

April 18, 1927.

On this the 18th Day of April, 1927, the Board of Trustees for the State Normal School met in the Department of Education at Little Rock, with the following members present and voting:

Womack, Windham, Dunnaway & Koonce.

Dr. Torreyson and McCollister of the State Normal were also present.

Minutes of the meeting of March 2nd, 1927 were read and un-animously adopted.

Motion made by Dunnaway to pay Miss Nora Brown, Basket Ball Coach, Salary of One Hundred Dollars out of Incidental Funds, was seconded by Windham and carried unanimously.

Motion by Dunnaway and carried that the matter of Dr. Glenn proposition be deferred until next regular meeting.

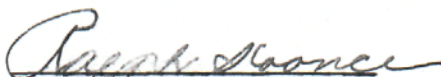
Motion was made by Windham and seconded by Dunnaway, that Dr. Torreyson and McCollister be authorized to receive bids and estimates on all repairs and improvements, and to submit same at the next meeting.

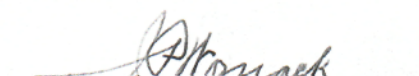
Dr. Torreyson read the Budget for the year 1927 and 1928, which was adopted, and copy of which is the next page following.

Windham made a motion which was seconded by Dunnaway that the Governor John E. Martineau be requested to make an address at commencement exercises of the State Teachers' College June 9, 1927.

The Governor was called on by members present and accepted the invitation.

The Board adjourned subject to the call of its President.


Secretary.


Chairman.

4/18/27

STATE TEACHERS COLLEGE

1927-28

FINANCIAL STATEMENT

1. Estimated balance in appropriation July 1, 1927	\$4000	
(Not available after July 1, 1927)		
Estimated unappropriated balance in Fund, July 1	-----	\$ 4,000
Estimated annual yield from mill tax	-----	116,131
Estimated amount in Fund for 1927-28	-----	120,131
Appropriation available for 1927-28	-----	120,000
Balance in Fund July 1, 1928 (estimated)	-----	131

ESTIMATES FOR 1927-28

2. Salaries present teaching staff 12 months	-----	100,800
Increases due to return of teachers on leave	-----	2,500
Total salaries	-----	103,300
Wages, janitors, engineer, etc.	-----	3,600
Maintenance	-----	12,000
Interest on debt	-----	5,000
Payment on principal	-----	100,000 (10,000)
Total	-----	133,900
Less payment of principal	-----	110,000
Total	-----	123,900
Appropriation	-----	120,000
Net deficit	-----	3,900

3. Proposal to cover deficit by increase of fees from \$6.00 a year to \$8.00 a term of three months		
Adopted by Board of Trustees, April 18, 1927		
Estimate based on enrollment of this year -		
1st term 550 students \$6.00 each	-----	3,300
2nd term 600 students \$6.00 each	-----	3,600
3rd term 750 students \$6.00 each	-----	4,500
Total from fees	-----	11,400
At present rate 850 students at \$8.00 each	-----	6,800
Gain from increase in fees	-----	4,600
Estimated net deficit	-----	3,900
Net balance	-----	700
As a protection against error in estimates there will be a balance, July 1, in the Incidental Fund, available for any purpose of	-----	2,000

4. Adopted by Board of Trustees, April 18, 1927
 Proposal to charge each student a fee of \$2.00 a term for student activities to cover admission to all athletic events, debates and subscription to the college weekly paper. The total fees, except laboratory, will then amount to \$8.00 a term of three months instead of \$6.00 a year as at present.

FEES FOR TUITION AND ALL STUDENT ACTIVITIES -

Teachers College	-----	\$ 24 a year
University of Arkansas	-----	30 "
Jonesboro College	-----	98 "
College of Ozarks	-----	88 "
Harding College	-----	138 "
Arkansas College	-----	135 "
Hendrix College	-----	175 "

All except Teachers College charge from \$ to \$10 for diploma.
 Laboratory fees run from \$2 to \$9 per course; at Teachers College they run from 25 cents to \$1.50.