

The Board of Trustees of The Arkansas State Teachers College convened in regular meeting on June 27, 1963, at two o'clock p.m. in the Board Room in the Administration Building on the College grounds in Conway, Arkansas, with the following members and officers of the Board present, to-wit:

Chairman: Louie H. Polk  
 Secretary: Mrs. Rufus W. Morgan, Jr.  
 Trustees : Cleddie W. Harper  
             J. Kendall Hoggard  
             Digby C. West

and with the following members of the Board absent; to -wit:

J. C. Mitchell  
 Dr. Dee W. Halbrook

constituting a quorum of said Board, at which meeting the following business was transacted, to-wit:

Minutes of the last meeting of the Board were approved.

Trustee Polk welcomed Mr. Digby C. West to the Board. Trustee West pledged his support to the Board and the College.

Mrs. Morgan introduced a resolution entitled: RESOLUTION APPROVING A LOAN AGREEMENT WITH THE UNITED STATES OF AMERICA (Project No. CH-Ark-63(D), which she read, and then moved that the resolution be adopted. Mr. Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustee Polk, Morgan, Harper, Hoggard, and West

NOES: none.

(a true copy of this Resolution is attached and becomes a part of these minutes)

Mr. West introduced a resolution entitled: RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF SALE OF DORMITORY BONDS OF 1963, which he read, and then moved that the resolution be adopted. Mr. Hoggard seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None.

( a true copy of this Resolution is attached and becomes a part of these minutes)

Mr. Hoggard introduced a resolution entitled: RESOLUTION FIXING THE RENTAL RATES PER STUDENT FOR OCCUPANCY OF THE DORMITORY ROOMS FROM WHICH WILL BE DERIVED THE NET REVENUE THAT WILL BE PLEDGED TO THE PAYMENT OF PRINCIPAL OF AND INTEREST ON DORMITORY BONDS OF 1963, which he read, and then moved that the resolution be adopted. Mr. Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None.

(a true copy of this Resolution is attached and becomes a part of these minutes)

Mr. Hoggard introduced a resolution entitled: RESOLUTION BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE AWARDING THE SALE OF \$250,000 BUILDING BONDS OF 1962; NAMING A TRUSTEE, PAYING AGENT, AND ALTERNATE PAYING AGENT FOR SAID BONDS; APPROVING THE FORM OF THE PROPOSED TRUST INDENTURE: AND AUTHORIZING THE EXECUTION OF THE TRUST INDENTURE

THE BONDS, AND ALL OTHER NECESSARY INSTRUMENTS, which he read, and then moved that the resolution be adopted. Mr. Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None

(a true copy of this Resolution is attached and becomes a part of these minutes)

Mr. West introduced a resolution entitled: RESOLUTION BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE EXTENDING THE AUTHORITY OF THE PRESIDENT OF THE COLLEGE TO TAKE CERTAIN ACTION IN THE ABSENCE OF THE CHAIRMAN OF THE BOARD OF TRUSTEES, which he read, and then moved that the resolution be adopted. Mrs. Morgan seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None.

(a true copy of this Resolution is attached and becomes a part of these minutes)

Mr. Hoggard introduced a resolution entitled: RESOLUTION BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE PLEDGING TO ESTABLISH STUDENT ACTIVITY FEES FOR THE DINING HALL SUFFICIENT TO PAY THE GOVERNMENT LOAN FOR ITS CONSTRUCTION, which he read, and then moved that the resolution be adopted. Mr. Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None.

(a true copy of this Resolution is attached and becomes a part of these minutes)

Mr. S. T. Smith, Sr., Chairman of the Conway Corporation Board and Robert Henry, City Attorney, appeared before the Board and presented twenty acres of land to the College. The Conway Corporation is allowing the College to apply all payments for electrical current in the excess of \$37,000 annually to retire a lien in the amount of \$40,000 that will be held by the Conway Corporation on this property. This arrangement to be in effect as of January 1, 1963. Trustee Harper made a motion that was seconded by Trustee West that the Board accept the offer of the Conway Corporation. Motion was passed unanimously. (A true description of the land follows:)

Lot Eleven (11), Block Six (6), Little Addition to the City of Conway, Arkansas, as shown on Re-plat of said Little addition filed for record on September 4, 1950, and recorded in Town Plat Book "A", page 148, of the recorded plats of Faulkner County, Arkansas; being the entire West Two Hundred Eight and Six Tenths (208.6) feet of said Block Six (6);

Also, all of the East Half (E 1/2) of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of Section Eleven (11), Township Five (5) North, Range Fourteen (14) West, Faulkner County, Arkansas, except the following portion thereof; beginning at a point Four (4) feet South of the Northeast corner of said Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4), said point being the Northwest corner of Lot One (1), Block Four (4), Little's Addition to Conway, Arkansas, from thence run South Two Hundred Ninety-one and Four Tenths (291.4) feet along the quarter section line between the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of said Section Eleven (11) to



the Southwest corner of Lot Two (2), Block Four (4), said Little's Addition; thence run West Four Hundred Forty-five (445) feet; thence North Two Hundred Ninety-one and Four Tenths (291.4) feet; thence running East Four Hundred Forty-five (445) feet to the point of beginning, containing Two and Ninety-eight Hundredths (2.98) acres, more or less, and leaving Seventeen and Two Hundredths (17.02) acres, more or less.

Trustee Hoggard made a motion, seconded by Trustee Harper that room rentals be adjusted upwards effective September 1, 1963, as follows:

Facility	Present Rate Per Summer Term	Present Rate Per Month
McAlister Hall	\$ 17.50	\$ 14.00
Bernard Hall	17.50	14.00
Bernard Annex		
Regular Room	20.00	16.00
Room with Bath	25.00	20.00
G. Y. Short Hall	28.00	22.50
Minton Hall	28.00	22.50
Doyne Hall	17.50	14.00
Meadors Hall	17.50	14.00
Veterans Hall	15.00	12.00
Wingo Hall		
Regular Room	17.50	14.00
One Room Apartment	37.50	30.00
Two Room Apartment	56.25	45.00
Home Management House	16.00	28.50 (per 9 weeks)

Facility	Rate Effective 9-1-63 Per Summer Term	Rate Effective 9-1-63 Per Month
McAlister Hall	\$ 20.00	\$ 16.00
Bernard Hall	20.00	16.00
Bernard Annex		
Regular Room	22.50	18.00
Room with Bath	27.50	22.00
G. Y. Short Hall	30.00	25.00
Denney Hall	30.00	25.00
Minton Hall	30.00	25.00
Doyne Hall	20.00	16.00
Meadors Hall	20.00	16.00
Veterans Hall		14.00
Wingo Hall		
Regular Room	20.00	16.00
One Room Apartment	40.00	32.50
Two Room Apartment	60.00	47.50
Home Management House	18.00	31.50 (per 9 weeks)

The above motion was passed unanimously.

Mr. Bruce R. Anderson, College architect, presented a progress report on construction projects now underway on the campus. These projects include the cafeteria expansion, student center addition, new library, and the site and plans for the W. C. Ferguson Memorial Chapel.

Mrs. Morgan made a motion that President Snow be authorized to apply for loans to construct a dormitory for women to cost \$                      with a capacity of                      and a married students apartment building to cost \$                      with a capacity of                      Mr. Harper seconded this motion and it was passed unanimously.

Mr. Hoggard made a motion, seconded by Mr. West and unanimously passed that the bid of J. W. McCracken Construction Company in the amount of \$20,550.00 for parking lot expansion, exterior lighting and sidewalk improvement be accepted.

A motion was made by Mr. West that the Administration of the College negotiate the cost of the removal of the radio station antennae with the owners of the station. Motion was seconded by Mrs. Morgan and unanimously passed.

Mr. Hoggard made a motion that a contract in the amount of \$3,092.40 be entered into with Terminal Van and Storage Company in Little Rock to move and place the books in the proper shelves, and move all office equipment and files to the new library. This motion was seconded by Mrs. Morgan and unanimously passed.

Upon a motion made by Mr. Harper, seconded by Mr. Hoggard and unanimously passed, the proposal of Phill B. Baldwin Construction Company to pour a concrete floor in the excavated area in the basement area of the Cafeteria extension for the sum of \$1,794.12 which runs \$1.16 per square foot was accepted.

President Snow reported to the Board on the progress being made toward the construction of the W. C. Ferguson Memorial Chapel.

President Snow presented the budget to the Board and it was interpreted in detail by Harold D. Eidson, Business Manager. Upon the recommendation of President Snow the Board adopted the budget as presented. (A copy of this budget is attached to these minutes and becomes a part thereof.)

Mrs. Morgan made a motion, seconded by Mr. West and unanimously passed that student fees be raised effective September 1, 1963, \$1.00 per student per semester and \$.50 per student per summer term.

Dr. A. E. Burdick, Academic Dean, presented the academic report to the Board and discussed in detail the academic progress being made by the College.

Mr. C. R. Teeter, Director of Development, and Chairman of the College Tax Sheltered Annuity Faculty Committee, reported to the Board that three companies (Horace Mann, TIAA, and Investors Diversified Services, Inc.) had been recommended by a faculty committee to the President to be approved to do business with the College. President Snow commended the Committee for its work and in turn recommended the adoption of the faculty report to the Board of Trustees. Upon the motion of Mr. West seconded by Mr. Harper, the Board voted unanimously the adoption of this matter.

A motion was made by Mr. Hoggard that the President appoint an Institutional Study Committee. This motion was seconded by Mrs. Morgan and unanimously passed.

Upon the motion of Mr. Harper, seconded by Mrs. Morgan and unanimously passed the following resignations and leaves of absence were accepted and approved:

Resignations:

1. Claude Snow, Department of Education, effective June 30, 1963.
2. Lewis Dralle, Department of Social Studies, effective August 11, 1963.
3. Dorothy Allen, Department of Foreign Languages, effective July 5, 1963.

Leaves of Absence:

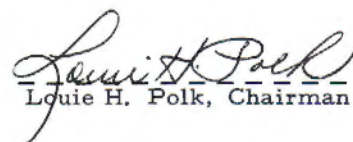
1. Allen Robinette, Department of Physical Science, effective July 1, 1963, ending August 11, 1963.
2. Norman Gale, Department of Education and Psychology, effective September 1, 1963, ending June 1, 1964.
3. Mrs. Denver Prince, Hostess in Minton Hall, effective September 1, 1963, ending June 30, 1964.
4. Mrs. Horace Adams, Department of Music, effective June 2, 1963, ending July 8, 1963.



Upon the motion of Mr. Hoggard, seconded by Mrs. Morgan and unanimously passed, the following appointments as recommended by President Snow were approved:

1. Dr. Harold Love, Assistant Professor of Education, effective June 3, 1963, @ \$750.00 per month.
2. Dr. Eva Burkett, Professor of English, effective September 1, 1963, @ \$750.00 per month.
3. Dr. Wade Baskin, Professor & Head of Department of Foreign Languages, effective August 12, 1963, @ 858.33 per month.
4. Dr. Haskin Pound, Assistant Professor of Psychology, effective September 1, 1963, @ \$750.00 per month.
5. Dr. Earl Clevenger, Professor of Business Education, effective September 1, 1963, @ 783.33 per month.
6. Dr. Michael L. Hawkins, Education Department, first summer term @ \$140.00 per week.
7. Mr. Lee Spencer, Professor of Library Science and Head Librarian, effective July 1, 1963, @ \$825.00 per month.
8. Mr. Frank McAlister, Assistant Professor of Business, effective September 1, 1963, @ \$600.00 per month.
9. Mr. Turner Hogan, Instructor of Mathematics, effective September 1, 1963, @ \$625.00 per month.
10. Mr. Earl B. Riddick, Jr., Instructor of Chemistry, effective September 1, 1963, @ \$500.00 per month.
11. Miss June Reynolds, Instructor of Physical Education, effective September 1, 1963, @ \$500.00 per month.
12. Mrs. Lee Spencer, Assistant Professor of Physical Education and Assistant in the Library, effective September 1, 1963, @ \$500.00 per month.
13. Mrs. Almeria Lindsay, Instructor of Home Economics, effective September 1, 1963, @ \$500.00 per month.
14. Mrs. Wade Baskin, Instructor of Foreign Languages, effective September 1, 1963, @ \$150.00 per month.
15. Mrs. Paul Hagle, Hostess in Minton Hall, effective September 1, 1963, @ \$200.00 per month plus apartment and utilities for self and family.
16. Mr. H. L. Minton, Jr., Assistant Professor of Physical Science, first and second summer terms @ \$625.00 per month.
17. Miss Elaine Canaday, Department of Music, first and second summer terms @ \$120.00 per week.
18. Mrs. Mary Nell Hammett, Instructor of Home Economics, first summer term @ \$187.50 per month--second summer term @ \$375.00 per month.
19. Mrs. Charlotte Morgan, Department of Home Economics, first summer term @ \$120.00 per week.
20. Mrs. Nannie Lou Wulff, Department of Home Economics, second summer term \$120.00 per week.
21. Mrs. Joan Wilf, Department of Home Economics, first summer term @ \$40.00 per week.
22. Jack Arnold, Graduate Assistant in Biology, effective September 1, 1963, @ \$166.66 per month.

There being no further business the meeting was adjourned.

  
 Louie H. Polk, Chairman

  
 Mrs. Rufus W. Morgan, Jr., Secretary

CERTIFIED EXCERPTS FROM THE JUNE 27, 1963  
MEETING OF THE BOARD OF TRUSTEES

THE STATE OF ARKANSAS :  
County of Faulkner :

The Board of Trustees of Arkansas State Teachers College convened in regular meeting on June 27, 1963, at two o'clock P.M. in the President's Office in the Administration Building on the College grounds in Conway, Arkansas, with the following members and officers of the Board present, to-wit:

Chairman : **Louie H. Polk**  
Secretary : **Mrs. Rufus W. Morgan, Jr.**  
Trustees : **Cleddie W. Harper**  
**J. Kendall Hoggard**  
**Digby C. West**

and with the following members of the Board absent, to-wit:  
**J. C. Mitchell**  
**Dr. Dee W. Halbrook**

constituting a quorum of said Board, at which meeting the following among other business was transacted, to-wit:

Mr. Hoggard introduced a resolution entitled:

**RESOLUTION BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE AWARDING THE SALE OF \$250,000 BUILDING BONDS OF 1962; NAMING A TRUSTEE, PAYING AGENT, AND ALTERNATE PAYING AGENT FOR SAID BONDS; APPROVING THE FORM OF THE PROPOSED TRUST INDENTURE; AND AUTHORIZING THE EXECUTION OF THE TRUST INDENTURE, THE BONDS, AND ALL OTHER NECESSARY INSTRUMENTS,**

which he read, and then moved that the resolution be adopted. Mr.

Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: **Trustees Polk, Morgan, Harper, Hoggard, and West**

NOES: None.

A true copy of the resolution is attached to these minutes as a part hereof.

Mr. West introduced a resolution entitled:

**RESOLUTION BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE EXTENDING THE AUTHORITY OF THE PRESIDENT OF THE COLLEGE TO TAKE CERTAIN ACTION IN THE ABSENCE OF THE CHAIRMAN OF THE BOARD OF TRUSTEES,**

which he read, and then moved that the resolution be adopted. Mr.°

Morgan seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

**AYES: Trustees Polk, Morgan, Harper, Hoggard, and West**

NOES: None.

A true copy of the resolution is attached to these minutes as a part hereof.

\* \* \* \* \* (Business not relating to the issuance of bonds.) \* \* \* \* \*

Upon motion duly made, seconded, and unanimously carried, the meeting adjourned.

Attest:

Lewis H. Polk  
Chairman, Board of Trustees

Mrs. Rufus W. Morgan, Jr.  
Secretary, Board of Trustees

CERTIFICATE

I, the undersigned, Secretary to the President of Arkansas State Teachers College and keeper of the records of the Board of Trustees of said College, hereby certify the foregoing to be a true copy of the excerpts therein set out from a duly called and constituted meeting of said Board, and that attached hereto is a true copy of each resolution adopted at said meeting pertaining to the proposed issuance of bonds by the Board, as recorded in the book containing the minutes of the meetings of the Board of Trustees.

CERTIFIED under my hand and the seal of said College, this \_\_\_\_\_ day of June, 1963.

Melvin P. Crawford  
Secretary to the President of  
Arkansas State Teachers College

(Seal)



Mr. Hoggard introduced a resolution entitled:

**RESOLUTION BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS  
COLLEGE PLEDGING TO ESTABLISH STUDENT ACTIVITY FEES FOR THE DINING  
HALL SUFFICIENT TO PAY THE GOVERNMENT LOAN FOR ITS CONSTRUCTION,**

which he read, and then moved that the resolution be adopted. Mr.

Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

**AYES: Trustees Polk, Morgan, Harper, Hoggard, and West**

**NOES: None.**

A true copy of the resolution is attached to these minutes as a part hereof.

~~Mr. \_\_\_\_\_ introduced a resolution entitled:~~

~~which he read, and then moved that the resolution be adopted. Mr.~~

~~\_\_\_\_\_ seconded the motion.~~

~~The motion carrying with it the adoption of the resolution prevailed by the following vote:~~

~~**AYES:**~~

~~**NOES: None.**~~

~~A true copy of the resolution is attached to these minutes as a part hereof.~~



CERTIFIED EXCERPTS FROM THE JUNE 27, 1963  
MEETING OF THE BOARD OF TRUSTEES

THE STATE OF ARKANSAS :  
County of Faulkner :

The Board of Trustees of Arkansas State Teachers College convened in regular meeting on June 27, 1963, at two o'clock P.M. in the President's Office in the Administration Building on the College grounds in Conway, Arkansas, with the following members and officers of the Board present, to-wit:

Chairman : **Louie H. Polk**  
Secretary : **Mrs. Rufus W. Morgan, Jr.**  
Trustees : **Cleddie W. Harper**  
**J. Kendall Hoggard**  
**Digby C. West**

and with the following members of the Board absent, to-wit:

**J. C. Mitchell**  
**Dr. Dee W. Halbrook**

constituting a quorum of said Board, at which meeting the following among other business was transacted, to-wit:

Mrs. Morgan introduced a resolution entitled:

**RESOLUTION APPROVING A LOAN AGREEMENT WITH UNITED STATES OF AMERICA (Project No. CH-Ark-63(D)),**

which he read, and then moved that the resolution be adopted. Mr.

Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: **Trustees Polk, Morgan, Harper, Hoggard, and West**

NOES: None.

A true copy of the resolution is attached to these minutes as a part hereof.

Mr. West introduced a resolution entitled:

**RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF SALE OF DORMITORY BONDS OF 1963,**

which he read, and then moved that the resolution be adopted. Mr.

Hoggard seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None.

A true copy of the resolution is attached to these minutes as a part hereof.

Mr. Hoggard introduced a resolution entitled:

**RESOLUTION FIXING THE RENTAL RATES PER STUDENT FOR OCCUPANCY OF THE DORMITORY ROOMS FROM WHICH WILL BE DERIVED THE NET REVENUE THAT WILL BE PLEDGED TO THE PAYMENT OF PRINCIPAL OF AND INTEREST ON DORMITORY BONDS OF 1963,**

which he read, and then moved that the resolution be adopted. Mr.

Harper seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Trustees Polk, Morgan, Harper, Hoggard, and West

NOES: None.

A true copy of the resolution is attached to these minutes as a part hereof.



Mr. \_\_\_\_\_ introduced a resolution entitled:

which he read, and then moved that the resolution be adopted. Mr. \_\_\_\_\_ seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES:

NOES: None.

A true copy of the resolution is attached to these minutes as a part hereof.

\* \* \* \* \* (Business not relating to the issuance of bonds.) \* \* \* \* \*

Upon motion duly made, seconded, and unanimously carried, the meeting adjourned.

Attest:

\_\_\_\_\_  
Chairman, Board of Trustees

\_\_\_\_\_  
Secretary, Board of Trustees

CERTIFICATE

I, the undersigned, Secretary to the President of Arkansas State Teachers College and keeper of the records of the Board of Trustees of said College, hereby certify the foregoing to be a true copy of the excerpts therein set out from a duly called and constituted meeting of said Board, and that attached hereto is a true copy of each resolution adopted at said meeting pertaining to the proposed issuance of bonds by the Board, as recorded in the book containing the minutes of the meetings of the Board of Trustees.

CERTIFIED under my hand and the seal of said College, this \_\_\_\_\_ day of \_\_\_\_\_, 196\_\_\_\_\_.

\_\_\_\_\_  
Secretary to the President of  
Arkansas State Teachers College

(Seal)

RESOLUTION

FIXING THE RENTAL RATES PER STUDENT FOR  
OCCUPANCY OF THE DORMITORY ROOMS FROM WHICH  
WILL BE DERIVED THE NET REVENUE THAT WILL  
BE PLEDGED TO THE PAYMENT OF PRINCIPAL OF  
AND INTEREST ON DORMITORY BONDS OF 1963.

WHEREAS, the Board of Trustees of Arkansas State Teachers College has under consideration the issuance of \$800,000 of Dormitory Bonds of 1963, to be payable in the first instance from the net revenue derived from the operation and/or ownership of the Project (which is a new dormitory for approximately 252 men students and one supervisor); and

WHEREAS, it is proper that before the issuance and delivery of said Bonds the rentals to be charged be fixed; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE:

1. That the following rentals are hereby fixed for the rooms in the Project, to be effective when the Project has been completed and is ready for occupancy and to remain in force and effect until and unless changed by order of the Board of Trustees, which reserves the right and will covenant to alter said rates when and as considered by it to be necessary to make the payments it will covenant to make in the indenture securing the aforesaid Bonds:

Rental per student per  
term (8 calendar months) . . . . . \$ 200.00

Rental per student for each  
of two 5-week summer terms . . . . . 30.00

2. That the administrative officers of the College be and they are hereby authorized and directed to do all things necessary to accomplish the purpose of this resolution.

ADOPTED AND APPROVED this 27th day of June, 1963.

(Seal)

Louis H. Park  
Chairman, Board of Trustees of  
Arkansas State Teachers College

Attest:

Mrs. Rufus W. Morgan, Jr.  
Secretary, Board of Trustees of  
Arkansas State Teachers College



RESOLUTION

BY THE BOARD OF TRUSTEES OF ARKANSAS  
STATE TEACHERS COLLEGE PLEDGING TO  
ESTABLISH STUDENT ACTIVITY FEES FOR  
THE DINING HALL SUFFICIENT TO PAY THE  
GOVERNMENT LOAN FOR ITS CONSTRUCTION.

WHEREAS, the Board of Trustees of Arkansas State Teachers College, Conway, Arkansas, entered into a Loan Agreement with the United States, acting by and through the Administrator of the Housing and Home Finance Agency, whereby the Government agreed to purchase a \$250,000 3-3/8% Building Bond of 1962 dated as of October 1, 1962, and the Government has purchased said Bond, to be secured by a first lien on and pledge of the revenues derived from the collections of a Student Activity Fee levied against all enrolled students sufficient to produce an income of not less than \$16,000 annually, and the Board has initially established the following Student Activity Fees for payment of said Bond: \$2.50 per student per semester for each of the two regular semesters per year and \$1.25 per student for each of the two summer terms per year, with the provision that in the event said fees do not produce a minimum income of \$16,000 annually, the College will increase said fees to an amount that will be sufficient to produce an income of not less than \$16,000 annually; now, therefore,

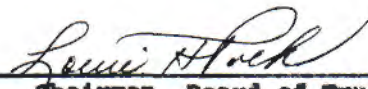
BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ARKANSAS STATE  
TEACHERS COLLEGE:

1. That the Board does hereby find and declare that the College housing and dining facilities cannot accommodate all the applicants for admission to the College, but the College is planning new dormitories, so that the present number of students will be greatly increased and the dining hall must be enlarged, which will increase the revenues to be derived from the special Student Activity Fees

levied for this project, thereby, in the opinion of the Board, giving ample coverage of the annual principal and interest requirements of the Bond.

2. That the Board does hereby declare and pledge that in the event at any time the proposed Student Activity Fees do not produce the required \$16,000 annually, the Board will increase the said fees by an amount that will be sufficient to provide for the payment at maturity of the principal of and interest on the Bond and the reserves therefor, as is more fully provided in the Indenture securing payment of said Bond.

ADOPTED AND APPROVED this 27th day of June, 1963.



Chairman, Board of Trustees  
of Arkansas State Teachers College

Attest:



Secretary, Board of Trustees  
of Arkansas State Teachers College

CERTIFICATE

I, the undersigned, Secretary to the President of Arkansas State Teachers College and keeper of the records of the Board of Trustees of said College, hereby certify the foregoing to be a true copy of a resolution adopted at a duly called and constituted meeting of said Board held June 27, 1963, at which five of the seven members of the Board were present and voted for the adoption of said resolution.

27th CERTIFIED under my hand and the seal of said College, this day of June, 1963.



Secretary to the President of  
Arkansas State Teachers College



RESOLUTION


BY THE BOARD OF TRUSTEES OF ARKANSAS STATE  
TEACHERS COLLEGE EXTENDING THE AUTHORITY OF  
THE PRESIDENT OF THE COLLEGE TO TAKE CERTAIN  
ACTION IN THE ABSENCE OF THE CHAIRMAN OF THE  
BOARD OF TRUSTEES.

WHEREAS, by resolutions adopted January 4, 1962, and April 12,  
1962, the Board of Trustees of Arkansas State Teachers College  
authorized the President of the College to take action under certain  
circumstances, but each resolution was limited to the construction  
for which the Board was then issuing bonds, and it is desirable to  
extend the authority therein granted to work now under way and con-  
templated for the future; now, therefore,

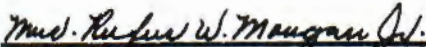
BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ARKANSAS STATE  
TEACHERS COLLEGE:

1. That Silas D. Snow, President of Arkansas State Teachers  
College, be and he is hereby authorized to act for and on behalf  
of the Board of Trustees and of Arkansas State Teachers College in  
connection with construction of new buildings and improvements and  
additions to present buildings on the campus of the College in  
passing on matters that may arise from time to time calling for  
the exercise of choice or judgment and in authorizing changes in  
plans or specifications, and that in making such decisions he shall  
consult with the architect and engineer for the construction of the  
buildings and/or improvements.

ADOPTED AND APPROVED this 27th day of June, 1963.

  
\_\_\_\_\_  
Chairman, Board of Trustees  
of Arkansas State Teachers College

Attest:

  
\_\_\_\_\_  
Secretary, Board of Trustees  
of Arkansas State Teachers College

RESOLUTION

BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE AWARDING THE SALE OF \$250,000 BUILDING BONDS OF 1962; NAMING A TRUSTEE, PAYING AGENT, AND ALTERNATE PAYING AGENT FOR SAID BONDS; APPROVING THE FORM OF THE PROPOSED TRUST INDENTURE; AND AUTHORIZING THE EXECUTION OF THE TRUST INDENTURE, THE BONDS, AND ALL OTHER NECESSARY INSTRUMENTS.

WHEREAS, pursuant to authority granted August 30, 1962, the Board of Trustees of Arkansas State Teachers College advertised in the June 3, 1963 issue of The Bond Buyer, a financial journal with a national circulation, the sale of \$250,000 of Board of Trustees of Arkansas State Teachers College Building Bonds of 1962, and this is the time and place set for receiving bids; and

WHEREAS, the only bid received is a bid from the Housing and Home Finance Agency to buy the \$250,000 in Bonds at a price of par plus accrued interest, the Bonds to bear interest at the rate of 3-3/8% per annum, and that bid is a fair price and at an interest rate provided by law; and

WHEREAS, there has been presented to this Board of Trustees the full text of the proposed Trust Indenture to secure the payment of the Bonds, and the Board needs to designate an Arkansas Trustee and Paying Agent for the issue and to designate an Alternate Paying Agent in the City of New York, New York; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE:

1. That the advertisement of the sale of the Building Bonds of 1962 in The Bond Buyer is hereby approved and confirmed.
2. That the offer of the Housing and Home Finance Agency to buy the \$250,000 in Building Bonds of 1962 at a price of par and accrued interest for 3-3/8% Bonds be and the same is hereby accepted, and the Bonds are hereby sold to said Agency, and it is determined that the issue shall be initially in the form of a single Bond.



3. That The First National Bank in Little Rock, Little Rock, Arkansas be and it is hereby named as Trustee and Paying Agent to serve under the Trust Indenture that will be executed to secure said Bond, and that The Chase Manhattan Bank, New York, New York, be and it is hereby named as Alternate Paying Agent to be named in the Bond and to be an optional place of payment for the holders of the Bond secured by the Trust Indenture.

4. That the form of the Trust Indenture which has been presented to this Board is hereby approved, and a true copy thereof is attached hereto, marked Exhibit A, and made a part hereof.

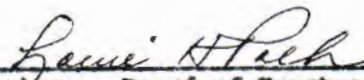
5. That the Chairman and Secretary of this Board are hereby authorized and directed to execute and deliver:

(a) The Trust Indenture, pledging certain fees for payment of the Bond and setting out the terms and conditions of the Bond and the remedies for its enforcement;

(b) All other instruments, certificates, and papers of every kind required or helpful in the delivery of the Bond; and

(c) The Building Bond of 1962, upon receipt of the purchase price therefor.

ADOPTED AND APPROVED this 27th day of June, 1963.

  
\_\_\_\_\_  
Chairman, Board of Trustees  
of Arkansas State Teachers College

Attest:

  
\_\_\_\_\_  
Secretary, Board of Trustees  
of Arkansas State Teachers College



RESOLUTION

APPROVING A LOAN AGREEMENT  
WITH UNITED STATES OF AMERICA  
(Project No. CH-ARK-63(D))

WHEREAS, there has been filed with the Housing and Home Finance Agency, in behalf of the Board of Trustees of Arkansas State Teachers College (herein called the "Borrower"), an application for aid in financing college housing under the provisions of Title IV of the Housing Act of 1950, as amended, and the United States of America, Housing and Home Finance Administrator, has transmitted to the Borrower for consideration a Loan Agreement tendering such aid, dated June 1, 1963, in connection with the Project referred to in said application and generally described in said Agreement; and

WHEREAS, said Agreement has been duly read in open meeting, fully considered in accordance with all pertinent rules of procedure and legal requirements, and made a part of the Borrower's records; and

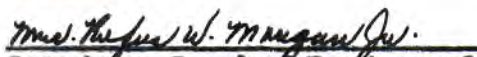
WHEREAS, it is deemed advisable that said Agreement be accepted;

NOW, THEREFORE, be it resolved by the Board of Trustees of the Borrower that the said Agreement, a true and correct copy of which is attached hereto, be and the same hereby is accepted without reservation or qualification, and that the Chairman and Secretary of the Board of Trustees of the Borrower are authorized to execute documents evidencing such acceptance and to take such further action as is necessary to provide the Project.

ADOPTED AND APPROVED by the Board of Trustees of the Borrower  
on the 27th day of June, 1963.

  
\_\_\_\_\_  
Chairman, Board of Trustees of  
Arkansas State Teachers College

Attest:

  
\_\_\_\_\_  
Secretary, Board of Trustees of  
Arkansas State Teachers College

CERTIFICATE OF RECORDING OFFICER


---

I, the undersigned, Secretary to the President of Arkansas State Teachers College and the keeper of the records of the College, including the Journal of Proceedings of the Board of Trustees, do hereby certify:

1. That the attached resolution is a true and correct copy of a resolution adopted at a meeting of the Board of Trustees held on June 27, 1963, and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law and to the extent required by law due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting, and a legally sufficient number of members of the Board of Trustees voted in the proper manner and for the adoption of said resolution; that all other requirements and proceedings under the law incident to the proper adoption or passage of said resolution have been duly fulfilled, carried out, and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 27th day of June, 1963.

  
Secretary to the President of  
Arkansas State Teachers College

(2001)

