

BENEFITS OF THE MAcc DEGREE

CPA Eligible with 150 hours

The 30-hour MAcc program plus a bachelor's degree gives you the 150 hours needed to earn a CPA certification.

Job Opportunities

Many employers seek students with a graduate degree, and jobs in public accounting require CPA eligibility.

Higher Starting Salaries

Starting salaries are often higher for accounting majors graduating with a Master's degree.

Additional specialized knowledge

MAcc classes offer the opportunity to master the subject of accounting with classes relying on the ability to read and interpret accounting-related standards. These classes set you apart from students graduating with a bachelor's degree or an MBA.

ACCOUNTING CERTIFICATIONS

Certified Public Accountant (CPA)

The CPA certificate is recognized around the world as the most prestigious professional credential an accountant may obtain. The certificate is awarded to candidates of good moral character who pass an examination and meet specific education and experience requirements. The CPA examination has four parts: Business Environment & Concepts, Auditing & Attestation, Financial Accounting & Reporting, and Regulation. Those who accept the challenge to become CPAs will find the MAcc degree from the University of Central Arkansas very useful. Historically, UCA graduates have performed well on the CPA exam with an above average pass rate.

Certified Management Accountant (CMA) and Certified Internal Auditor (CIA)

The MAcc program at UCA also helps prepare students to pass other certifying exams. The CMA and CIA are the entry-level examinations into the management accounting and internal auditing professions. Although a MAcc is not required to sit for these exams, the program will increase a student's knowledge in management accounting and in auditing.

MASTER OF MAcc COUNTANCY



at the University of Central Arkansas
College of Business

*Developing
Accounting Professionals
through
Scholarship,
Leadership,
Communication,
and Research*



FOR MORE INFORMATION, CONTACT:

Stephanie Watson, Ph.D., CPA
Interim Department Chair
swatson@uca.edu • 501.450.3108

Tom Oxner, Ph.D., CPA
MAcc Advisor
toxner@uca.edu • 501.450.3108

www.uca.edu/accounting

MASTER OF MAcc COUNTANCY



at the
**University
of
Central Arkansas**
-
College of Business



Program of Study

*Department of Accounting
University of Central Arkansas
201 Donaghey Ave., COB 204
Conway, AR 72035
501-450-3108
www.uca.edu/accounting*

THE MAcc PROGRAM

The Master of Accountancy (MAcc) provides advanced, in-depth training in accounting, business, and leadership for those individuals engaged in or seeking professional careers in accounting. Due to continuous changes in the global business environment, accountants need more knowledge than ever before. The MAcc program helps to provide students with the skills necessary to be successful in a rapidly changing business environment. The program is comprehensive and develops students' conceptual and technical accounting competence, communication skills, research and analytical abilities, and leadership skills.

The American Institute of Certified Public Accountants recommends that individuals entering the accounting profession have five years of collegiate preparation. In response, the Arkansas State Board of Public Accountancy requires all individuals, in order to become Certified Public Accountants, to have 150 semester hours of college credit. Obtaining a MAcc is a good way to earn the required hours for certification and to gain in-depth knowledge of accounting and leadership. Graduates of the MAcc program are well-prepared for careers in public accounting, industry, and government.

PROGRAM COSTS

The MAcc program at UCA is designed to be completed in one calendar year of full-time study. Students should check the UCA Graduate School Website for tuition costs and estimated living expenses.

Graduate Assistantships

Graduate assistants provide teaching and research assistance (20 hours a week during Fall and Spring) while in graduate school. A limited number of assistantships are available. Apply through the Graduate School by July 1 (fall semester) or November 1 (spring semester).

Scholarships

- ▶ Every full-time MAcc student is eligible for a MAcc scholarship of \$1500 paid over two semesters.
- ▶ The Stephens Bell scholarship in the amount of \$4500 is awarded to one deserving MAcc student.
- ▶ MAcc students may also apply for other accounting scholarships during the year. Scholarship announcements are emailed when they are available.

ADMISSION TO THE MAcc

Admission Requirements

Students applying for admission to the MAcc program must complete an application (see UCA Graduate School's website), send official transcripts, and meet or exceed the following four requirements:

1. Bachelor's degree including credit for the following 39 hours of courses

Hrs Course	Hrs Course
6 Intermediate Accounting	3 Microeconomics
3 Cost Accounting	3 Macroeconomics
3 Individual Taxation	3 Management
3 Auditing	3 Marketing
3 Principles of Finance	3 Management
3 Statistics	Information Systems
3 Business Law	
2. GPA of 2.7, overall and in accounting courses
3. GMAT score of 450, with a minimum 18 verbal and 26 quantitative scores
 - ▶ An equivalent GRE score will be accepted.
 - ▶ Students with a GPA of 3.25, overall and in accounting courses, from an AACSB accredited school, do not have to take the GMAT or GRE.
4. TOEFL score of 550 for international students

When to apply

Students may apply after completing the undergraduate degree or during their senior year of undergraduate work.

DEGREE REQUIREMENTS

A candidate for the MAcc degree is required to meet the following requirements:

1. Fulfill the general requirements for a graduate degree at the University of Central Arkansas (see graduate bulletin).
2. Complete a minimum of 30 semester hours of graduate credit consisting of 18 required hours and 12 approved electives.
3. Earn a grade point average of at least 3.0 overall.

MAcc PROGRAM OF STUDY

Required Accounting Courses (18 hours)

Six courses are required for the MAcc. For those students who work, these courses will be offered in the evening in alternating years.

Fall:

- ACCT 6309 Tax Research and Planning
- ACCT 6310 Advanced Accounting Theory
- ACCT 6350 Seminar in Accounting Leadership

Spring:

- ACCT 6320 Seminar in Accounting Information Systems
- ACCT 6317 Seminar in Auditing

Summer I:

- ACCT 6340 Seminar in Case Studies in Accounting

Additional Required Courses (0-9 hours)

Students who did not complete the equivalent of these three courses as an undergraduate are required to complete them in their MAcc program:

- ACCT 6304 Governmental/Non-Profit Organizations
- ACCT 5312 Advanced Accounting
- ACCT 5316 Advanced Income Tax

Electives (3-12 hours)

One to four elective courses are required to earn 30 total hours. The following electives have been preapproved:

- ACCT 5322 Advanced Business Law for Accountants
- ACCT 6319 Corporate and Shareholder Taxation
- ACCT 6329 Partnership/S-Corporation Tax
- ACCT 6339 Estate and Gift Taxation
- MBA 6301 Decision Modeling in Information Systems
- MBA 6303 Managerial Economics
- MBA 6305 Financial Decision Making
- MBA 6320 Strategic Management
- MBA 6325 Organizational Behavior
- MBA 6330 Production/Operations Management

Electives not on this list must be approved by the MAcc advisor in advance.

Industry Track

Students desiring a career in industry are advised to elect MBA 6303, 6305, 6320, and 6325.