

February 7, 1933

On this the 7th day of February 1933, the Board of Trustees of the Arkansas State Teachers College met in the office of the State Commissioner of Education at the State Capitol in Little Rock, Arkansas with the following members present and voting Hirst, Leonard, Compere, Humphreys.

President McAlister and Representative J.C. Dawson were also present.

An explanation of the finances of the Institution for the remainder of the present fiscal year on account of the failure of the Bank of Conway, where all institutional cash funds were deposited, was made by President McAlister. Motion by Compere, seconded by Humphreys that:

The following who have been paid from the institutional cash fund be paid for the remainder of the year from the state appropriation for salaries:

C.R. Wilkey	\$266.66
S.D. Mitchell	200.00
Connie L. Springer	91.08
Andy Grummer	82.80
Geneva Calhoun	35.00
Robt. Springer	25.00
Mary Sharrock	25.00

That since this will overdraw the state appropriation for salaries for the present fiscal year, that salaries of all members of the faculty be reduced 8 per cent for the remaining five months of the present fiscal year.

Motion carried.

There was a general discussion of a proposed bill to pay for the library building and the one hundred thousand dollars (\$100,000.00) due the permanent school fund, the indebtedness to be paid from the income derived from the cigarette tax allotted to the Arkansas State Teachers College by Act 19 of the Acts of 1931. Mr. Dawson was requested to introduce the bill and work for its passage.

A proposed bill for appropriations for salaries, wages and maintenance for the next biennium was presented and discussed. After approval President McAlister and Representative Dawson were requested to present the bill to Mr. Smith, the State Comptroller, and the Budget Committee for their approval.

The Board adjourned subject to the call of the President.

Raymond
SECRETARY

C. M. Hirst
CHAIRMAN