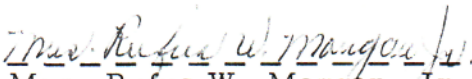


The following members of the Board of Trustees of State College of Arkansas were contacted by President Silas D. Snow via a conference telephone call at ten o'clock, Tuesday morning, March 14, 1967: Louie H. Polk, Chairman; Cleddie W. Harper, Vice-chairman; Mrs. Rufus W. Morgan, Jr., Secretary; J. C. Mitchell, Dr. John W. Sneed, Jr., Lindsey Hatchett, and James W. Ahlf, constituting a quorum of said Board. Bruce R. Anderson, College Architect, was also contacted on this conference call.

Trustee Mitchell made a motion that all bids received March 9, 1967, for construction and equipment on two high-rise dormitories and a cafeteria (Project CH-ARK-85(D) be rejected. A second to this motion was made by Trustee Morgan and passed by unanimous vote.

Trustee Sneed made a motion that Bruce R. Anderson, College Architect, proceed on plans to construct two three-story dormitories to house 250 persons each and a cafeteria in lieu of Project CH-ARK-85(D). A second to this motion was made by Trustee Harper and passed by unanimous vote.


 Louie H. Polk, Chairman


 Mrs. Rufus W. Morgan, Jr., Secretary

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RESOLUTION

WHEREAS, the Arkansas Educational Television Commission is desirous of entering into a 99-year lease for a consideration of one (\$1.00) dollar for the construction of a Television Studio and Antenna on property belonging to State College of Arkansas, Conway, Arkansas, and more particularly described as follows:

A tract of land situated in the County of Faulkner, State of Arkansas, being part of the NE 1/4 of the NE 1/4 of Section 14, Township 5 North, Range 14 West of the 5th Principal Meridian, and more particularly described as follows:

Beginning at the southeast corner of the NE 1/4 of the NE 1/4 of Section 14, Township 5 North, Range 14 West of the 5th Principal Meridian, which is the center of the intersection of Donaghey Avenue and the south line of the above mentioned 40 acre plot; thence North 200 feet to a point in the center of Donaghey Avenue; thence West 30.0 feet to a point of beginning; thence North for 361 feet to a point; thence West 361 feet to a point; thence South 361 feet to a point; thence East 361 feet to a point of beginning, and containing 3.0 acres, more or less.

and,

WHEREAS, the granting of the lease will be of benefit to State College of Arkansas; and

WHEREAS, the Attorney General of the State of Arkansas has approved the authority of the Board of Trustees to enter into such a lease;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of State College of Arkansas that the Chairman and Secretary of the Board by, and they are hereby authorized, empowered, and directed to execute on behalf of the Board of Trustees of State College of Arkansas that certain lease between the Board, as Lessor, and the Arkansas Educational Television Commission, as lessee, dated the 31st day of December 1964, and covering the above described property for a period extending through December 31, 2064, for a total consideration of one (\$1.00) dollar.

A ninety-nine (99) year Land-Lease Agreement with the Arkansas Educational Television Commission for the three (3) acre site on which an Education Television Studio and Antenna would be constructed was passed by the Board of Trustees via a conference telephone call on December 31, 1964. To enter into this agreement, Trustee Harper made a motion which was seconded by Trustee Morgan and passed by unanimous vote. This action was reaffirmed at a regularly constituted meeting of the Board of Trustees held on the tenth day of March 1967, at which time Trustee Mitchell made a motion that was seconded by Trustee Sneed and passed by unanimous vote that the following agreement between the Board of Trustees of State College of Arkansas and the Arkansas Educational Television Commission be accepted:

LAND LEASE
Between
THE BOARD OF TRUSTEES OF STATE COLLEGE OF ARKANSAS
and
THE ARKANSAS EDUCATIONAL TELEVISION COMMISSION

1. THIS LEASE, made and entered into this 31st day of December in the year one thousand nine hundred and sixty-four by and between The Board of Trustees of State College of Arkansas, whose address is Conway, Arkansas and whose interest in the property hereinafter described is that of owner for itself, its successors, and assigns, hereinafter called Lessor, and THE ARKANSAS EDUCATIONAL TELEVISION COMMISSION, hereinafter called the Commission:

WITNESSETH: The parties hereto for the consideration hereinafter mentioned covenant and agree as follows:

2. The Lessor hereby leases to the Commission the following described premises, viz:

A tract of land situated in the County of Faulkner, State of Arkansas, being part of the NE 1/4 of the NE 1/4 of Section 14, Township 5 North, Range 14 west of the 5th Principal Meridian, and more particularly described as follows:

Beginning at the southeast corner of the NE 1/4 of the NE 1/4 of Section 14, Township 5 North, Range 14 west of the 5th principal meridian, which is the center of the intersection of Donaghey Avenue and the south line of the above mentioned 40 acre plot; thence North 200 feet to a point in the center of Donaghey Avenue; thence West 30.0 feet to a point of beginning; thence North for 361 feet to a point; thence West 361 feet to a point; thence South 361 feet to a point; thence East 361 feet to the point of beginning, and containing 3.0 acres, more or less, to be used for the following purpose:

Arkansas Educational Television purposes.

3. TO HAVE AND TO HOLD the said premises for a term beginning January 1, 1966 through December 31, 2064.

4. The Commission shall pay the Lessor rent at the following rate: One Dollar (\$1.00) for the term of the lease, the receipt and sufficiency of which are hereby acknowledged.

5. The Commission may terminate this lease at any time by giving thirty (30) days notice in writing to the Lessor, and no rental shall accrue after the effective date of termination.

6. Any notice under the terms of this lease shall be in writing signed by a duly authorized representative of the party giving such notice, and if given by the Commission shall be addressed to the Lessor at State College of Arkansas, Conway, Arkansas, and if given by the Lessor shall be addressed to the Arkansas Educational Television Commission, South Donaghey, Conway, Arkansas.

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names, this 10th day of March 1967.

ATTEST:

THE BOARD OF TRUSTEES OF
STATE COLLEGE OF ARKANSAS

Mrs. Rufus W. Morgan, Jr.
Mrs. Rufus W. Morgan, Jr.
Secretary of Board

Louie H. Polk
Louie H. Polk
Chairman of the Board

CERTIFICATE

I, the undersigned, Mrs. Rufus W. Morgan, Jr., Secretary of the Board of Trustees of State College of Arkansas, an Arkansas educational institution organized and existing under and by virtue of the laws of the State of Arkansas, certify that the foregoing is a true copy of the resolution adopted by the said Board of Trustees via a conference telephone call on December 31, 1964 and reaffirmed at a regularly constituted meeting held on the tenth day of March 1967, which resolutions have been entered in the minute book of said institution and is now in full force and effect; that at said conference telephone call and said meeting a majority of the Board of Trustees voted in favor of said resolutions, and at the time of adoption of said resolutions the Board of Trustees had full power and lawful authority to exercise the same.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the College hereto this tenth day of March 1967.

Mrs. Rufus W. Morgan, Jr. - - - -
Mrs. Rufus W. Morgan, Jr.
Secretary of the Board of Trustees
of State College of Arkansas