

# MAcc Financial Accounting Rubric

(for MAcc Objectives 1a and 5a)

Trait	2 – Outstanding	1 – Acceptable	0 – Unacceptable	Score
Students will analyze and identify the accounting issue in a given situation.	Analysis represents a clear specification of the accounting issue	Analysis present but does not specify clearly the accounting issue	Analysis missing or incorrect	
Students will choose the appropriate GAAP accounting treatment for the situation.	GAAP treatment chosen is correct with details included	GAAP treatment chosen is essentially correct with little or no detail	GAAP treatment chosen is missing or incorrect	
Students will describe how IFRS accounting treatment is different for the situation.	IFRS treatment chosen is correct with description of how it differs from GAPP	IFRS treatment chosen is essentially correct with little or no description of how it differs from GAAP	IFRS treatment chosen is missing or incorrect	
<b>Total</b>				

\*Trait 3 used only if international accounting scenario.