Minutes from the 11/8/12 meeting were approved.

SBAC recommendations – discussion and final prioritization of funding requests

- President Courtway asked that all proposals, revenue-producing or not, be ranked
- Committee rankings were compiled into a master list using the Average rankings
- Discussion
  - The decision was made to keep Faculty & Staff raises as separate line items – the group feels that one would not be funded without the other also being funded. Being ranked 1 and 2, it is clear that these are the top two priorities.
  - Diversity position – this is more of a place holder at this time, but it cannot wait another budget year to be funded
  - Discussion about funding for Disability Support Services
  - Discussion about funding for Planned Transfers
- Motion passed to accept the ranked list of recommendations (items 1-10) as produced by the Average rankings.
- Dr. Reese will write a memo to President Courtway; it will detail the priorities for new funding as SBAC has ranked them. She will forward the memo to SBAC to proofread before she sends it to the President.
  - The recommendations will be considered in the development of the FY14 budget, but there is no guarantee that anything will be funded.

Discussion – might be beneficial to look into seeing if this group can make recommendations for reallocating existing budget money in future years instead of making recommendations on new funding only

Discussion points for January meeting

- Re-visit SBAC’s charge and see if elements of it need to be changed
- Develop report about how SBAC’s work has tied to the Strategic Plan
- Brainstorm ideas about how long-range budget planning can take place in a more efficient manner

Diane Newton reviewed the Cash Position Statement and Operating Summary.

- We are ahead almost $8 million as compared to where we were this time last year

- Cash balances will decrease until Spring tuition/fees start to come in

The meeting was adjourned at 2:30 p.m.

Note: There was no roll sheet passed around for this meeting / attendance was not taken. However, a quorum of the membership was present at the meeting.