

The Board of Trustees of The Arkansas State Teachers College met in the President's office on the campus at one-thirty o'clock in the afternoon on Thursday, June 28, 1962, pursuant to legal call of the meeting by the Chairman. The following members were present: Dr. John W. Sneed, Jr., Chairman, Dr. Dee W. Halbrook, J. C. Mitchell, and J. Kendall Hoggard. Absent: Mrs. Rufus W. Morgan, Jr., Secretary, Louie H. Polk, Vice-Chairman, and Cleddie W. Harper. Silas D. Snow, President of the College, met with the Board.

Chairman Sneed directed roll call, declared a quorum present and called the meeting into formal session.

Minutes of the last meeting of the Board were approved.

Mr. Wallace Townsend, Bond Attorney, read and explained legal resolutions necessary for construction of additional facilities on the campus. A motion was made by Trustee Mitchell, seconded by Trustee Hoggard and unanimously passed that the following resolution be accepted:

RESOLUTION

IDENTIFYING THE FUNDS PLEDGED BY A RESOLUTION AUTHORIZING THE ISSUE OF GENERAL OBLIGATION BUILDING BONDS, SERIES 1961, BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE, CONWAY, ARKANSAS, DATED AS OF NOVEMBER 1, 1961

WHEREAS, a Resolution adopted by the Board of Trustees of Arkansas State Teachers College on October 26, 1961, of record in Deed Record 160, page 232, in the office of the Circuit Clerk and ex officio Recorder of Faulkner County, Arkansas, authorized the issuance of \$431,850 of General Obligation Building Bonds dated as of November 1, 1961, and pledged for their payment certain funds; and

WHEREAS, said Resolution states that the bonds are general obligations of the College by authority of Act No. 62 of the Acts of the General Assembly of the State of Arkansas for the year 1947, as amended by Acts Nos. 320 of 1949, 313 of 1951, 10 of 1957, and 242 of 1959;

NOW, THEREFORE, in order to avoid any misunderstanding as to the funds that are pledged for said bonds,

The Board of Trustees of Arkansas State Teachers hereby RESOLVES:

1. The pledge of the various funds therein listed (other than the special \$5.00 increase in activity fees per regular semester and \$2.50 increase in activity fees per summer session voted by the Board of Trustees for said bond issue), and the pledge of surplus revenues derived from the funds pledged for outstanding bonds, are effective only to the extent permissible under the trust indentures securing such outstanding bond issues, and do not impair the pledges and securities of the bonds heretofore issued by the Board of Trustees of Arkansas State Teachers College, and said Resolution is not intended to be such an exclusive pledge of the College tolls, fees, rents, activity fees and gate receipts as will preclude the issuance by the Board of Trustees of the College of future general obligation bond issues supported by and payable out of these funds.

2. The activity fees described in Section 7 of said Resolution were specifically fixed by the Board of Trustees of the College to be the \$5.00 and \$2.50 increases in activity fees per regular semester and per summer session, respectively, for the purpose of paying said issue of Building Bonds, and are specifically pledged to the payment of the principal of, interest on, and paying agent's fees in connection with said bonds as the same become due and payable, and there is a specific pledge of activity fees of only this \$5.00 increase and this \$2.50 increase for said bond issue, which is payable in the first instance from the revenues received therefrom.

3. The restriction in Section 8 of said Resolution on the issuance of additional bonds is limited to bonds that may be issued and secured by a specific pledge of the said activity fees of \$5.00 and \$2.50.

ADOPTED THIS 28th day of June, 1962.

(signed:) John W. Sneed, Jr.
Chairman, Board of Trustees of
Arkansas State Teachers College

Attest:

(signed:) Mrs. Rufus W. Morgan, Jr.
Secretary, Board of Trustees of
Arkansas State Teachers College

CERTIFICATE

I, the undersigned, Secretary of the Board of Trustees of Arkansas State Teachers College, do hereby certify the foregoing to be a true copy of a resolution adopted by the Board of Trustees at a duly called and constituted meeting of said Board held June 28, 1962, at which four Trustees of the total membership of seven were present and voted in favor of the resolution, which is duly of record in the minutes of the said Board of Trustees.

EXECUTED under my hand and the seal of the Board of Trustees of Arkansas State Teachers College, this the 28th day of June, 1962.

(signed:) Mrs. Rufus W. Morgan, Jr.
Secretary, Board of Trustees of
Arkansas State Teachers College

(Seal)

A letter, the purpose of which was to advise that the clarifying Resolution as introduced above states the intention of the Board in its earlier Resolution concerning the matters set forth, was received by President Snow from Mr. Herschel H. Friday, Jr., Bond Attorney, was read to the Board and is given below in its entirety.

June 14, 1962

Honorable Silas Snow
Arkansas State Teachers College
Conway, Arkansas

Dear Dr. Snow:

You are advised that I have examined a Resolution which either has been adopted or will be submitted to your Board of Trustees for adoption which purports to state the intention of the Board concerning certain covenants made in the Resolution of the Board adopted November 1, 1961, recorded in Deed Record Book 160, page 232 in the office of the Circuit Clerk and Ex Officio Recorder of Faulkner County, Arkansas, and which authorized the issuance of \$431,850 of bonds dated November 1, 1961.

I discussed this matter with Mr. Townsend and the purpose of this letter is to advise that the clarifying Resolution which has been or is to be submitted to your Board does state the intention of the Board in its earlier Resolution concerning the matters set forth.

Particularly, you are advised that in my opinion:

1. The bonds involved (the said \$431,850 of bonds dated November 1, 1961) are general obligation bonds of the Board of Trustees under and pursuant to the express provisions of Act No. 62 of the Acts of Arkansas of 1947, as amended. Certainly the pledges therein made of funds pledged to other bond issues do not impair the pledges and security in favor of the other bond issues and the pledges by the express language of the Resolution are not exclusive as to preclude the issuance of additional bonds supported by and payable out of the funds pledged. In this regard, the bonds are primarily secured by a pledge of a \$5.00 per student regular semester activity fee and \$2.50 per student summer session activity fee. The pledge of the other funds and revenues is only "to the extent necessary," together with the revenues from said activity fees, to meet debt service payments; the prohibition in Section 8 is against pledging or encumbering the revenues derived from the activity fees (the \$5.00 and \$2.50 fees) with a lien prior to or equal to the lien of the pledge in favor of the bonds; and Section 13 expressly provides that surplus of the revenues pledged over and above the amount necessary to insure the prompt payment of the principal of and interest on the bonds "may be used for any lawful purpose," which, of course, includes use for the payment of additional bonds.

2. The activity fees referred to in Section 7 are the \$5.00 and \$2.50 activity fees mentioned above and there is a specific pledge of activity fees of only the said \$5.00 and \$2.50 fees, with the bonds being payable in the first instance from said \$5.00 and \$2.50 fees.

3. The restriction in Section 8 on the issuance of additional bonds with a lien on revenues prior to or equal to the lien of the bonds involved has reference only to the revenues derived from the said activity fees (the \$5.00 and \$2.50 fees) levied for and pledged to the payment of the bonds involved.

Mr. Townsend felt that this clarification was necessary and since it agreed fully with my opinion as to the intention of the Board in the original Resolution, I certainly concur that the clarifying Resolution fairly states the intention of the Board in its original Resolution.

Kindest regards.

Sincerely yours,

(signed:) Herschel H. Friday, Jr.

HHFjr:bps

cc: Mr. Wallace Townsend

Trustee Hoggard made a motion that the resolution entitled: RESOLUTION PLEDGING CERTAIN FUNDS TO THE PAYMENT OF A PROPOSED BOND ISSUE FOR CONSTRUCTING AN ADDITION TO THE COLLEGE DINING HALL, be accepted. Trustee Halbrook seconded the motion and it was unanimously passed. A copy of this Resolution follows:

WHEREAS, Arkansas State Teachers College has under consideration the construction of a needed addition to the dining hall in order to accommodate the increased enrollment at the College, and has made application to the Housing and Home Finance Agency for a loan of money sufficient to construct said addition; now, therefore,

BE IT RESOLVED by the Board of Trustees of Arkansas State Teachers College:

1. That the Board of Trustees does hereby declare that the proposed bond issue will be a general obligation only of the Board of Trustees, but will be secured by a pledge of and payable in the first instance from the collection of an activity fee of \$2.50 per student per semester for each of the two regular semesters per year and an activity fee of \$1.25 for each regular student for each of the two summer terms per year.

2. That in the event these fees do not produce a minimum income of \$16,000 annually, the College will pledge, from any and all available general revenues of the College, for the payment of said dining hall extension bonds, an amount annually that will, together with the collection of the fees hereinabove described, produce a minimum income of \$16,000 annually during the entire time that any of the proposed dining hall extension bonds or interest thereon shall be unpaid.

3. That this pledge shall include the surplus from any special revenues that may have been pledged to presently-outstanding bond issues, subject to the prior liens of such bond issues, but the pledge shall not preclude the right of the Board of Trustees to use available general funds to secure the payment of any future Board of Trustees bond issues.

ADOPTED this 28th day of June, 1962.

(signed:) John W. Sneed, Jr.
Chairman, Board of Trustees of
Arkansas State Teachers College

Attest:

(signed:) Mrs. Rufus W. Morgan, Jr.
Secretary, Board of Trustees of
Arkansas State Teachers College

CERTIFICATE

I, the undersigned, Secretary of the Board of Trustees of Arkansas State Teachers College, do hereby certify the foregoing to be a true copy of a resolution adopted by the Board of Trustees at a duly called and constituted meeting of said Board held June 28, 1962, at which four Trustees of the total membership of seven were present and voted in favor of the resolution, which is duly of record in the minutes of the said Board of Trustees.

EXECUTED under my hand and the seal of the Board of Trustees of Arkansas State Teachers College, this the 28th day of June, 1962

(signed:) Mrs. Rufus W. Morgan, Jr.
Secretary, Board of Trustees of
Arkansas State Teachers College

(Seal)

Upon the motion made by Trustee Mitchell and seconded by Trustee Halbrook, Chairman Sneed and Secretary Morgan were authorized to sign any and all legal papers and documents to close loans now pending on the construction of additions to the student center and cafeteria. The motion passed unanimously.

A motion was made by Trustee Hoggard that consideration of bids for furniture and furnishings for the administration building be deferred to a later date because of need for further analysis and examination of available monies for this project and all of its ramifications. A second to this motion was made by Trustee Halbrook and unanimously passed.

Trustee Halbrook made a motion that was seconded by Trustee Mitchell and unanimously passed that an alternate bid in the amount of approximately \$1886.00 be accepted for the use of ceramic tile for wainscoting to door height level in the corridors in the administration building.

A motion was made by Trustee Mitchell that officials of the Board and the College be authorized to negotiate for the least expensive cost in blacktopping the parking area adjacent to the Administration Building. The lowest figure submitted by blacktopping this area was \$3128.00. The Board felt that possibly a negotiated cost of less than this amount might be obtained. Trustee Halbrook seconded this motion and it was passed unanimously.

Trustee Mitchell made, a motion seconded by Trustee Halbrook, and unanimously passed that the following requests for leaves of absence and appointments as presented by President Snow be accepted:

Requests for Leaves of Absence:

Norman Gale, Department of Education and Psychology, second summer term with pay.
 Joseph Smith, Department of Physical Science, second summer term with pay.
 Mary K. Sands, Department of English, Speech, and Journalism, second summer term with pay.
 Carl Forsberg, Department of Music, first summer term without pay, second summer term with pay.
 Roberta Clay, Department of English, Speech, and Journalism, second summer term without pay.
 Eugene Nolte, Department of English, Speech, and Journalism, second summer term with pay.
 Louis Dralle, Department of Social Studies, second summer term with pay.
 Jefferson Farris, Department of Physical Education, beginning September 9, 1962 and ending May 29, 1963, without pay.

Appointments:

Robert C. Dwyer, Department of Education and Psychology, first and second summer terms @ a salary of \$120.00 per week.
 Leonard Phillips, Department of Music, first summer term @ a salary of \$80.00 per week.
 *William F. Lisenby, Associate Professor of History, beginning June 1, 1962 @ a monthly salary of \$666.66.
 Robert T. Kirkwood, Department of Physical Science, first and second summer terms @ a weekly salary of \$100.00.
 Robert W. Plants, Department of Education and Psychology, @ a weekly salary of \$130.00.
 George Miller, Department of Education and Psychology, @ a weekly salary of \$100.00.
 *Ray Kinser, Instructor of Biology, effective September 1, 1962, @ an annual salary of \$6500.00.
 **H. L. Minton, Jr., Assistant Professor of Physical Science, effective September 1, 1962 and ending May 31, 1963, @ an annual salary of \$5625.00.
 *Mrs. Bert Stark, Hostess in Vets Hall, effective June 1, 1962, @ an annual salary of \$1800, plus apartment and utilities for self and family.
 Flora Kennedy, Department of Art, first and second summer terms @ a salary of \$80.00 per week.
 Mary Ellen Burton, Department of Education and Psychology, first summer term @ a salary of \$80.00 per week.
 *Richard W. Hudson, Assistant Professor of English, effective June 1, 1962 and ending May 31, 1963, @ a monthly salary of \$600.00.
 *Estlene Duke, College Nurse, effective June 1, 1962, @ a salary of \$225.00 per month plus apartment and utilities for self and family.
 *Charles Evans, Associate Professor of Political Science, effective September 1, 1962, @ a monthly salary of \$625.00.
 *Karl H. Meyers, Instructor of Foreign Languages, effective August 1, 1962, @ a monthly salary of \$541.67.

*Regular appointments.

**Regular appointment for nine months while Allen Robinette is on leave.

A motion was made by Trustee Halbrook that board and room for 45 football players beginning September 1 and be in effect until the opening date of school, in accordance with the new AIC regulation, be furnished by the College. This motion was seconded by Trustee Mitchell and unanimously passed.

Upon the presentation of the 1962-63 budget by President Snow, Trustee Mitchell moved that it be adopted. Trustee Hoggard seconded the motion and it was unanimously passed. (a copy is enclosed and becomes a part of these minutes).

A motion was made by Trustee Mitchell, seconded by Trustee Halbrook and unanimously passed that the following resolution be accepted:

RESOLUTION

BY THE BOARD OF TRUSTEES OF ARKANSAS STATE TEACHERS COLLEGE
AUTHORIZING THE EXECUTION OF THE TRUST INDENTURE AND OTHER
INSTRUMENTS, AND THE EXECUTION AND DELIVERY OF THE BONDS

WHEREAS, the Arkansas State Teachers College has entered into a Loan Agreement with the United States of America whereby the College will exchange \$315,000 in 2 7/8% bonds (hereinafter designated as Series A Bonds) and \$765,000 in 3 1/8% bonds (hereinafter designated as Series B Bonds) for its outstanding bonds in the same amounts and bearing the same rates of interest, dated April 1, 1960, and will sell to the United States its new issue of \$490,000 in 3 1/2% bonds (hereinafter designated as Series C Bonds) dated October 1, 1961, at a price of par and accrued interest; and

WHEREAS, the College will advertise the public sale of these three bonds in both The Bond Buyer, a financial journal with a national circulation, and in a newspaper published in the English language in the City of Little Rock with a general circulation throughout the State of Arkansas; and

WHEREAS, there has been presented and read to this Board of Trustees the text of the Trust Indenture that will be executed to secure the payment of the Series A Bonds, Series B Bonds, and Series C Bonds, as above described, in the total sum of \$1,570,000, if the United States of America is the successful bidder; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ARKANSAS STATE
TEACHERS COLLEGE:

1. That in the event the College does not receive any bids equal to or better than the bid from the United States of America through the Regional Director of Community Facilities activities of the Housing and Home Finance Agency, and the bid of the United States so received is to deliver to the College the \$315,000 unpaid balance of a \$325,000 bond dated April 1, 1960, and the \$765,000 3 1/8% bond in exchange for like College 1961 Bonds, Series A and B, and to buy the \$490,000 Series C 3 1/2% bond at par and accrued interest, the Chairman and Secretary of this Board of Trustees are hereby authorized and directed to accept said offer on behalf of this Board.

2. That the form of the Trust Indenture as presented to this Board of Trustees is approved, and a true copy thereof is attached hereto, marked Exhibit A, and made a part of this Resolution.

3. That in the event the Chairman and Secretary, as hereinabove empowered, accept the bid and offer of exchange made by the United States, they are hereby authorized and directed to execute and deliver:

(a) The Trust Indenture hereinabove described, which the Board of Trustees has approved and a true copy of which is attached hereto as a part hereof, pledging the dormitory gross revenues and setting out terms and conditions of the Bonds, their parity provisions and the remedies for their enforcement, and all other instruments, certificates and papers of every kind required or helpful in the delivery of the Bonds; and

(b) The Bonds, Series A, B and C of 1961, upon receipt of the Bonds being refunded and payment of the purchase price of the Series C Bond.


ADOPTED AND APPROVED this 4th day of January, 1962.

Attest:

(Signed:) John W. Sneed, Jr. _____
Chairman, Board of Trustees of
Arkansas State Teachers College

(Signed:) Mrs. Rufus W. Morgan, Jr. __
Secretary, Board of Trustees of
Arkansas State Teachers College

There being no further business to come before the Board, the meeting was adjourned.


John W. Sneed, Jr., Chairman


Mrs. Rufus W. Morgan, Jr., Secretary

ARKANSAS STATE TEACHERS COLLEGE

ANTICIPATED INCOME
1962 - 1963

	<u>Restricted</u>	<u>State Agency</u>	<u>Auxiliary</u>	<u>Appropriated</u>	<u>Total</u>
<u>EDUCATIONAL & GEN.</u>					
A. Student Fees					
1. Matriculation		210,000.00	62,250.00		272,250.00
2. Special		15,000.00			15,000.00
3. Nursery			1,500.00		1,500.00
4. Graduate Fees		24,030.00			24,030.00
Total Student Fees	-0-	249,030.00	63,750.00		312,780.00
B. Gov. Agencies					
1. State Appro.				850,648.75	850,648.75
2. G. I. Income		750.00			750.00
3. Voc. Home Ec.		3,600.00			3,600.00
Total Gov. Agencies	-0-	4,350.00	-0-	850,648.75	854,998.75
C. Gifts	-0-	-0-	-0-	-0-	-0-
D. Extension & Film Lib.		90,000.00			90,000.00
E. Miscellaneous		2,000.00			2,000.00
Total Educ. & General	-0-	345,380.00	63,750.00	850,648.75	1,259,778.75
<u>AUXILIARIES</u>					
A. Athletics			13,000.00		13,000.00
B. Dining Hall			399,200.00		399,200.00
C. Bookstore			205,000.00		205,000.00
D. Housing					
1. State Agency		18,363.00			18,363.00
2. Auxiliary			96,838.00		96,838.00
3. Building Fee 1935			45,000.00		45,000.00
Total Auxiliaries		18,363.00	759,038.00	-0-	777,401.00
<u>RESTRICTED</u>					
A. Student Center	22,500.00				22,500.00
B. Dorm. Series 1961	110,698.75				110,698.75
C. Admr. Bldg. 1961	22,500.00				22,500.00
D. Bldg. Fee 1962	22,500.00				22,500.00
TOTALS	178,198.75	363,743.00	822,788.00	850,648.75	2,215,378.50

ARKANSAS STATE TEACHERS COLLEGE
PROPOSED EXPENDITURES
1962- 1963

EDUC. & GENERAL	Salaries	Student Help	Supplies	Equipment	Travel	Tel.,Tel., & Postage	T. R. Matching	O.A.S.I. Matching	Other	Operating Expense	Total
<u>General Admr.</u>											
Board of Trustees					200.00					200.00	200.00
President's Office	25,100.00	500.00	300.00		1400.00	800.00	700.00	437.50		4,137.50	29,237.50
Business Office	28,150.00	800.00	400.00		300.00	600.00	1,027.50	707.82		3,835.32	31,985.32
Dean's Office	<u>14,750.00</u>	<u>1,250.00</u>	<u>1,000.00</u>		<u>300.00</u>	<u>300.00</u>	<u>437.50</u>	<u>273.44</u>		<u>3,560.94</u>	<u>18,310.94</u>
Total Gen. Admr.	68,000.00	2,550.00	1,700.00		2,200.00	1,700.00	2,165.00	1,418.76		11,733.76	79,733.76
<u>Student Services</u>											
Registrar's Office	13,150.00	1,200.00	1,500.00	1,000.00	100.00	600.00	542.50	339.06		5,281.56	18,431.56
Dir. of Students	10,200.00				100.00		385.00	240.63		725.63	10,925.63
Dir. of Women	5,700.00	400.00	400.00	1,000.00	100.00	60.00	250.00	156.25		1,366.25	7,066.25
Health Services	5,650.00	500.00	2,000.00			10.00		176.57	2,738.00	5,424.57	11,074.57
Placement Office	7,200.00	1,000.00	200.00		200.00	75.00	250.00	156.25		1,881.25	9,081.25
Testing	8,000.00	350.00	600.00		25.00	25.00	250.00	156.25		1,406.25	9,406.25
<u>Student Activities</u>											
Echo									5,797.50	5,797.50	5,797.50
Student Senate									3,650.00	3,650.00	3,650.00
Scroll									11,595.00	11,595.00	11,595.00
Lyceum									2,000.00	2,000.00	2,000.00
Total Student Services	<u>49,900.00</u>	<u>3,450.00</u>	<u>4,700.00</u>	<u>1,000.00</u>	<u>525.00</u>	<u>770.00</u>	<u>1,677.50</u>	<u>1,225.01</u>	<u>25,780.50</u>	<u>39,128.01</u>	<u>89,028.01</u>

	Salaries	Student Help	Supplies	Equipment	Travel	Tel.,Tel, Postage	T. R. Matching	O.A.S.C. Matching	Other	Operating Expense	Total
<u>Public Services</u>											
Post Office	2,250.00							70.31		70.31	2,320.31
Public Relations	7,750.00	1,000.00	1,200.00		200.00	350.00	250.00	156.25		3,156.25	10,906.25
Total Pub. Services	10,000.00	1,000.00	1,200.00		200.00	350.00	250.00	226.56		3,226.56	13,226.56
<u>General Institutional Expense --</u>											
Alumin Association									3,000.00	3,000.00	3,000.00
Bank Exchange									1,500.00	1,500.00	1,500.00
Commencement									2,500.00	2,500.00	2,500.00
Entertainment									5,000.00	5,000.00	5,000.00
Membership Dues									1,500.00	1,500.00	1,500.00
Staff Recruitment									500.00	500.00	500.00
Legal & Other Professional									500.00	500.00	500.00
Surety Bonds									300.00	300.00	300.00
Advertising									100.00	100.00	100.00
Mimeographing									600.00	600.00	600.00
Service Contracts									1,200.00	1,200.00	1,200.00
Use Tax									1,200.00	1,200.00	1,200.00
Miscellaneous Institutional Expense									1,000.00	1,000.00	1,000.00
National Defense Loan Matching									11,354.80	11,354.80	11,354.80
Catalogue & Schedules									9,000.00	9,000.00	9,000.00
Other Printed Forms									2,500.00	2,500.00	2,500.00
Total General Institutional Expenses									48,754.80	48,754.80	48,754.80
TOTAL ADMINISTRATION AND GENERAL EXPENSE	127,900.00	7,000.00	7,600.00	1,000.00	2,925.00	2,820.00	4,092.50	2,870.33	74,535.30	102,843.13	230,743.13

	Salaries	Student Help	Supplies	Equipment	Travel	Tel.,Tel., Postage	T.R. Matching	O.A.S.I. Matching	Other	Operating Expense	Total
<u>INSTRUCTIONAL</u>											
Art	15,400.00	150.00	500.00		100.00		500.00	312.50	1,	1,562.50	16,962.50
Biology	37,500.00	500.00	5,000.00		100.00	20.00	1,250.00	781.50		7,651.50	45,151.50
Ec., Soc., & Bus. Educ.	48,550.00	187.50	400.00	1,000.00	100.00	50.00	1,750.00	1,093.75	1,000.00	5,581.25	54,131.25
Education & Psychology	57,850.00		800.00		800.00	75.00	1,850.00	1,156.25	3,000.00	7,681.25	65,531.25
English, Speech & Jou.	90,450.00	750.00	500.00		150.00	25.00	2,970.00	1,856.24		6,251.24	96,701.24
Foreign Language	20,000.00	75.00	50.00	12,000.00	50.00	20.00	725.00	453.13		13,373.13	33,373.13
Geography	21,350.00	50.00	250.00		100.00	10.00	750.00	468.75		1,628.75	22,978.75
History & Pol. Sci.	55,200.00	150.00	200.00		100.00	20.00	1,750.00	1,093.75		3,313.75	58,513.75
Home Ec. & Nursery	37,500.00	1,000.00	600.00		1,000.00	30.00	1,325.00	828.13	900.00	5,683.13	43,183.13
Industrial Education	24,000.00	600.00	600.00	500.00	150.00	10.00	750.00	468.75		3,078.75	27,078.75
Mathematics	44,025.00		150.00		100.00	50.00	1,500.00	937.50		2,737.50	46,762.50
Music	46,200.00	500.00	1,000.00	500.00	150.00	50.00	1,725.00	1,078.13	2,500.00	7,503.13	53,703.13
Physical Education	37,325.00	1,875.00	1,000.00	1,000.00	200.00	25.00	1,585.00	990.65		6,675.65	44,000.65
Physical Science	35,425.00	1,500.00	2,500.00		200.00	50.00	1,250.00	781.25		6,281.25	41,706.25
Summer Program	6,000.00										6,000.00
Total Instructional	576,775.00	7,337.50	13,550.00	15,000.00	3,300.00	435.00	19,680.00	12,300.28	7,400.00	79,002.78	655,777.78
<u>LIBRARY</u>											
	31,550.00	7,500.00	1,500.00		100.00	60.00	1,237.50	763.43	19,900.00	31,060.93	62,610.93
<u>EXTENSION & FILM LIB.</u>											
	50,000.00	7,500.00	3,000.00	1,000.00	500.00	6,000.00	532.50	332.81	7,700.00	26,565.31	76,565.31
<u>PHYSICAL PLANT OPER.</u>											
	68,960.00	12,500.00	15,000.00	5,000.00	1,000.00	50.00	250.00	2,120.25	107,100.00	143,020.25	211,980.25
<u>TOTAL EDUCATIONAL AND GENERAL</u>											
	855,185.00	41,837.50	40,650.00	22,000.00	7,825.00	9,365.00	25,792.50	18,387.10	216,635.30	382,492.40	1,237,677.40
<u>AUXILIARIES</u>											
Athletics	15,075.00	1,250.00	12,000.00		5,000.00	200.00	500.00	312.48	8,000.00	27,262.48	42,337.48
Dining Hall	63,120.00	16,000.00	10,000.00	5,000.00	100.00	225.00	542.50	1,916.29	272,800.00	306,583.79	369,703.79
Bookstore	18,700.00	8,500.00	4,000.00		100.00	400.00	385.00	528.14	158,325.00	172,238.14	190,938.14
Housing											
State Agency Cottages									500.00	500.00	500.00

	Salaries	Student Help	Supplies	Equipment	Travel	Tel., Tel., & Postage	T. R. Matching	O.A.S.I. Matching	Other	Operating Expense	Total
Home Mgm. House			50.00			125.00			525.00	713.00	713.00
Veterans Hall	3,300.00	350.00	300.00			100.00	105.00	103.13	2,100.00	3,058.13	6,358.13
Old Infirmary									600.00	600.00	600.00
<u>Total St. Agency</u>	<u>3,300.00</u>	<u>350.00</u>	<u>350.00</u>			<u>225.00</u>	<u>105.00</u>	<u>103.13</u>	<u>3,735.00</u>	<u>4,871.13</u>	<u>8,171.13</u>
Auxilizry Housing											
Bernard Hall	8,280.00	2,500.00	900.00			100.00	210.00	258.76	4,540.00	8,508.76	16,788.76
McAlister Hall	4,740.00	1,200.00	400.00			100.00	105.00	147.13	2,225.00	4,178.13	8,918.13
Short Hall	3,420.00	1,200.00	500.00			100.00	105.00	102.60	1,360.00	3,367.60	6,787.60
New Dormitory	3,420.00	1,200.00	500.00			100.00	105.00	102.60	1,360.00	3,367.60	6,787.60
Wingo Hall	3,420.00	525.00	150.00				105.00	106.88	2,840.00	3,726.88	7,146.88
Doyne Hall	4,500.00	500.00	400.00			100.00	105.00	140.63	2,200.00	3,445.63	7,945.63
Meadors Hall	1,200.00	400.00	200.00			100.00		37.50	1,600.00	2,337.50	3,537.50
Minton Hall	6,900.00	1,200.00	1,000.00				105.00	215.63	3,316.00	5,836.63	12,736.63
Heat Plant									2,540.00	2,540.00	2,540.00
President's Home	2,250.00		50.00	100.00				70.31	1,576.00	1,796.31	4,046.31
<u>Total Aux. Housing</u>	<u>38,130.00</u>	<u>8,725.00</u>	<u>4,100.00</u>	<u>100.00</u>	<u>-0-</u>	<u>600.00</u>	<u>840.00</u>	<u>1,183.04</u>	<u>23,557.00</u>	<u>39,105.04</u>	<u>77,235.04</u>
PWA Bonds Series 1935									13,680.00	13,680.00	13,680.00
Bldg. & Refunding Bonds 1949									44,457.00	44,457.00	44,457.00
TOTAL AUXILIARIES	138,325.00	34,825.00	30,450.00	5,100.00	5,200.00	1,650.00	2,372.50	4,043.08	524,557.00	608,197.58	746,522.58
Capital Outlay									10,000.00	10,000.00	10,000.00
Scholarships									28,800.00	28,800.00	28,800.00
<u>TOTAL OPERATING EXPENDITURES</u>	<u>993,510.00</u>	<u>76,662.50</u>	<u>71,100.00</u>	<u>27,100.00</u>	<u>13,025.00</u>	<u>11,015.00</u>	<u>28,165.00</u>	<u>22,430.18</u>	<u>779,992.30</u>	<u>1,029,489.98</u>	<u>2,022,999.98</u>
DEBT SERVICE									178,198.75		<u>178,198.75</u>
TOTAL REQUIREMENTS FOR YEAR 1962-63											\$ 2,201,198.73

ARKANSAS STATE TEACHERS COLLEGE

SUMMARY OF ESTIMATED BUDGET REQUIREMENTS
1962 - 1963

	REQUIREMENTS			TO BE PAID FROM				Reserve & Surplus	Totals	
	Salaries	Operation & Maintenance	Other	Total	Appropriated Funds	State Agency	Auxiliary			Project Income
<u>EDUCATIONAL & GENERAL</u>										
General Admr.	68,000.00	11,733.76		79,733.76	68,000.00	11,733.76			79,733.76	
Student Services	49,900.00	39,128.01		89,028.01	44,250.00	10,660.94	34,117.07		89,028.01	
Public Services	10,000.00	3,226.56		13,226.56		10,906.25	2,320.31		13,226.56	
General Institutional		48,754.80		48,754.80		28,543.53	20,211.27		48,754.80	
<u>INSTRUCTIONAL</u>	576,775.00	79,002.78		655,777.78	576,775.00	79,002.78			655,777.78	
<u>LIBRARY</u>	31,550.00	31,060.93		62,610.93	31,550.00	31,060.93			62,610.93	
<u>EXTENSION & FILM LIBRARY</u>	50,000.00	26,565.31		76,565.31	50,000.00	26,565.31			76,565.31	
<u>PHYSICAL PLANT OPERATION</u>	68,960.00	143,020.25		211,980.25	80,073.75	131,906.50			211,980.25	
<u>TOTAL EDUCATIONAL AND GENERAL</u>	855,185.00	382,492.40	-0-	1,237,677.40	850,648.75	330,380.00	56,648.65		1,237,677.40	
<u>AUXILIARIES</u>	138,325.00	608,197.58		746,522.58		18,363.00	728,159.58	14,179.77	760,702.35	
<u>SCHOLARSHIPS</u>			28,800.00	28,800.00		15,000.00	13,800.00		28,800.00	
<u>DEBT SERVICE</u>			178,198.75	178,198.75				109,337.98	68,860.77	
<u>CAPITAL INVESTMENT</u>			10,000.00	10,000.00			10,000.00		10,000.00	
	993,510.00	990,689.98	216,998.75	2,201,198.73	850,648.75	363,743.00	808,608.23	109,337.98	83,040.54	2,215,378.50