

August 25, 1933

On this the 25th day of August 1933 the Board of Trustees of the Arkansas State Teachers College met in the President's Office at Conway Arkansas at 10 a.m. with the following members present: Hirst, Leonard Humphreys, Compere, Andrews, Smith and Frauenthal.

The Chairman announced that the business of the meeting was to take appropriate action in connection with the securing of the loan for which application has heretofore been made to the R.F.C. at Washington.

Following resolution was offered by Compere, seconded by Leonard:

WHEREAS, the Board of Trustees of the Arkansas State Teachers College, on the 28th day of June, 1933, in accordance with a resolution of the Board of Directors of the Reconstruction Finance Corporation on May 26, 1933, adopted a resolution authorizing and providing for issuance of \$158,000.00 principal amount of 5 $\frac{1}{2}$ % bonds of the Board of Trustees of the Arkansas State Teachers College of the state of Arkansas, and

WHEREAS, an amended resolution by the Board of Directors of the Reconstruction Finance Corporation, August 22nd, 1933, reduced the amount of bonds the Reconstruction Finance Corporation would purchase from \$158,000.00 to \$157,500.00 which makes it necessary to pass a new resolution providing for the issuance of said dormitory bonds, now,

THEREFORE, be it resolved that the Board of Trustees rescind their former action of June 28, 1933, and that the following resolution be adopted in lieu thereof.

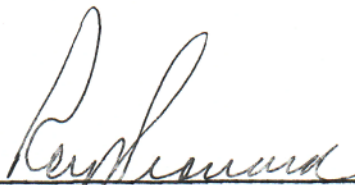
The resolution was fully considered by the Board and when put to a vote all members voted in favor of its passage.

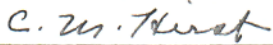
Motion by Humphreys and seconded by Compere that the following resolution be adopted by the Board of Trustees:

This resolution was similar to the resolution adopted on June 28, 1933 listed on pages 368, 369, 370, 371, and 372 of this Minute Book - with the exception that the list of bonds at the top of page 369 should have those bonds "April 1, 1955 - \$9,000.00" instead of \$9,500.00. (This makes the total of bonds to be issued by this resolution \$157,500.00 instead of \$158,000.00 as in the previous resolution)

Resolution unanimously adopted.

The Board adjourned subject to the call of the President.


Secretary.


Chairman.