PARENT P.L.U.S. LOAN PRE-APPLICATION
Summer 2014

INSTRUCTIONS:

STEP 1: Sign in to www.studentloans.gov, click on “My Profile” and then click on “Request a Direct PLUS Loan”. Please note that the PARENT will use their own SSN and PIN number to sign in. (If you do not already have a Personal Identification Number (PIN), you may request one through this site by clicking the www.pin.ed.gov link.)

STEP 2: If the PLUS loan credit check is declined and you do not choose to seek an endorser or appeal the credit decision with www.studentloans.gov, please stop here and DO NOT COMPLETE THIS FORM. The denial results will be sent to the UCA Office of Student Financial Aid electronically and a counselor will review the student’s eligibility for an additional unsubsidized loan in their own name.

STEP 3: If the PLUS loan credit check is accepted, you must COMPLETE THIS FORM and return it to the UCA Office of Student Financial Aid for processing. You may now proceed to complete a Master Promissory Note for the Direct Parent PLUS loan by clicking on “My Profile” and then click on “Complete Master Promissory Note”, then choose the “Parent PLUS” form.

Please note that all students applying for this loan must complete a Summer 2014 UCA Financial Aid Data Form and be enrolled in at least half-time hours.

Student’s Name: ____________________________________________ ____________________________ ____________________________ ____________________________

(1) **Student Dependency Verification:** (Section 1 is to be completed by the student.)

A. Class Level: ___ FR ___ SO ___ JR ___ SR ___ 2nd BA/BS ___ Graduate Program

B. Marital Status: ___ Single ___ Married

C. Were you born before January 1, 1990? _____ Yes _____ No

D. Do you provide more than 50% of someone’s support? _____ Yes _____ No

E. Are you a veteran of the US Armed Forces? _____ Yes _____ No

F. Are you an orphan or Ward of the Court? _____ Yes _____ No

G. Are you an emancipated minor? _____ Yes _____ No

H. Are you homeless? _____ Yes _____ No

I am not in default on any loan or have made satisfactory arrangements to repay any defaulted loan and have not borrowed in excess of the loan limits under Title IV programs at any institution.

____________________________________________________________
Student Signature

Date

(2) **The Student is a:**

_____ U.S. Citizen OR

_____ U.S. Permanent Resident or other eligible alien

Alien# ____________________________________________

**The Parent is a:**

_____ U.S. Citizen OR

_____ U.S. Permanent Resident or other eligible alien

Alien # ____________________________________________

(3) **Borrower’s relationship to student:** For the purpose of determining PLUS Loan eligibility, a parent is a student’s biological or adoptive mother or father. The spouse of a remarried parent (i.e. the student’s step-parent) is also eligible to borrow a Plus

PLUS1
Loan on the student’s behalf, but only if his/her income and assets were reported on the FAFSA along with the natural parent. A legal guardian is not considered a parent for any student financial aid process.

I am the student’s: ____ biological/adoptive mother  ____ step-mother  ____ biological/adoptive father  ____ step-father

(4) **Parent Borrower’s Information:** (All information MUST be completed. A copy of your social security card and driver’s license will help us expedite processing.)

Borrower’s Name ___________________________________________________ _________________ _________________

Last First MI Social Security # Date of Birth

Parent’s Permanent Street Address: __________________________________________

City, State: __________________________________________ Zip: ______ Daytime Telephone # (________)

Driver’s License Number: ______________________ State: ____ Parent Borrower’s E-mail: ____________________________

(5) **Loan Amount Requested:** Summer 2014 $ _____________

Please initial here if you do not know the amount, but would like to apply for the maximum amount eligible: ____________

If known, please indicate the loan amount that you would like to apply for (not to exceed the maximum amount that our office has determined that you are eligible for). **PLEASE NOTE:** If you do not indicate the actual amount, or initial to agree to the maximum amount, our office will not be able to process your loan and your student’s financial aid will be delayed.

**Financial Aid Disbursements:** All available financial aid will be credited to the students account at the beginning of the first Summer term in which they are enrolled. For example: If the student enrolls in May Intercession and Summer 2, they will be charged for both Summer terms up front and their aid will disburse to their account at the beginning of the May Intercession term. If their aid is more than what they owe for both Summer terms, then you will receive an excess aid check. Please refer to the “Required Reading” for more explanation. **NOTE:** If you receive funds and the student does not begin attending, you will owe a repayment of those funds.

(6) **Please indicate the manner in which you would like the loan funds disbursed:** All funds will be applied to the student’s charges in the order in which they were received. If multiple types of funds are received at the same time, they are applied in alphabetical order. This means that Parent PLUS loan funds may apply to a student’s charges before the student’s subsidized or unsubsidized loan funds. Parents should have an open line of communication with the student and determine how any excess aid should be budgeted and spent.

Please check one of the options below, (if left blank, excess funds will automatically be sent to the Parent Borrower):

[ _____ ] Apply the loan to the student’s charges and send any remaining PLUS Loan funds to the Parent at the above address.

OR

[ _____ ] Apply the loan to the student’s charges and give any remaining PLUS Loan funds to the student.

(7) **Stale Date of Paper Excess Aid Check:**
If you are issued an excess aid check, the check must be cashed within 180 days of issuance or the check will be void and the funds will be returned to the lender, thus reducing your loan balance. Once the funds are returned to the lender, they may not be re-disbursed.

(8) **Certify:** The undersigned Parent Borrower does hereby certify that the PLUS Loan proceeds will be used only for authorized educational expenses related to the student’s education at the University of Central Arkansas. I do not owe a refund on any grant or loan. I am not in default on any student or parent loan or have made satisfactory arrangements to repay any defaulted loan and have not borrowed in excess of the loan limits under Title IV programs at any institution. I understand the Lender will obtain a report of the parent borrower’s credit record and the above loan cannot be finalized until the results are received and processed by the Lender and U.C.A. Also, I understand that if credit is approved, I will need to complete a Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov) in order for the funds to process. (If one is not already on file.)

Borrower’s Signature (Parent) __________________________ Date ____________

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