

The Board of Trustees of the University of Central Arkansas convened in a teleconference meeting at 3:00 p.m., Friday, May 14, 2009 with the following officers and members present:

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| Chair: | Mr. Rush Harding, III |
| Vice Chair: | Dr. Harold Chakales |
| Secretary: | Mr. Scott Roussel |
| | Mrs. Patricia Bassett |
| | Mrs. Kay Hinkle |
| | Mr. Bobby Reynolds |
| | Mr. Randy Sims |

ACTION AGENDA

Personnel List – One page of the personnel list was omitted from the listed approved at the May 8, 2009 meeting. The personnel list, which was given to the Board earlier, was unanimously approved upon motion by Randy Sims and a second by Scott Roussel.

Chairman Harding gave the following report in reference to an e-mail Interim Vice President for Finance Bunny Adcock sent to the Board of Trustees: The Department of Higher Education emailed UCA to inform us that we still had over \$9 million in our monies to be used for the construction of the new business building. These monies have been invested by Arkansas Development Finance Authority (ADFA) into a Guaranteed Investment Contract (GIC) with Trans America Insurance Company. In light of the recent economic developments, ADFA is recommending we move these funds from the GIC at our earliest convenience.

Executive Session - Executive Session was unanimously declared upon motion by Kay Hinkle with a second by Harold Chakales to consider personnel matters related to the presidential search.

OPEN SESSION

Open Session was declared. Randy Sims made a motion for the Board of Trustees to interview all four candidates – Dean Bresciani, Aaron Podolefsky, Bernie Patterson and Allen Meadors – on June 5 and 6. The motion was seconded by Harold Chakales. Chairman Harding asked that a voice vote be taken. The motion passed on a 5-2 vote with Rush Harding and Kay Hinkle voting no.

Chairman Harding made the following statement: “I believe the Board empowered the search committee to review this applicant pool and to narrow the applicant list. No Trustee had a vote on the search committee and the search committee made whatever decisions were made related to how this list was pared down to these four finalists. If any interested parties have questions related to how the finalists were selected the appropriate place to address those questions are to the search committee and to its voting members and I would like to thank the search committee

on behalf of the Board for their work and the fine candidates and we look forward to interviewing each of them on June 5 and 6.”

There being no further business to come before the Board upon motion by Scott Roussel and a second by Kay Hinkle the meeting was adjourned.

**The University of Central
Arkansas Board of Trustees**

**Rush Harding, III
Chair**

**Scott Roussel
Secretary**