

Budget Advisory Committee Minutes
November 11, 2010
Win Thompson Hall 331, 1:40 pm

Present: Lynn Burley, Larry Burns, Meghan Thomson, Nancy Reese, Terry James, Linda Hsu, Mike Casey, Patrick Desrochers, John Toth, Niel Hattlestad, Darryl Walsh, Rick McCullom, Janet Wilson (ex-officio).

1. Motion to approve the minutes: Toth and seconded by Hattlestad.
Approved.
2. Discussion of Operating Summary as of October 31
 - Question of auxiliary income on line 9 between CYTD and PYTD: is the difference in housing?
3. Discussion of Cash Position
4. Burns asked what happens to the 2 million in unspent scholarships? The question will be forwarded to the office of VP of Finance.
5. The question was asked how expensive is the new Enrollment Management division? The budgets are due November 24, so we will see about getting that document.
6. Motion to approve the new student fee proposal form by Desrochers; seconded by McCullom. Motion passed.
7. Concerns
 - The financial members are not present. The office is attending Veteran's Day activities.
 - How do we compare to our peer institutions on salaries?
 - How do we compare to our peer institutions on money spent on research?
 - What is the process for determining the need for a new dorm? How is it being paid for?
8. Motion to adjourn: Casey, seconded by Toth.