they withdraw or stop attending during the semester/term on or before the dates listed. If you withdraw after the date you will not owe a repayment as long as you attended through the 60% point (the day before the date listed).

Please note: The following chart assumes that you enroll in only one summer session. If you enroll in multiple summer sessions, the following chart does not apply. The 60% point of the semester for students enrolled in multiple terms will be calculated individually based upon all of the terms in which you enrolled and the date at which you changed your enrollment.

<table>
<thead>
<tr>
<th>Term</th>
<th>Must Attend Through To Avoid Repayment</th>
<th>Must Withdrawal On Or After To Avoid Repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>May Intersession 2014 (19 days)</td>
<td>May 22</td>
<td>May 23</td>
</tr>
<tr>
<td>Ten Week 2014 (68 days)</td>
<td>July 14</td>
<td>July 15</td>
</tr>
<tr>
<td>Summer I 2014 (32 days)</td>
<td>June 20</td>
<td>June 23</td>
</tr>
<tr>
<td>Summer II 2014 (33 days)</td>
<td>July 25</td>
<td>July 28</td>
</tr>
<tr>
<td>All Summer 2014 (89 days)</td>
<td>July 3</td>
<td>July 7</td>
</tr>
</tbody>
</table>

2. Which Title IV funds are included in the provisions?
The Title IV funds that must be included are Federal Stafford loans including Grad and Parent Plus, Perkins loans, Pell Grants and Supplemental Educational Opportunity Grants.

3. How will the school determine the student’s withdrawal date?
The official withdrawal date for undergraduate students is the date the Office of the Registrar receives written notification of intent to withdraw unless evidence of non-attendance is received by the Financial Aid Office. In the case of an unofficial withdraw (student stopped attending) the mid-point of the semester (50%) will be used unless otherwise documented.

The official withdrawal date for graduate students is the date the Graduate Dean’s Office receives written notification of intent to withdraw from the student unless evidence of non-attendance is received by the Financial Aid Office. In the case of an unofficial withdraw (student stopped attending) the mid-point of the semester (50%) will be used unless otherwise documented.

4. How will the school determine the amount of Title IV funds a student earned?
During the first 60% of the semester/term, a student “earns” Title IV funds in direct proportion to the length of time he or she remains enrolled and attending. A student who remains enrolled and attending beyond the 60% point earns all aid for the semester/term.

5. In what order must funds be returned?
If it is determined that funds must be returned to a federal aid program, the funds must be returned in the following order:
- Unsubsidized Stafford loans
- Subsidized Stafford loans
- Perkins loans
- PLUS loans
- Pell Grants
- Supplemental Educational Opportunity Grants (SEOG)
Other assistance under this Title for which a return of funds is required

Student Signature

Date