

BENEFITS OF THE MAcc DEGREE

CPA Eligible with 150 hours

The 30-hour MAcc program plus a bachelor's degree gives you the 150 hours needed to take the CPA exam.

Job Opportunities

Many employers seek students with a graduate degree, and jobs in public accounting require CPA eligibility.

Higher Starting Salaries

Starting salaries are often higher for accounting majors graduating with a Master's degree.

Additional specialized knowledge

MAcc classes offer the opportunity to master the subject of accounting with classes relying on the ability to read and interpret accounting-related standards. These classes set you apart from students graduating with a bachelor's degree or an MBA.

ACCOUNTING CERTIFICATIONS

Certified Public Accountant (CPA)

The CPA certificate is recognized around the world as the most prestigious professional credential an accountant may obtain. The certificate is awarded to candidates of good moral character who pass an examination and meet specific education and experience requirements (which vary from state to state). The CPA examination has four parts: Business Environment & Concepts, Auditing & Attestation, Financial Accounting & Reporting, and Regulation. Those who accept the challenge to become CPAs will find the MAcc degree from the University of Central Arkansas most useful. Historically, UCA graduates have performed well on the CPA exam with an above average pass rate.

Certified Management Accountant (CMA) and Certified Internal Auditor (CIA)

The MAcc program at UCA also helps prepare students to pass other certifying exams. The CMA and CIA are the entry-level examinations into the management accounting and internal auditing professions. Although a MAcc is not required to sit for these exams, the program will increase a student's knowledge in management accounting and in auditing.

MASTER OF MAccCOUNTANCY



at the University of Central Arkansas
College of Business

*Developing
Accounting Professionals
through
Scholarship,
Leadership,
Communication,
and Research*



FOR MORE INFORMATION,
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**2010–2011
Program of Study**

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THE MAcc PROGRAM

The Master of Accountancy (MAcc) provides advanced, in-depth training in accounting, business, and leadership for those individuals engaged in or seeking professional careers in accounting. Due to continuous changes in the global business environment, accountants need more knowledge than ever before. The MAcc program helps to provide students with the skills necessary to be successful in a rapidly changing business environment. The program is comprehensive and develops students' conceptual and technical accounting competence, communication skills, research and analytical abilities, and leadership skills.

The American Institute of Certified Public Accountants recommends that individuals entering the accounting profession have five years of collegiate preparation. In response, the Arkansas State Board of Public Accountancy requires all individuals sitting for the Certified Public Accountants examination to have 150 semester hours of college credit. Obtaining a MAcc is one way to earn the required hours for the exam and to gain an in-depth knowledge of accounting and leadership. Graduates of the MAcc program are well prepared for careers in public accounting, industry, and government.

PROGRAM COSTS

The MAcc program at UCA is designed to be completed in one calendar year of full-time study. Fees are subject to change, but are estimated at \$215 per credit hour. Living expenses are an additional cost. Students should check the UCA Graduate School Website for tuition costs and estimated living expenses.

Financial Assistance

A limited number of graduate assistantships are available. Deadlines for applying are July 1 (fall semester) and November 1 (spring semester).

In addition several Accounting Partners have established funds to assist students at UCA in continuing their accounting education. Every full-time MAcc student is eligible for a MAcc scholarship in their first fall or spring semester. MAcc scholarships are a minimum of \$600 per semester and may be renewed for a second fall or spring. Applications are due the first Monday of classes each semester.

ADMISSION TO THE MAcc

Admission Requirements

Admission to the MAcc degree program is based on the applicant's undergraduate record and score on the Graduate Management Admission Test (GMAT). Applicants must have the following:

- an undergraduate GPA of 2.7 or above,
- a minimum score on the GMAT of 450, and
- a minimum of 550 on the TOEFL test (International students only)

Full admission to the MAcc program may be granted to an applicant who meets the above requirements, holds a baccalaureate degree in accounting, and has completed the courses listed below. Applicants with a baccalaureate degree in another field must have completed the following 42 hours of coursework:

Hrs	Course	Hrs	Course
6	Intermediate Accounting	3	Microeconomics
3	Cost Accounting	3	Macroeconomics
3	Individual Taxation	3	Management
3	Auditing	3	Marketing
3	Governmental Non-profit Accounting	3	Management Information Systems
3	Principles of Finance	3	Statistics
3	Business Law		

When to apply

Students may apply after completing the undergraduate degree or during their senior year of undergraduate work.

DEGREE REQUIREMENTS

A candidate for the MAcc degree is required to meet the following requirements:

1. Fulfill the general requirements for a graduate degree at the University of Central Arkansas (see graduate bulletin).
2. Complete a minimum of 30 semester hours of graduate credit consisting of 18 required hours and 12 approved electives. No more than 6 hours may be earned at the 5000-level.
3. Earn a grade point average of at least 3.0 overall.

MAcc PROGRAM OF STUDY

Required Accounting Courses

Six courses are required for the MAcc. For those students who work, these courses will be offered in the evening in alternating years.

Fall:

- ACCT 6309 Tax Research and Planning
- ACCT 6310 Advanced Accounting Theory

Spring:

- ACCT 6320 Seminar in Accounting Information Systems
- ACCT 6350 Seminar in Accounting Leadership
- ACCT 6317 Seminar in Auditing

Summer or Intersession:

- ACCT 6340 Seminar in Case Studies in Accounting

Approved Electives

Four electives are required to earn 30 total hours. Electives not on this list must be approved by the MAcc advisor in advance.

- ACCT 5304 Governmental/Non-Profit Organizations (Notes A&B)
- ACCT 5312 Advanced Accounting (Notes A&B)
- ACCT 5316 Advanced Income Tax (Notes A&B)
- ACCT 6305 Advanced Business Law for Accountants (Note A)
- ACCT 6319 Corporations & Shareholder Taxation
- ACCT 6329 Partnership & S-Corporation Taxation
- ACCT 6339 Estate & Gift Taxation
- ACCT 6390 Special Problems in Accounting
- MBA 6301 Decision Modeling in Information Systems
- MBA 6303 Managerial Economics
- MBA 6325 Organizational Behavior
- MBA 6305 Financial Decision Making
- MBA 6320 Strategic Management
- MBA 6330 Production/Operations Management

Note A

These courses are not open to students who completed a similar course as an undergraduate.

Note B

These courses are **required** for students who did not complete equivalent courses as an undergraduate.

Concentration in Tax

Students desiring a career in taxation should take ACCT 6319, 6329, and 6339 as electives.

Industry Track

Students desiring a career in industry are advised to elect MBA 6303, 6325, 6305, and 6320.