

The Board of Trustees of the University of Central Arkansas convened in a special meeting at 11:00 a.m., Friday, July 31, 2015, with the following officers and members present:

Chair: Mr. Brad Lacy
Mr. Victor Green
Ms. Kay Hinkle
Mr. Bobby Reynolds
Mr. Joe Whisenhunt

Ms. Shelia Vaught, vice chair, and Ms. Elizabeth Farris, secretary, were absent.

REPORTS

TRIPP UMBACH – OPTOMETRY CONSULTANTS – Ms. Denise Vandersal, a consultant with Tripp Umbach, presented the report on establishing a school of optometry at the University of Central Arkansas. The report is attached to the original minutes.

FISCAL YEAR 2015 BUDGET AND YEAR-END TRANSFERS – President Courtway and Ms. Diane Newton, vice president for finance and administration, updated the board on the impact of GASB No. 68 – Accounting and Financial Reporting for Pensions. They also gave updates on planned transfers; unrestricted/unallocated cash; and priority needs. These reports are attached to the original minutes.

President Courtway thanked Larry Lawrence, director of physical plant, and his staff for their hard work in preparing the campus for fall semester classes. The president told the board that a self-insured health plan would be presented at the August 21, 2015 board meeting. He also stated that the Conway Corporation Center for Sciences construction is progressing well.

ACTION AGENDA

There were no action items.

ADJOURNMENT

There being no further business to come before the board, the meeting was adjourned upon motion by Joe Whisenhunt and second by Kay Hinkle.

**University of Central Arkansas
Board of Trustees**

Brad Lacy, Chair

Elizabeth Farris, Secretary