

Strategic Budget Advisory Committee  
1:30 p.m., 2/9/12

- The minutes from the January meeting were amended and approved.
- Graham Gillis – Health Benefit Update
  - UCA absorbed an approximately 9% increase in January 2012
  - HR is working with Stephens (consultant) to explore UCA's options and work to get benefits on a fiscal-year-basis rather than a calendar-year-basis; this will help with budgeting and planning from year to year.
  - The three options of insurance providers UCA has are Blue Cross Blue Shield, United HealthCare and QualChoice.
  - The increase in cost is not yet set in stone. All of us have the potential to have more out-of-pocket costs, but in reality, this would affect a relatively small percentage of the entire group.
  - We could eventually become self-insured, but we do not have the resources available to do that at this time. We might consider budgeting a portion of our reserves to have on hand for this in the future.
  - Another option to explore would be to form a consortium with other state colleges and universities to increase our buying power.
- HLC – input on the working draft that will be reviewed on 2/20.
  - If anyone has specific suggestions for changes to the document, please email them to Janet Wilson.
  - SBAC
    - § The SBAC will have the mission of funding SPARC initiatives
    - § There will be a more proportionate balance of staff (both classified and non-classified) and faculty representation on the new SBAC as opposed to the old BAC
    - § Clarity in the reporting order – this committee reports directly to the President (not to Executive Staff)

§ SBAC needs to begin planning budgets in ways that affect more than just a year-to-year basis.

- Financial status updates will be given at the next meeting.
- Be mindful that elections are coming up – some committee members will change with new senators coming in as some others exit
- The next meeting is scheduled for 3/8/12.
- The meeting was adjourned at 2:24 p.m.