

Following appropriate notice to members of the press, the Board of Trustees of the University of Central Arkansas met in special session at noon Wednesday, December 12, 2001, at Crews and Associates, Inc., in Little Rock, Arkansas. The following trustees were present:

Chair:	Mr. Randy Sims
Vice Chair:	Mr. Rush Harding
Secretary:	Mr. Kelley Erstine
	Mrs. Elaine Goode
	Mr. Rickey Hicks
	Mr. Dalda Womack

and with the following absent, to-wit:

Mr. Scott Roussel

constituting a quorum of said Board, at which meeting the following business was transacted, to-wit:

EXECUTIVE SESSION

Executive session, for the purpose of considering personnel matters, was declared unanimously upon motion by Mr. Hicks with a second by Mr. Womack.

OPEN SESSION

Discussion commenced regarding the terms of the compensation package for Dr. John Smith, Vice President for Financial and Administrative Services, who was selected by the Board at its December 04, 2001, teleconference meeting to serve as Interim President upon the departure of Dr. Winfred Thompson from the university.

UPON MOTION BY MR. HICKS AND A SECOND BY MR. ERSTINE, THE BOARD UNANIMOUSLY AGREED TO SET DR. SMITH'S ANNUAL SALARY AT \$150,000.00 EFFECTIVE DECEMBER 22, 2001, WHICH MAY FROM TIME TO TIME, AT THE DISCRETION OF THE BOARD, BE AUGMENTED BY COST OF LIVING INCREASES AND MERIT INCREASES OR BONUSES, AS PERMITTED BY APPLICABLE LAWS. THE BOARD ADDITIONALLY AUTHORIZED THE PROVISION OF A CAR ALLOWANCE OF \$550.00 A MONTH EFFECTIVE DECEMBER 22, 2001.

Dr. Smith suggested to the Board that he step down as Chair of the Presidential Search Committee due to his duties as Interim President. The Board took no action and will revisit the matter at a future meeting.

Dr. Smith explained that during the interim period, his current duties as Vice President, other than athletics, will be assumed by Paul McClendon, Associate Vice President for Finance, and Jack Gillean, Vice President for University Relations. The Department of Athletics will continue to report to Dr. Smith.

In other business:

UPON MOTION BY MR. HARDING AND A SECOND BY MR. HICKS, THE BOARD UNANIMOUSLY AUTHORIZED THE UNIVERSITY TO ENTER INTO A FIVE-YEAR ROLLING CONTRACT WITH CLINT CONQUE, HEAD FOOTBALL COACH, WITH A SALARY OF \$100,000.00, INCLUDING INCENTIVES FOR ACHIEVING CERTAIN SPECIFIED GOALS FOR THE FOOTBALL PROGRAM. THE PAYMENT OF ANY INCENTIVES WILL BE ACCOMPLISHED IN ACCORDANCE WITH ARK. CODE ANN. 6-62-103 FROM PRIVATE CONTRIBUTIONS OR FROM THE PROCEEDS FROM PRIVATE CONTRIBUTIONS DESIGNATED FOR SUCH PURPOSES.

FURTHER, UPON MOTION BY MR. HARDING AND A SECOND BY MR. HICKS, THE BOARD UNANIMOUSLY AUTHORIZED A PAYMENT OF \$10,000.00 TO COACH CONQUE FOR ACHIEVING CERTAIN SPECIFIED GOALS FOR THE FOOTBALL PROGRAM DURING THE CURRENT CONTRACT YEAR. THE PAYMENT OF THIS AMOUNT WILL BE ACCOMPLISHED IN ACCORDANCE WITH THE STATUTORY AUTHORIZATION PREVIOUSLY NOTED.

There being no further business to come before the Board, the meeting was adjourned upon motion by Mr. Hicks with a second by Mr. Erstine.

Mr. Randy Sims, Chair

Mr. Kelley Erstine, Secretary